ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ending November 27, 1971.

H.2
No. 48

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

Received

4

The Ohio Citizens Trust Company, Toledo, Ohio

11-22-71

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

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Jackson Exchange Bank, Jackson, Missouri.

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First Security Bank of Malta, Malta, Montana.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2

Peoples Trust of New Jersey, Hackensack, New Jersey.

Branch to be established in the southwest section of Valley Fair Parking Lot on east side of Bergen Turnpike, Borough of Little Ferry, Bergen County.

2


Branch to be established at 1114 Avenue of The Americas, on the north side of West 42nd Street, between Fifth Avenue & Avenue of Americas, New York.
Bankers Trust Company, New York, New York. Branch to be established at One Penn Plaza, on the West 33rd and 34th Streets, New York.

Chemical Bank, New York, New York. Branch to be established at 140 Huguenot Street, New Rochelle, Westchester County.

The Adirondack Trust Company, Saratoga Springs, New York. Branch to be established on the north side of Church Street opposite the intersection of West Avenue and Church Street, Saratoga Springs.

Marine Midland Bank-Central, Syracuse, New York. Branch to be established in the immediate neighborhood of intersection of New York Route 5 and North Burdick Street, unincorporated area, Town of Manlius, Onondaga County.

The Harter Bank & Trust Company, Canton, Ohio. Branch to be established in the immediate vicinity of Hills & Dales Road and State Route 241, Jackson/Perry Townships, Stark County.

The Peoples-Liberty Bank and Trust Company, Covington, Kentucky. Branch to be established at 1951 Dixie Highway, Fort Wright, Kenyon County.

The Annapolis Banking and Trust Company, Annapolis, Maryland. Branch to be established at the intersection of Cape St. Claire Road and Revell Highway, Cape St. Claire, Anne Arundel County.

Commerce Union Bank, Nashville, Tennessee. Branch to be established on Lebanon Road, 1/2 mile east of the intersection with Old Hickory Boulevard, Hermitage Hills, Davidson County, to be known as The Hermitage Branch.

Fort Madison Bank & Trust Company, Fort Madison, Iowa. Branch to be established at 48th Street and Avenue L, Fort Madison.

Isabella County State Bank, Mount Pleasant, Michigan. Branch to be established at 1402 West High Street, Mount Pleasant, Michigan.
Received (cont'd)

Branch to be established at the vicinity of intersection of M-24 (AKA Lapeer Road) and Clarkston Road, Township of Orion, Oakland County.

8 Merchants & Farmers Bank, Columbus, Mississippi.
Branch to be established in present banking quarters, 115 Market (5th) Street, Columbus.

Approved

*The Trust Company of New Jersey, Jersey City, New Jersey.
Branch to be established (auxiliary branch) at 511-32 Street, Union City, Hudson County.

*The Bank of New Jersey, Camden, New Jersey.
Branch to be located in the Paulsboro Plaza Shopping Center, Broad Street near Cedar Avenue, Paulsboro, Gloucester County.

*The Detroit Bank and Trust Company, Detroit, Michigan.
Branch to be established in the vicinity of the intersection of Fourteen Mile and Farmington Road, West Bloomfield Township, Oakland County.

*Central West End Bank, St. Louis, Missouri.
Branch to be established at 1218-22 Hampton Avenue, St. Louis.

Denied by State

Branch to be established at 10 Mile Road at Schnoenherr Road, City of Warren, Macomb County.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

5 Citizens Bank of Schoolfield, Danville, Virginia, for prior approval to merger Schoolfield Bank and Trust Company, Danville, Virginia, under the charter and title of the former.

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* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

12 Banque Nationale de Paris, Paris, France, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of French Bank of California, San Francisco, California, a proposed new bank.

Approved

5 SC National Corporation, Columbia, South Carolina, 11-22-71 for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The South Carolina National Bank of Charleston, Charleston, South Carolina.

10 Commercial Bancorporation of Colorado, Sterling, Colorado, 11-22-71 for prior approval to acquire 94.78 per cent of the voting shares of Commercial Savings Bank of Sterling, Sterling, Colorado.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

4 Society Corporation, Cleveland, Ohio, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the voting shares of The 1st State Bank & Trust Company, Columbus, Ohio.

7 The Jacobus Company, and Inland Financial Corporation, both of Milwaukee, Wisconsin, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Heritage Bank-Mayfair, Wauwatosa, Wisconsin, a proposed new bank.

12 Seilon, Inc., Toledo, Ohio, for prior approval to acquire up to an additional 63.5 per cent of the voting shares of First Bancorporation, Reno, Nevada.

Approved

4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire at least 80 per cent of the voting shares of The Niles Bank Company, Niles, Ohio.
Withdrawn

On H.2 No. 43 for the week ended October 23, 1971, the Board reported the receipt of applications from American Bancorporation, Inc., Saint Paul, Minnesota, for prior approval to acquire directly, and Jacob Schmidt Company, Saint Paul, Minnesota, for prior approval to acquire indirectly, 100 per cent (less directors' qualifying shares) of the voting shares of Bank of Minneapolis and Trust Company, Minneapolis, Minnesota. In letters dated October 29, 1971, Applicants requested that the applications be withdrawn.

On H.2 No. 31 for the week ended July 31, 1971, the Board reported receipt of an application from Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for prior approval to acquire the voting shares of University National Bank of Fort Collins, Fort Collins, Colorado. In a letter dated November 11, 1971, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

First Pennsylvania Corporation, Philadelphia, Pennsylvania, has acquired $327,943 in assets and one office of Jefferson Loan Company, Inc., Totowa, New Jersey, through its subsidiary Investors Loan Corporation, Frederic, Maryland. 11-22-71

The Wachovia Corporation, Winston-Salem, North Carolina, has acquired all the outstanding shares of Wayne Finance Company, Waynesboro, Pennsylvania (total assets: $8,600,000). 11-23-71

Family Finance Corporation, Wilmington, Delaware, has acquired all the assets ($456,799) of Avco Financial Services, Inc., Las Vegas, New Mexico, through its subsidiary First Finance Company of Las Vegas, Las Vegas, New Mexico. 11-18-71
First Pennsylvania Corporation, Philadelphia, Pennsylvania, to engage in a de novo activity (the leasing of personal property and equipment and acting as agent, broker, or advisor in the leasing of such property and equipment) through a subsidiary to be known as First Pennsylvania Leasing, Inc., Philadelphia, Pennsylvania.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

The Jacobus Company, Milwaukee, Wisconsin, notification of intent to acquire substantially all of the assets of Empire Fuel Oil Co., and Empire Holding Company, Inc., a partnership and a corporation, respectively, operating a fuel oil business in Madison, Wisconsin.

H.F. Ahmanson & Company, Los Angeles, California, notification of intent to acquire Mountain View Savings and Loan Association, Mountain View, California, through a merger of such Association with the Applicant's subsidiary, Home Savings and Loan Association, Los Angeles, California.

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On H.2. No. 45 for the week ending November 6, 1971, the Board reported receipt of a notification from Minnesota Mining and Manufacturing Company, St. Paul, Minnesota of intent to acquire shares of United States Extruded Vinyl Products, Inc., Sun Valley, California, a going concern. The Federal Reserve Bank of Minneapolis, acting on behalf of the Board of Governors, under delegated authority, permitted acceleration of the 45-day period.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.