

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1972 No. 12

Applications and Reports Received or Acted on
During the Week Ending March 18, 1972

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

- 7 Received
Bank of the Commonwealth, Detroit, Michigan
(February 1972) 3-15-72
- 6 Commerce Union Bank, Nashville, Tennessee
(February 1972) 3-13-72

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Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

- 11 Received
Texas Bank and Trust Company of Dallas, Dallas, Texas 3-15-72
by Irvin Kaplan, R. W. Askanase, and Mark Lee

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

- 1 Received
Hancock Bank and Trust Company, Quincy, Massachusetts
- 1 Approved
Hancock Bank and Trust Company, Quincy, Massachusetts

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- 2 Received
Nassau Trust Company, Glen Cove, New York
Branch to be established in Norwich, Town
of Oyster Bay, County of Nassau, New York

Received Continued

- 2 The Bank of New York, New York, New York.
 Branch to be established at 1006-1008
 First Avenue, Borough of Manhattan,
 New York, New York
- 2 Bankers Trust Company, New York, New York
 Branch to be established on the southwest
 corner of Front and Center Streets, Croton
 Falls, Westchester County, New York
- 2 First Trust and Deposit Company, Syracuse, New York
 Branch to be established in the immediate neighbor-
 hood of the proposed Utica Mall to be located on
 the east side of Horatio Arterial (New York Route
 12) North of Riverside Drive, Utica, Oneida County,
 New York
- 4 The Bank of Wood County Company, Bowling Green, Ohio
 Branch to be established at the intersection of
 East Boundry and U. S. Route 20, Perrysburg, Wood
 County, Ohio
- 4 The Genoa Banking Company, Genoa, Ohio
 Branch to be established at Route 51 and Fostoria
 Road, Millbury, Ottawa County, Ohio
- 8 Commerce-Warren County Bank, Warrenton, Missouri
 A drive-in walk-up facility branch on Old
 Highway 40
- 10 American Bank of Commerce, Albuquerque, New Mexico
 Branches to be established at the following locations:
 A. West Side Branch at Central and
 Artrisco, S.W.
 B. Carlisle Branch at Carlisle and
 Montgomery, N.E.
 C. Montgomery Branch at Eubank and
 Montgomery, N.E.
- 12 Seattle Trust and Savings Bank, Seattle Washington
 Branch to be established on the premises of
 Sandpoint Naval Air Station, Seattle, Washington

Approved

- 1 * The Connecticut Bank and Trust Company,
Hartford, Connecticut. Branch to be
established at University Plaza, Route
195, Mansfield, Connecticut
- 6 *Trust Company of Georgia, Atlanta, Georgia
Branch to be established at the intersection
of Old National Highway and Old Bill Cook
Road, Fulton County, Georgia, to be known
as the South Fulton office
- 7 *Traverse City State Bank, Traverse City, Michigan
Branch to be established at the corner of U. S.
31 and M-137, Village of Interlochen, Green Lake
Township, Grand Traverse County, Michigan

Withdrawn

- 2 Peoples Trust of New Jersey, Hackensack,
New Jersey. Branch to be established at
264 Main Street corner of Summit Street,
Village of Ridgefield Park, Bergen County,
New Jersey

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 American National Bank and Trust of New Jersey,
Morristown, New Jersey. Branch to be established
in Nassau, Bahamas
- 2 The Chase Manhattan Bank, National Association,
New York, New York. Branch to be established in
Taipei, Taiwan, Republic of China

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* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Foreign Branch of a Corporation
Operating Under Section 25 or 25(a) of the
Federal Reserve Act

- 2 Chase Manhattan Overseas Banking Corporation,
New York, New York. Branch to be established
in Venezuela

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

- 2 Central Trust Company Rochester N.Y.,
Rochester, New York, for prior approval
to merge with The First National Bank of
Painted Post, Painted Post, New York under
the charter and title of Central Trust Company
Rochester N.Y.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 5 **Union Trust Bancorp, Baltimore, Maryland, for prior 3-13-72
 approval to acquire 100 per cent of the voting shares
 of the successor by merger to Union Trust Company
 of Maryland, Baltimore, Maryland.
- 12 **Redwood Bancorp, San Rafael, California, for prior 3-17-72
 approval to acquire 100 per cent (less directors'
 qualifying shares) of the successor by merger to
 The Redwood Bank, San Rafael, California.

