

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1972 No. 13

During the Week Ending March 25, 1972

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

11

Corpus Christi Bank and Trust, Corpus Christi,
Texas (February)

3-17-72

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5

Powhatan Community Bank, Powhatan, Virginia

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

7

First State Bank of Newman, Newman, Illinois

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2

Marine Midland Bank-Western, Buffalo, New York.
Branch to be established in the immediate neigh-
borhood of the intersection of Camp Road and
Sunset Drive, Town of Hamburg, Erie County, New York.

- 2 Niagara Frontier Bank of New York, Buffalo, New York. Branch to be established at 1681 Niagara Falls Boulevard, Town of Amherst, Erie County, New York.
- 7 Liberty State Bank & Trust, Hamtramck, Michigan. Branches to be established at the following locations:
- A. West Maple and Orchard Lake Road, West Bloomfield Township, Oakland County, Michigan.
 - B. Southeast corner of Avon and Livernois Road, Avon Township, Oakland County, Michigan.
- 8 Mutual Trust and Deposit Company, New Albany, Indiana. Branch to be established at 2002 Grantline Road, New Albany, Indiana.

Approved

- 1 *Depositors Trust Company, Augusta, Maine. Branch to be established at the intersection of Route 27 and 96, Boothbay Harbor, Maine.
- 7 *Oxford Savings Bank, Oxford, Michigan. Branch to be established in the vicinity of the intersection of M-24 (AKA Lapeer Road) and Clarkston Road, Township of Orion, Oakland County, Michigan.
- 8 *Sellersburg State Bank, Sellersburg, Indiana. Branch to be established at the northeast corner of U.S. Highway 31-W and State Road 60, Hamburg, Clark County, Indiana (an unincorporated area).

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To Establish an Overseas Branch of a Member
Bank Pursuant to Section 25 of the Federal Reserve Act

Received

First National State Bank of New Jersey, Newark,
New Jersey, Branch to be established in Nassau, Bahamas.

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* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

6

The Bank of New Orleans and Trust Company,
New Orleans, Louisiana. Branch to be
established in Nassau, Bahamas.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

5 **Suburban Bancorporation, Hyattsville, Maryland, 3-23-72
 for prior approval to acquire 74,750 shares of
 the successor by merger to Suburban Trust Company,
 Hyattsville, Maryland.

7 **Iowa Agricultural Development Corporation, Knoxville, 3-7-72
 Iowa, for prior approval to acquire 80 per cent
 or more of the voting shares of The Bedford
 National Bank, Bedford, Iowa.

Approved

7 First Financial Group, Inc., Janesville, Wisconsin,
 for prior approval to acquire 80 per cent or more
 of the voting shares of The First National Bank
 and Peoples State Bank, both of Janesville,
 Wisconsin.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

2 First Commercial Banks Inc., Albany, New York, for
 prior approval to acquire up to 100 per cent of
 the voting shares of Kingston Trust Company,
 Kingston, New York.

7 The Jacobus Company and Inland Financial Corporation,
 both of Milwaukee, Wisconsin, for prior approval
 to acquire 56.3 per cent or more of the voting
 shares of Heritage Bank of Milwaukee, Milwaukee,
 Wisconsin.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 7 Twin Gates Corporation, Wilmington, Delaware, for prior approval to acquire 22.48 per cent of the voting shares of City National Bank of Detroit, Detroit, Michigan and, as incident thereto, indirect control of 13.2 per cent of National Bank of Rochester, Rochester, Michigan.
- 10 Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of University National Bank of Fort Collins, Fort Collins, Colorado.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire not less than 80 per cent (plus directors' qualifying shares) of the voting shares of Manufacturers and Mechanics Bank of Kansas City, Kansas City, Missouri.

Approved

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Central National Bank at Cambridge, Cambridge, Ohio.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior approval to acquire 58.4 per cent or more of the voting shares of The First National Bank of Lander, Lander, Wyoming.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior approval to acquire 59.5 per cent or more of the voting shares of The First National Bank of Rawlins, Rawlins, Wyoming.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior approval to acquire 84 per cent or more of the voting shares of Stockmans National Bank of Lusk, Lusk, Wyoming.

Denied

- 10 United Missouri Bancshares, Kansas City, Missouri, request for reconsideration of its application to acquire 80 per cent or more of the voting shares of Bank of Jacomo, Blue Springs, Missouri.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **Marine Midland Banks Inc., Buffalo, New York, 3-21-72
 notification of intent to engage in de novo
 activities (leasing personal property and
 equipment, and acting as agent, broker or adviser
 in leasing such property) through a subsidiary
 known as MM Leasing Service Inc., Buffalo, New
 York.
- **The First Pennsylvania Corporation, Philadelphia, 3-21-72
 Pennsylvania, notification of intent to change
 the location of the office of its wholly-owned
 subsidiary, First Pennsylvania Leasing, Inc.,
 Philadelphia, Pennsylvania, to Wilmington, Delaware.
- 5 **The Citizens and Southern Corporation, Charleston, 3-22-72
 South Carolina, notification of intent to engage
 in a de novo activity (making or acquiring for
 its own account, or the account of others, loans
 and other extensions of credit and servicing
 loans and other extensions of credit for any
 person or company) in Atlanta, Georgia, through
 its present subsidiary, Carolina National Mortgage
 Investment Co., Inc., Charleston, South Carolina.

Approved

- 8 Boatmen's Bancshares, Inc., St. Louis, Missouri,
 for prior approval to acquire all of the voting
 shares of Williams, Kurrus and Co., St. Louis,
 Missouri.
- 10 Colorado National Bankshares, Inc., Denver, Colorado,
 for prior approval to acquire Aspen Industrial
 Bank, Aspen, Colorado.

Reactivated

- 12 On H.2 No. 43 (1971) the Board reported receipt
 of an application from Marine Bancorporation,
 Seattle, Washington, for prior approval to
 retain shares of Coast Mortgage Company, Seattle,
 Washington. This application was placed in
 suspense following receipt of a Department of
 Justice letter to the Board dated February 16, 1972.
 Following receipt of Applicant's reply dated
 March 17, 1972, this application has been reactivated.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Reactivated Continued

- 12 On H.2 No. 49 (1971) the Board reported receipt of an application from Marine Bancorporation, Seattle, Washington, for prior approval to acquire all of the shares of Far West Securities Co., Spokane, Washington. This application was placed in suspense following receipt of A Department of Justice letter to the Board dated February 16, 1972. Following receipt of Applicant's reply dated March 17, 1972, this application has been reactivated.

Suspense

- 1 **First National Boston Corporation, Boston, 3-21-72
Massachusetts, notification of intent to engage in a de novo activity (leasing personal property, particularly including ships and vessels, including ordering, advancing construction funds for, acquiring, and chartering or other leasing of, such property) through newly formed subsidiaries, known as MFC-Boston Tankers, Inc. II, MFC-Boston Tankers, Inc. IV, MFC-Boston Tankers, Inc. VI, MFC-Boston Tankers, Inc. VIII, MFC-Boston Tankers, Inc. X, MFC-Boston Tankers, Inc. XII, and Massachusetts Tankers, Inc., Boston, Massachusetts.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

- 2 **Warner Communications Inc., New York, New York, 3-22-72
for prior approval to acquire Rose Exterminator Company, Chicago, Illinois, through National Kinney Corporation, New York, New York.
- 2 **Warner Communications Inc., New York, New York, 3-22-72
for prior approval to acquire Shelley Systems Inc., New York, New York and Shelley Enterprises, Puerto Rico, through National Kinney Corporation, New York, New York.

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**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

