

Records Section

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

76

Applications and Reports Received or Acted on

H.2
1972 No. 10

During the Week Ending March 4, 1972

District

Date

Tender Offer Statement Filed Pursuant to
Section 14(d) of the Securities Exchange Act

6

Received
Peoples Bank and Trust Company of Alabama,
Montgomery, Alabama by
Central State National Corporation of Alabama

2-28-72

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Ownership Statement Filed Pursuant to
Section 13(d) of the Securities Exchange Act

6

Received
Peoples Bank and Trust Company of Alabama,
Montgomery, Alabama by
Directors of Peoples Bank and Trust Company of Alabama

3- 1-72

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

7

Received
Peoples Mid-Illinois Bank, Bloomington, Illinois

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

8

Received
Gallatin County State Bank, Ridgeway, Illinois

12

Cashmere Valley Bank, Cashmere, Washington

Approved

- 7 Citizens State Bank and Trust Company, Wausau,
 Wisconsin
- 11 The First State Bank, Avinger, Texas
- 12 Cashmere Valley Bank, Cashmere, Washington

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 State Bank of Albany, Albany, New York.
 Branch to be established at 625 State Street,
 Schenectady, New York.
- 2 Manufacturers Hanover Trust Company, New York, New York.
 Branch to be established at the northeast corner
 of West Merrick Road and Fletcher Avenue, Village
 of Valley Stream, Town of Hempstead, Nassau County,
 New York.
- 2 Manufacturers and Traders Trust Company, Buffalo, New York.
 Branch to be established in Storeroom #3, Maple Ridge
 Plaza, on the north side of Maple Ridge Road (Route 31)
 Medina, Orleans County, New York.
- 3 The Fidelity Bank, Rosemont, Pennsylvania.
 Branch to be established at 430 Rhawn Street,
 Philadelphia County, Philadelphia, Pennsylvania.

Approved

- 2 *Manufacturers Hanover Trust Company, Buffalo, New York.
 Branch to be established at 3000 Hempstead Turnpike,
 Levittown (unincorporated area) Town of Hempstead,
 Nassau County, New York.
- 2 *Chemical Bank, New York, New York.
 Branch to be established at 116-04 Metropolitan
 Avenue, Kew Gardens, Queens County, New York.

* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Approved Continued

- 2 *Metropolitan Bank of Syracuse, Syracuse, New York.
Branch to be established at 6011 South Sabina
Street, Town of Onondaga, County of Onondaga,
New York.
- 2 *Home Trust Company of Elizabeth New Jersey, Elizabeth
New Jersey. Branch to be established near the intersection
of the easterly side of Elmora Avenue and northerly side
of West End Avenue, Elizabeth, New Jersey.
- 3 *The First Pennsylvania Banking and Trust Company,
Bala Cynwyd, Pennsylvania. Branch to be established
on the north side of West Chester Pike, East of Five
Points Road, West Goshen Township, Chester County.
- 7 *The First State Bank of Decatur Indiana, Decatur, Indiana.
Branch to be established at 322 North Second Street,
Decatur, Indiana.
- 7 *Wayne State Bank, Wayne, Michigan.
Branch to be established at 41652 Ford Road
(Canton Township), Plymouth.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 5 The Riggs National Bank of Washington, D. C.,
Washington, D. C. Branch to be established in
Nassau, Bahamas.

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Approved

- 5 Union County Trust Company, Elizabeth, New Jersey.
For prior approval to merge with Keansburg-Middletown
National Bank. Middletown, New Jersey under the
charter of Union Trust and title of United Counties
Trust Company.

* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Thirty Day Notice of Intention to Establish
An Additional Branch in a Foreign Country

Received

2

First National City Bank, New York, New York.
Branch in Puerto Rico (suburb of San Juan).

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 1 **First Coolidge Corporation, Watertown, Massachusetts, 2-29-72
for prior approval to acquire 100 per cent of
the voting shares of Coolidge Bank and Trust
Company, Watertown, Massachusetts.
- 7 MEI Corporation and IGI Successor, Inc., both of
Minneapolis, Minnesota, for prior approval to
acquire 68 per cent of the voting shares of
the First National Bank in Sioux City, Sioux City,
Iowa.
- 10 Cheyenne County Investment Company, Inc., St. Francis,
Kansas, for prior approval to acquire 100 per cent
(less directors' qualifying shares) of the voting
shares of The Cheyenne County State Bank, St.
Francis, Kansas.
- 12 **Commercial Security Bancorporation, Ogden, Utah, 3-3-72
for prior approval to acquire substantially all
of the shares of Commercial Security Bank, Ogden,
Utah.