Approved

- 8 Belleville Bancshares, Inc., Belleville, Illinois,
 for prior approval to acquire 51 per cent of the
 voting shares of Bank of Belleville, Belleville,
 Illinois.
- 12 **Bancal Tri-State Corp., San Francisco, California, 3-13-72
 for prior approval to acquire 100 per cent of
 the voting shares (less directors' qualifying
 shares) of the successor by merger to The Bank
 of California, National Association, San Francisco,
 California.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Consolidated Bankshares of Florida, Inc., Fort
 Lauderdale, Florida, for prior approval to acquire
 80 per cent or more of the outstanding voting
 shares of First National Bank of Eau Gallie,
 Melbourne, Florida.
- 6 Consolidated Bankshares of Florida, Inc., Fort
 Lauderdale, Florida, for prior approval to acquire
 at least 80 per cent or more of the outstanding
 voting shares of Indialantic Beach Bank, Indialantic,
 Florida.
- 11 Bank Securities, Inc., Alamogordo, New Mexico, for
 prior approval to acquire 100 per cent (less directors'
 qualifying shares) of the voting shares of The First
 National Bank of Roswell, Roswell, New Mexico.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved

- 2 Midlantic Banks Inc., Newark, New Jersey, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Midlantic National Bank, Parsippany-Troy Hills, New Jersey, a proposed new bank.
- 5 **First Virginia Bankshares Corporation, Falls Church, Virginia, for prior approval to acquire 100 per cent of the voting shares of First Bank & Trust Company (organizing bank) Roanoke, Virginia. 3-17-72
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Bank of Coral Gables, Incorporated, Coral Gables, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First National Bank of Palm Bay, Palm Bay, Florida, a proposed new bank.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Midtown Bank of Miami, Miami, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Riverside Bank, Miami, Florida.
- 6 Florida Commercial Banks, Inc., Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Florida Commercial Bank of Hollywood, Hollywood, Florida, a proposed new bank.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 6 Palmer Bank Corporation, Sarasota, Florida, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Village Plaza Palmer National Bank, Sarasota County, Florida.
- 10 Colorado National Bankshares, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of Boulevard National Bank, Denver, Colorado.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in a de novo activity (leasing personal property, including acquiring and chartering or other leasing of ships and vessels) through a subsidiary known as Boston Carriers, Inc., New York, New York. 3-13-72
- 1 Hartford National Corporation, Hartford, Connecticut, for prior approval to engage de novo in purchase-lease transactions through HNC Realty Company, Westport, Connecticut, and HNC Mortgage and Realty Investors, Springfield, Massachusetts.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 1 **R.I.H.T. Corporation, Providence, Rhode Island, 3-16-72
notification of intent to engage in the following
de novo activities (participation in the sponsorship,
acquisition, construction, financing, and operation
of housing for low and moderate income persons)
through a subsidiary known as The Washington Row
Company, Providence, Rhode Island.
- 5 Dominion Bankshares Corporation, Roanoke, Virginia,
for prior approval to acquire all of the voting
shares of State Mortgage Corporation, Martinsville,
Virginia.
- 7 **The Marine Corporation, Milwaukee, Wisconsin, 3-15-72
notification of intent to engage de novo in certain
activities (leasing personal property and equipment
or acting as agent, broker or advisor in leasing of
such property) through a subsidiary known as
Marinebanc Leasing Company, Inc., Milwaukee,
Wisconsin.
- 10 The First National Bancorporation, Inc., Denver,
Colorado, for prior approval to transfer the assets
of the mortgage banking division of The First
National Bank of Denver to a proposed new wholly-
owned subsidiary, First Denver Mortgage Company,
Denver, Colorado.
- 10 **United Banks of Colorado Inc., Denver, Colorado, 3- 8-72
notification of intent to engage in a de novo
activity (a general mortgage banking business,
including origination of real estate mortgage loans,
the purchase of mortgage loans and sale and servicing
of such loans and continue to service such loans
for affiliated banks) through a subsidiary known as
United Mortgage Company in Boulder, Denver, Glenwood
Springs, Aurora, Fort Collins, Westminster, Pueblo,
Lakewood, Littleton and Greeley, Colorado.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 12 BankAmerica Corporation, San Francisco, California,
for prior approval to acquire directly 80 per cent
and indirectly 17.2 per cent (through acquisition
by Decimus Corporation, an 87 per cent owned
subsidiary of Applicant) of the voting securities
of BAC Computer Corporation, San Francisco,
California.
- 12 **Alameda Bancorporation Inc., Alameda, California, 3-13-72
notification of intent to engage in a de novo
activity (leasing-servicing and management of
leases generated by Alameda First National Bank,
the procuring and servicing of leases originated
by First Leasing Corporation, and the data
processing services and management assistance for
other financial institutions in the activity of
leasing) through a subsidiary known as First
Leasing Corporation, Alameda, California.

