

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 1

During the Week Ending January 6, 1972

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

4 The Ohio Citizens Trust Company, Toledo, Ohio 1-5-73

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 The Bank of New York, Albany, New York.
 Branch to be established in the Aragona
 Shopping Plaza, Johnson Road, Latham, Town
 of Colonie, Albany, County.
- 2 Niagara Frontier Bank of New York, Buffalo, New York.
 Branch to be established at Como Park and Bennett
 Streets, Town of Cheektowaga, Erie County.
- 7 The Waterloo Savings Bank, Waterloo, Iowa.
 Bank parking lot office to be established in the
 3200 block of Cedar Heights drive-in, Cedar Falls.
- 9 The Commercial Bank of Menominee, Menominee, Michigan.
 Branch to be established in the City of Menominee.

Approved

- 3 *Girard Trust Bank, Bala Cynwyd, Pennsylvania.
 Branch to be established at 25-27 East Wynnewood
 Road, Wynnewood Montgomery County.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved Continued

- 3 *The First Pennsylvania Banking and Trust Company,
Bala Cynwyd, Pennsylvania. Branch to be established
in the far west end of the Baederwood Shopping Center,
The Fairway, Abington Township, Montgomery County.
- 4 * The Harter Bank & Trust Company, Canton, Ohio.
Branch to be established in the immediate vicinity
of Hills & Dales Road and State Route 241 Wales
Road, Jackson/Perry Township, Stark County.
- 4 *The Niles Bank Company, Niles, Ohio.
Branch to be established at the northwest
corner of the intersection of Heaton-North
Road and State Route 82, Warren, Trumbull City.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.
Branch to be established in Medellin, Columbia.
- 2 First National City Bank, New York, New York.
Branch to be established in Hong Kong.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Final Permit

- 11 First City National Bank of Houston, Houston, Texas.
To organize a corporation to be known as First City
International Corporation of Texas, Houston.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Received
- 10 **Bellevue Capital Co., Bellevue, Nebraska, for prior approval to acquire 94.43 per cent or more of the voting shares of Bank of Bellevue, Bellevue, Nebraska. 1-2-73
- 10 First Finance Company, Nevada, Missouri, for prior approval to acquire 100 per cent of the voting shares of Mid-Continent Bancshares, Inc., Nevada, Missouri, which would acquire 98.7 per cent of the outstanding voting shares of Mid-Continent Corporation, Leadville, Colorado, which owns 100 per cent (less directors' qualifying shares) of the outstanding voting shares of Commercial Bank of Leadville, Leadville, Colorado.
- 10 **First Manhattan Bankshares, Inc., Manhattan, Kansas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Manhattan, Manhattan, Kansas. 1-5-73
- 10 Mid-Continent Bancshares, Inc., Nevada, Missouri, for prior approval to acquire 98.7 per cent of the outstanding voting shares of Mid-Continent Corporation, Leadville, Colorado, which owns 100 per cent (less directors' qualifying shares) of the outstanding voting shares of Commercial Bank of Leadville, Leadville, Colorado.
- 11 **Austin Bancshares Corp., Austin, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Austin National Bank, Austin, Texas. 1-4-73
- Approved
- 10 Cambridge Agency, Inc., Cambridge, Nebraska, for prior approval to acquire 100 per cent of the voting shares of The Cambridge State Bank, Cambridge, Nebraska.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn

- 7 On H.2 No. 45, the Board reported receipt of an application from Northern Illinois Bancorp, Inc., Joliet, Illinois, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Louis Joliet Bank, Joliet, Illinois. In a letter dated December 19, 1972, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 **Popular Bancshares Corporation, Miami, Florida, for prior approval to acquire 99.3 per cent of the voting shares of Palmetto State Bank, Miami, Florida, a proposed new bank. 1-5-73
- 11 The Levelland Co., Levelland, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Sundown State Bank, Sundown, Texas.