Approved

- 11 Trans Texas Bancorporation, Inc., for prior approval
to acquire 80 per cent or more of the voting
shares of El Paso National Bank, First State
Bank, Northgate National Bank of El Paso, and
Border City Bank, all of El Paso, Texas.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved Continued

- 11 State National Bancshares, Inc., El Paso, Texas, for prior approval to acquire (1) 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The State National Bank of El Paso, El Paso, Texas, and (2) indirect control of 30.07 per cent of the voting shares of Bassett National Bank, El Paso, 24.99 per cent of the voting shares of Citizens State Bank of Ysleta, El Paso, and 24.27 per cent of the voting shares of First National Bank of Fabens, Fabens, all in Texas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 5 **First & Merchants Corporation, Richmond, Virginia, 3-1-72
 for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First & Merchants National Bank of the Peninsula, York County, Virginia, a proposed new bank.
- 6 BTNB Corporation, Birmingham, Alabama, for prior approval to acquire not less than 80 per cent of the outstanding voting shares of The First National Bank of Dothan, Dothan, Alabama.
- 6 BTNB Corporation, Birmingham, Alabama, for prior approval to acquire not less than 80 per cent of the voting shares of the Peoples National Bank of Huntsville, Huntsville, Alabama.
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Ormond Beach First National Bank, Ormond Beach, Florida.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7 Hawkeye Bancorporation, Red Oak, Iowa, for prior approval to acquire 51 per cent or more of the voting shares of The Citizens National Bank of Boone, Boone, Iowa.
- 7 Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for prior approval to acquire 90 per cent or more of the voting shares of Citizens American Bank, Merrill, Wisconsin.
- 8 First Union, Incorporated, St. Louis, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of Missouri State Bank of Sedalia, Sedalia, Missouri.
- 8 First Union, Incorporated, St. Louis, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank of Liberty, Liberty, Missouri.
- 9 American Bancorporation, Inc., and Jacob Schmidt Company, both in Saint Paul, Minnesota, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of American State Bank of Moorhead, Moorhead, Minnesota.
- 10 **First New Mexico Bankshares Corporation, Albuquerque, New Mexico, for prior approval to acquire 6,575 of the voting shares of The Capital Bank, Santa Fe, New Mexico, a proposed new bank. 2-28-72

Approved

- 2 First National City Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Silver Creek National Bank, Silver Creek, New York.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 4 American Bancorporation, Columbus, Ohio, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the voting shares of The Dime Bank, Marietta, Ohio, a proposed new bank, the successor by acquisition of assets and assumption of liabilities to The Dime Savings Society of Marietta, Marietta, Ohio.
- 6 First American National Corporation, Nashville, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Farmers Exchange Bank, Union City, Tennessee.
- 6 First American National Corporation, Nashville, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Union-Peoples Bank, Clinton, Tennessee.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire at least 90 per cent of the voting shares of Franklin County Bank and Trust Company, Washington, Missouri.

Withdrawn

- 7 On H.2 No. 36 (1971), the Board reported receipt of an application from American Bankshares Corporation, Milwaukee, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Central Bank, West Allis, Wisconsin. In a letter dated February 28, 1972, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 ** Industrial National Corporation, Providence, Rhode Island, notification of intent to shift a de novo activity (investment advisor) from Industrial National Bank of Rhode Island, Providence, Rhode Island, to a new company to be headquartered at 111 Westminister Street, Providence, Rhode Island. 3-3-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **BTNB Corporation, Birmingham, Alabama, notification 2-28-72
of intent to engage in de novo activities (acting
as insurance agent or broker in offices at which
the holding company or its subsidiaries are
otherwise engaged in business (or in an office
adjacent thereto) with respect to the following
types of insurance: any insurance for the holding
company and its subsidiaries; any insurance that
is directly related to an extension of credit by a
bank or a bank related firm, or is directly related
to the provision of other financial services by a
bank or such a bank related firm, or is otherwise
sold as a matter of convenience to the purchaser;
or any insurance sold in a community that has a
population not exceeding 5,000) through a subsidiary
known as Alabama Financial Insurance Agency, Inc.,
Birmingham, Alabama.
- 7 **American Fletcher Corporation, Indianapolis, Indiana, 2-28-72
notification of intent to engage de novo in
certain activities (leasing personal property and
equipment, or acting as agent, broker or advisor
in leasing of such property) through a newly-formed
subsidiary known as American Fletcher Leasing
Corporation, Indianapolis, Indiana.
- 7 **Polish Roman Catholic Union of America, Chicago, 2-28-72
Illinois, notification of intent to engage de novo
in certain activities ((1) making and acquiring
loans and other extentions of credit for both cur
account and others, (2) leasing of personal property
and equipment) through a subsidiary known as Nathan
Hale Investment Corporation, Chicago, Illinois.
- 7 **United Bankshares, Inc., Green Bay, Wisconsin, 2-29-72
notification of intent to engage de novo in certain
activities (making or acquiring, for its own
account or for the account of others, loans and
other extentions of credit, such as would be made,
for example, by a finance or factoring company).
Such activities will be conducted at 310 West Walnut
Street, Green Bay, Wisconsin.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 10 Citizens Investment Company, Thornton, Colorado, for permission to engage in insurance activities, formerly conducted by North Investment Company, Thornton, Colorado.
- 10 **Affiliated Bankshares of Colorado Inc., Boulder, Colorado, notification of intent to engage in de novo activities (providing bookkeeping and data processing services for the holding company and its subsidiaries and storing and processing other banking financial or related economic data for customers of subsidiary banks) through a subsidiary to be known as Affiliated Banks Service Company in Reno and Las Vegas, Nevada. 2-28-72
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to continue to engage in de novo activities ((1) leasing personal property and equipment, primarily computer equipment, and acting as agent, broker, or advisor in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; (2) storing and processing bank, financial, and related economic data, for financial institutions such as demand deposit accounting, general ledger accounting, account reconciliation, installment loan accounting, mortgage loan accounting, savings accounting, credit union accounting, and commercial loan accounting, and the storing and processing of financial and accounting data for non-financial institutions relating to payroll, accounts receivable or payable, and other billing services; (3) providing bookkeeping or data processing services for the internal operations of BankAmerica Corporation 2-29-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