Delayed

- 6 **First National Holding Corp., Atlanta, Georgia, 3-15-72
notification of intent to engage in a de novo
activity (acting as insurance agent or broker
in offices at which the holding company or its
subsidiaries are otherwise engaged in business
(or in an office adjacent thereto) with respect
to the following types of insurance: (i) any
insurance for the holding company and its subsidiaries;
(ii) any insurance that (a) is directly related
to an extension of credit by a bank or a bank-
related firm of the kind described in Regulation Y,
or (b) is directly related to the provision of
other financial services by a bank or such a bank-
related firm, or (c) is otherwise sold as a matter
of convenience to the purchaser, so long as the
premium income from sales within this subdivision
(ii)(c) does not constitute a significant portion
of the aggregate insurance premium income of the
holding company from insurance sold pursuant to this
subdivision (ii); (iii) any insurance sold in a
community that (a) has a population not exceeding
5,000, or (b) the holding company demonstrates has
inadequate insurance agency facilities) through
the Insurance Department of Tharpe & Brooks
Incorporated and its registered trade style, First
South Insurance Agency. Such activities are to
be conducted in Atlanta and Columbus, Georgia.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

- Denied
- 12 Crocker National Corporation, San Francisco, California,
for prior approval to acquire the voting shares of
Ralph C. Sutro Co., Los Angeles, California, a
mortgage banking company.
- Permitted
- 7 **First Chicago Corporation, Chicago, Illinois, to 3-11-72
continue to engage in certain de novo activities
(making or acquiring for its own account or for
the accounts of others, loans and other extensions
of credit, servicing such loans and other
extensions of credit) through a subsidiary known
as First Chicago Investment Corporation, Chicago,
Illinois.
- 10 **Commerce Bancshares Inc., Kansas City, Missouri, 3-17-72
to continue to engage in de novo activities ((1)
acquiring for its own account from affiliate
banks, installment loan paper; (2) owning and leasing
personal property and equipment to affiliate banks)
through a subsidiary known as Mid-America Financial
Corp., Kansas City, Missouri.
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- To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956
- Received
- 10 **Southwestern Investment Company, Amarillo, Texas, 3-17-72
notification of intent to acquire substantially
all of the assets of Premium Funding Corporation,
Lutherville, Maryland.
- 10 **Southwestern Investment Company, Amarillo, Texas, 3-17-72
notification of intent to acquire Security Savings
and Loan Association, Colorado Springs, Colorado.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Records, Section

CORRECTED COPY

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Received

Central Trust Company Rochester N.Y.,
Rochester, New York, for prior approval
to merge with The First National Bank of
Painted Post, Painted Post, New York under
the charter and title of Central Trust
Company, Rochester N.Y.