Approved

- 1 Century Bancorp, Inc., Somerville, Massachusetts, for prior approval to acquire 95 per cent or more of the voting shares of North Shore Bank and Banking Company, Lynn, Massachusetts.
- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Capital National Bank, Cleveland, Ohio.
- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Peoples Savings Bank Company, Delta, Ohio.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 5 Equitable Bancorporation, Baltimore, Maryland,
for prior approval to acquire not less than
41 per cent of the voting shares of University
National Bank, Rockville, Maryland.
- 6 Hamilton Bancshares, Inc., Chattanooga, Tennessee,
for prior approval to acquire 50.06 per cent
or more of the voting shares of Hardeman County
Savings Bank, Bolivar, Tennessee.
- 6 Third National Corporation, Nashville, Tennessee,
for prior approval to acquire 100 per cent
(less directors' qualifying shares) of the voting
shares of the successor by merger to The First
National Bank of Lawrenceburg, Lawrenceburg,
Tennessee.
- 7 First National Financial Corporation, Kalamazoo,
Michigan, for prior approval to acquire 100 per
cent of the voting shares of the successor by
merger to The Commerical Bank of Stambaugh,
Stambaugh, Michigan.
- 10 **Colorado National Bankshares, Inc., Denver, Colorado, 1-5-73
for prior approval to acquire 90 per cent or
more of the voting shares of Weld Colorado Bank,
Greeley, Colorado, a proposed new bank.
- 11 First City Bancorporation of Texas, Inc., Houston,
Texas, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of the
voting shares of the successor by acquisition
of assets and assumption of liabilities to
First State Bank of Clear Lake City, Clear Lake
City, Texas.
- 11 First City Bancorporation of Texas, Inc., Houston,
Texas, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of the
voting shares of the successor by acquisition
of assets and assumption of liabilities to Highland
Village State Bank, Houston, Texas.
- 11 Southwest Bancshares, Inc., Houston, Texas, for
prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of the successor by merger to Houston
Intercontinental National Bank, Houston, Texas.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Denied

- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by acquisition of assets and assumption of liabilities to Heights State Bank, Houston, Texas.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by acquisition of assets and assumption of liabilities to South Main Bank, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **First National City Corporation, New York, New York, 1-4-73
notification of intent to engage in a de novo activity (acting as an investment and financial adviser to the extent of (i) providing portfolio investment advice, including investment management services, to individuals, partnerships, corporations, trusts and other persons, and (ii) furnishing general economic information and advice, general economic statistical forecasting services and industry studies) through a subsidiary to be known as Citicorp Investment Management Inc., San Francisco, California.
- 4 **Equimark Corp., Pittsburgh, Pennsylvania, notification 1-5-73
of intent to engage in de novo activities ((1) making or acquiring for investment or resale, for its own account or for the account of others, loans and other extensions of credit; (2) acting as an advisor on real estate matters; (3) making property inspections and appraisals; (4) servicing mortgage loans; and (5) acting as an insurance agent or

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

broker, through its wholly-owned subsidiary Nottingham Corp., Pittsburgh, Pennsylvania, under the name of Nottingham Mortgage Corp., Pittsburgh, Pennsylvania.

- 5 **United Virginia Bankshares Incorporated, Richmond, 1-5-73
Virginia, notification of intent to engage in de novo activities (originating loans as principal and as agent; servicing loans for nonaffiliated individuals, partnerships and corporations, and for affiliates of the holding company; acting as agent in the sale of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans; and engaging in such other activities as may be incidental to the business of a mortgage corporation) at new locations in Homewood, Mobile, and Montgomery, Alabama; and Columbia, South Carolina, through its present subsidiary, United Virginia Mortgage Corporation.
- 5 **Virginia National Bankshares, Inc., Norfolk, Virginia, 1-4-73
notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account or for the account of others, loans secured principally by second mortgages on real property, and acting as an agent in the sale of credit life insurance, and accident and health insurance in connection with such loans) through a subsidiary to be known as VNB Equity Corporation at Norfolk, Virginia, and at offices of Virginia National Bank and its subsidiary, Mortgage Investment Corporation.
- 7 **FBT Bancorp, Inc., South Bend, Indiana, notification 1-2-73
of intent to engage in de novo activities (making, acquiring or servicing of loans or other extensions of credit for personal, family, household or commercial purposes, the sale of credit life insurance and other credit related insurance and the carrying on of all activities related and incidental to the operation of a finance business) through a subsidiary known as FBT Financial Services, Inc., South Bend, Indiana.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 10 First Finance Company, Nevada, Missouri, for approval to retain 100 per cent of the outstanding voting shares of First Finance Company of Houston, Inc., Houston, Missouri.
- 10 First Finance Company, Nevada, Missouri, for approval to retain 100 per cent of the outstanding voting shares of First Finance Company of Salem, Inc., Salem, Missouri.
- 10 First Finance Company, Nevada, Missouri, for prior approval to acquire 100 per cent of the voting shares of Mid-Continent Bancshares, Inc., Nevada, Missouri, which would acquire 98.7 per cent of the outstanding voting shares of Mid-Continent Corporation, Leadville, Colorado, which owns 100 per cent of the outstanding voting shares of Hugh E. Smith, Inc., Leadville, Colorado.
- 10 First Finance Company, Nevada, Missouri, for permission to retain 100 per cent of the outstanding voting shares of First Finance Discount Co., Nevada, Missouri; First Finance Company of Joplin, Inc., Joplin, Missouri; First Finance Discount Co. of Joplin, Inc., Joplin, Missouri; First Finance Company, Inc., Fort Scott, Kansas; First Finance Company of El Dorado Springs, Inc., El Dorado Springs, Missouri; First Finance Company of Lamar, Inc., Lamar, Missouri; First Finance Company of Springfield, Inc., Springfield, Missouri; First Finance Company of Osceola, Inc., Osceola, Missouri; First Finance Company of Mount Vernon, Inc., Mount Vernon, Missouri; First Finance Company of Monett, Inc., Monett, Missouri; First Finance Company of Vinita, Inc., Vinita, Oklahoma; First Finance Company of Bolivar, Inc., Bolivar, Missouri; First Finance Company of Denver, Inc., Denver, Colorado; and Southwestern Insurance Agency, Inc., Nevada, Missouri; and to retain its finance and insurance activities at its main office in Nevada, Missouri.