and its affiliates; and (4) providing computer systems and programming assistance and advice to BankAmerica Corporation and its affiliates, and as an incident thereto, providing of such services to other customers in connection with their financial and accounting computer applications) through a subsidiary known as Decimus Corporation. Such activities will be conducted at offices located in San Francisco and Gardena, California; New York, New York; Rosemont, Illinois; and Houston, Texas.

- 12 **Beverly Hills Bancorp, Beverly Hills, California, 2-29-72
notification of intent to engage in a de novo activity (investment advisory services) through a subsidiary known as New West Equity Management Corporation, Beverly Hills, California.

Delayed**

- 6 Citizens and Southern Holding Company, Atlanta, 2-28-72
Georgia, notification of intent to engage in de novo activities (making or acquiring for its own account, or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made, for example, by a mortgage company; servicing loans and other extensions of credit for any person; acting as investment or financial advisor, including (i) serving as the advisory company for a mortgage or a real estate investment trust and (ii) furnishing economic or financial information) through a subsidiary to be known as Citizens and Southern Mortgage Company with proposed offices to be located in Atlanta, Athens, Augusta, Macon, Savannah, Valdosta, Albany, Dalton, Rome, Columbus, and Decatur, Georgia.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed** Continued

- 6 Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (to conduct a general trust company business, offering a full range of corporate and personal trust services, including without limitation estate and trust administration, investment management services, corporate and institutional trusteeships and investment counseling services) through a subsidiary known as Coastal and Southern Corporation, Hilton Head Island, South Carolina. 3-2-72
- 7 Mid-Wis Bankshares, Inc., Madison, Wisconsin, notification of intent to engage de novo in certain activities (making or acquiring, for its own account or for the account of others, mortgage loans and other related extensions of credit, and the servicing of such loans and other related extensions of credit for any person) through a subsidiary known as United Wisconsin Mortgage, Inc., Madison, Wisconsin. 3-2-72
- 12 Charter Bancorp, Culver City, California, to engage in a de novo activity (leasing automobiles, trucks, and other related commercial consumer commodities to individuals) through a subsidiary known as Charter Leasco, at offices located in Culver City, Redondo Beach, and Los Angeles, California. 3-2-72

Permitted**

- 7 Hawkeye Bancorporation, Red Oak, Iowa, to engage de novo in certain activities (acting as a mortgage banker, by (i) originating and otherwise acquiring real estate mortgages on residential and commercial property for its own account; (ii) selling part or all of the mortgages so acquired or selling interests or participations in such mortgages or in pools thereof; (iii) servicing such mortgages after they have been sold, and, in some cases, servicing other mortgages for financial institutions or others; (iv) making construction 2-26-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted** Continued

and development loans to builders and others;
and (v) conducting transactions as an incident
to the foregoing activities, but not including
taking equity positions in construction activities
or real estate development, or acting as a real
estate broker) through its subsidiary known as
Hawkeye Mortgage Company, Des Moines, Iowa.
These activities will be performed in Clinton,
Burlington, Red Oak, Elliott, Pella, Rock Rapids,
Glenwood, Silver City, Des Moines, and Cedar
Rapids, all in Iowa.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

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| 4 | **Citizens Financial Corporation, Cleveland, Ohio,
for prior approval to acquire Larson Insurance
Agency Inc., Cleveland, Ohio. | 3-3-72 |
| 9 | **Minnesota Mining and Manufacturing Company,
St. Paul, Minnesota, for prior approval to
acquire the business assets and goodwill of
Rochester Datronics, Inc., Rochester, Minnesota. | 3-2-72 |

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For Exemption Pursuant to Section 4(d) of the
Bank Holding Company Act of 1956

Suspense

- | | |
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| 1 | Family Finance Corporation, Wilmington, Delaware. |
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**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.