

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1971 No. 42

Applications and Reports Received or Acted on

During Week Ending October 16, 1971

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u>	
	<u>Received</u>	
2	Union County Trust Company, Elizabeth, New Jersey (September 1971)	10-12-71
3	Peoples Bank of Glen Rock, Glen Rock, Pennsylvania (September 1971)	10-12-71
6	Commerce Union Bank, Nashville, Tennessee (September 1971)	10-14-71
11	Corpus Christi Bank & Trust, Corpus Christi, Texas (September 1971)	10-12-71
12	Union Bank, Los Angeles, California (September 1971)	10-12-71
12	United California Bank, Los Angeles, California (September 1971)	10-15-71

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Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

	<u>Received</u>	
2	State Bank of Albany, Albany, New York	10-14-71

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To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

	<u>Received</u>	
7	Oxford Savings Bank, Oxford, Michigan	

Approved

7 Oxford Savings Bank, Oxford, Michigan

7 Mason State Bank, Mason, Michigan

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2 Marine Midland Bank-Central, Syracuse, New York.
Branch to be established in the immediate
neighborhood of the intersection of East Circle
Dirve and U.S. Highway No. 11 (Brewerton Road),
unincorporated area Town of Cicero, Onondaga
County.

5 Farmers and Merchants State Bank, Fredericksburg,
Virginia. Branch to be established at the Olde
Greenwich Shopping Center, Lafayette Boulevard,
Spotsylvania, County.

5 United Virginia Bank of Williamsburg, Williamsburg,
Virginia. Branch to be established at the intersection
of Jamestown Road and Old Jamestown Road, Williamsburg.

5 United Virginia Bank of Williamsburg, Williamsburg,
Virginia. Branch to be established at the intersection
of U.S. Route 60 West and State Route 614, James City
County.

Approved

1 *The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branch to be established in Branhaven
Plaza, corner of West Main Street and Short Beach
Road, Branford.

2 *The Trust Company of New Jersey, Jersey City, New Jersey.
Branch to be established at 474 Franklin Avenue,
Nutley, Essex County.

6 *Metairie Bank and Trust Company, Metairie, Louisiana.
Branch to be established at Veterans Boulevard at
David Drive in Metairie, to be known as David Drive
Branch.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

Approved (Continued)

- 6 *Citizens Bank of Hattiesburg, Hattiesburg, Mississippi.
 Branch to be established at 3112 Hardy Street in
 Hattiesburg, to be known as the Hardy Street Branch.
- 8 *Citizens Bank & Trust Company, Campbellsville, Kentucky.
 Branch to be established at 408 East Main Street,
 Campbellsville.
- 11 *Southern Arizona Bank and Trust Company, Tucson, Arizona.
 Branch to be established at 3434 East Broadway in Tucson,
 this is a relocation of its Broadway-Country Club Banking
 Center Branch presently located at 3052 East Broadway.

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To organize, or Invest in, a Corporation Doing Foreign
Banking and Other Foreign Financing Pursuant to Section
25 or 25(a) of the Federal Reserve Act

Received

- 7 Continental Illinois National Bank and Trust Company
 of Chicago, Chicago, Illinois, to organize a
 corporation to be known as Continental Bank International
 (Pacific), to be located in San Francisco, California.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 5 SC National Corporation, Columbia, South Carolina, 10-8-71
for prior approval to acquire 100 per cent of
the voting shares of The South Carolina National
Bank, Charleston, South Carolina, the successor
by merger to The South Carolina National Bank
of Charleston, Charleston, South Carolina.
- 7 Mid-America Fidelity Corporation, Ann Arbor, Michigan, 10-7-71
for prior approval to acquire 80 per cent or more
of the voting shares of Ann Arbor Bank, Ann Arbor,
Michigan.
- 12 1st Stan-Isle Company, Inc., Stanwood, Washington, 10-12-71
for prior approval to acquire substantially all
of the shares of The First National Bank of Stanwood,
Stanwood, Washington.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 First at Orlando Corporation, Orlando, Florida for
prior approval to acquire at least 90 per cent
of the voting shares of Citizens Commercial Bank
of Ocala, Ocala, Florida, a proposed new bank.
- 6 First at Orlando Corporation, Orlando, Florida, for
prior approval to acquire at least 90 per cent of
the voting shares of The Commercial Bank & Trust
Company of Ocala, Ocala, Florida.
- 8 County National Bancorporation, Clayton, Missouri,
for prior approval to acquire not less than 90
per cent of the voting shares of Big Bend Bank,
Webster Groves, Missouri.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri,
for prior approval to acquire not less than 80
per cent (plus directors' qualifying shares) of
the voting shares of The Brookfield Banking Company,
Brookfield, Missouri.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Permitted**

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| 1 | Industrial National Corporation, Providence, Rhode Island, to engage in a <u>de novo</u> activity (providing data processing services). | 10-9-71 |
| 1 | First National Boston Corporation, Boston, Massachusetts, to engage in a <u>de novo</u> activity (the leasing of personal property). | 10-14-71 |
| 7 | Citizens Bancorporation, Sheboygan, Wisconsin, to engage in a <u>de novo</u> activity (the leasing of personal property). | 10-9-71 |
| 7 | United Bankshares, Inc., Green Bay, Wisconsin, to engage in a <u>de novo</u> activity (the leasing of personal property and equipment or acting as agent, broker, or advisor in the leasing of such property). | 10-11-71 |
| 7 | United Bankshares, Inc., Green Bay, Wisconsin, to engage in a <u>de novo</u> activity (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and to store and process other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services). | 10-11-71 |
| 7 | Valley Bancorporation, Appleton, Wisconsin, to engage in a <u>de novo</u> activity (leasing of machinery and equipment) through a subsidiary known as Banco Leasing, Inc., Appleton, Wisconsin. | 10-14-71 |

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

- Withdrawn
- 12 Central Banking System, Inc., Oakland, California, 10-8-71
 to engage in a de novo activity (investment advisory
 services) through a subsidiary known as Central
 Realty and Financial Services, Inc., in Oakland,
 California and Phoenix, Arizona.
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- To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956
- Permitted**
- 1 Family Finance Corporation, Wilmington, Delaware, to 10-9-71
 acquire Murdock Acceptance Corporation of Alabama,
 Inc., Anniston, Alabama.
- 1 Family Finance Corporation, Wilmington, Delaware, to 10-14-71
 acquire Crest Finance Company, Newark, New Jersey,
 and Wamsutta Finance, New Bedford, Massachusetts.
- 7 Gulf & Western Industries, Inc., New York, New York, 10-14-71
 to acquire the following Puerto Rican Corporations:
 Auto Body Parts Corp.
 Bayamon Body Parts Corp.
 Piezas Europeas, Inc.
 Guayana Body Parts, Inc.
 through a subsidiary known as A.P.S., Inc., Houston,
 Texas.
- 7 Gulf & Western Industries, Inc., New York, New York, 10-14-71
 to acquire all of the outstanding stock of Consumer's
 Money Order Corporation, St. Louis, Missouri, through
 a subsidiary known as Associates Corporation of
 North America, South Bend, Indiana.
- 10 Arizona-Colorado Land and Cattle Company, Phoenix, 10-11-71
 Arizona, to acquire Farmhand, Inc., Hopkins, Minnesota.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.