Received Continued

- 10 Mid-Continent Bancshares, Inc., Nevada, Missouri, for prior approval to acquire 98.7 per cent of the voting shares of Mid-Continent Corporation, Leadville, Colorado, which owns 100 per cent of the voting shares of Hugh E. Smith, Inc., Leadville, Colorado.
- 12 **Hawaii Bancorporation, Honolulu, Hawaii, notification of intent to engage in a de novo activity (providing bookkeeping and data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial or related economic data) through its wholly-owned subsidiary to be known as Hawaii Computer Services, Inc., Honolulu, Hawaii. 1-2-73
- 12 **Washington Bancshares, Inc., Spokane, Washington, notification of intent to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans or other extensions of credit secured by real estate mortgages, or deeds of trust, and the servicing of such loans and other activities as are incidental to the operations of a real estate mortgage company, including acting as insurance agent or broker for the sale of group life and casualty insurance to be issued in connection with making or acquiring such loans) in Spokane, Washington, through its subsidiary Bancshares Mortgage Company, Spokane, Washington. 1-3-73

Approved

- 10 Cambridge Agency, Inc., Cambridge, Nebraska, for prior approval to acquire the voting shares of Cambridge Insurance Agency, Inc., Cambridge, Nebraska. Applicant has also applied for permission, itself, to engage de novo in the sale of credit life and credit accident and health insurance.
- 12 Wells Fargo & Company, San Francisco, California, for prior approval to acquire all of the voting shares of Grayco Land Escrow, Ltd., Pasadena, California.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

- Permitted
- 6 **First National Holding Corp., Atlanta, Georgia, to engage in a de novo activity (making loans, principally secured by second mortgages on single family residences, for its own account) in Columbia, South Carolina, through its present subsidiary, First South Homeowners Co., Inc. 1-6-73
- 7 **First Chicago Corporation, Chicago, Illinois, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit primarily related to the financing of post secondary education and servicing such loans and other extensions of credit) through a subsidiary known as First Chicago University Finance Corporation, Chicago, Illinois. 1-1-73
- 7 **SJV Corporation, Elkhart, Indiana, to engage in a de novo activity (providing bookkeeping or data processing services and storing and processing other banking, financial or related economic data, including performing payroll, accounts receivable, accounts payable, general ledger bookkeeping, billing, and related services) in South Bend, Indiana, through its affiliate SJV Data Service, Inc., Elkhart, Indiana. 1-1-73
- 12 **Washington Bancshares, Inc., Spokane, Washington, to engage in de novo activities (making or acquiring, for its own account or for the account of others; loans and other extensions of credit and the servicing of such loans and acting as agent or broker for the sale of group life and casualty insurance to be issued in connection with making or acquiring such loans) in Missoula, Montana, through its wholly-owned subsidiary, Bancshares Mortgage Company, Spokane, Washington. 1-1-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Reactivated

- 7 **United Banks of Wisconsin, Inc., Madison, Wisconsin, 1-3-73
(formerly Mid-Wis Bankshares, Inc.) notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, mortgage loans and other related extensions of credit, and the servicing of such loans and other related extensions of credit for any person) through a subsidiary known as United Wisconsin Mortgage, Inc., Madison, Wisconsin.

Suspended

- 7 On H.2 No. 43, the Board reported receipt of an application from Security National Corporation, Sioux City, Iowa, for prior approval to acquire 100 per cent of the voting common shares of Siouxland Credit Corp., Sioux City, Iowa. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated January 3, 1973.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 7 **Continental Western Industries, Inc., Des Moines, 1-2-73
Iowa, notification of intent to acquire Little River Box Co. and Glanville Land and Timber Co., both of Glide, Oregon, whose principal business is the manufacture of lumber products.

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**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

