

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H. 2
1971 No. 36

Application and Reports Received or Acted on
During Week Ending September 4, 1971

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

Received

2 First Trust & Deposit Company, Syracuse, New York. 9- 1-71

6 Commerce Union Bank, Nashville, Tennessee. 8-30-71

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Received

5 First Commercial Bank, Orange, Virginia.

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To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

10 Augusta State Bank, Augusta, Kansas.

Approved

10 Augusta State Bank, Augusta, Kansas.

12 First Independent Bank, Vancouver, Washington.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2 Peoples Trust of New Jersey, Hackensack, New Jersey.
To establish a branch at 264 Main Street, corner of Summit Street, Village of Ridgefield Park, Bergen County.

2 Irving Trust Company, New York, New York.
To establish a branch in the World Trade Center, Concourse Level, New York, New York.

2 Lincoln Rochester Trust Company, Rochester, New York.
To establish a branch approximately 300-335 feet east of the center line of Winton Road South and approximately 33-398 feet north of Brighton-Henrietta town line, Town of Brighton (Unincorporated area), Monroe County.

- 5 Schoolfield Bank & Trust company, Danville, Virginia.
To establish a branch at Westover Drive and James Road,
Pittsylvania County.
- 6 Bank of New Orleans and Trust Co., New Orleans, Louisiana.
To establish a branch at 100 Robert E. Lee Boulevard,
New Orleans, to be known as the Robert E. Lee Branch.
- 8 Citizens Fidelity Bank and Trust Company, Louisville,
Kentucky. To establish a branch located at Bardstown
Road and Sils Avenue, Louisville, Jefferson County.
- 8 Manchester Bank of St. Louis, St. Louis, Missouri.
To establish a branch at 2329/39 Hampton Avenue, St. Louis.

Approved

- 2 *Chemical Bank, New York, New York.
To establish a branch in the immediate neighborhood
of the intersection of Jericho Turnpike and Roslyn
Road, Mineola, Nassau County.
- 2 *Manufacturers Hanover Trust Company, New York, New York.
To establish a branch in the immediate neighborhood
of Main Street (Railroad Avenue) and Old Country Road,
Village of Mineola, Nassau County.
- 3 *Wilmington Trust Company, Wilmington, Delaware.
Branch office to be located at 1309 New Road, Elsmere,
Christiana Hundred, New Castle County.
- 5 *Farmers & Merchants State Bank, Fredericksburg, Virginia.
To establish a branch in the Greenbrier Shopping Center,
Plank Road, Spotsylvania County.

Denied By State

- 7 Central Bank, Grand Rapids, Michigan.
To establish a branch at White Creek Road (near the
intersection of 17 Mile Road (M-57) and Expressway
U.S. 131) Solon Township, Kent County.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 2 First National City Bank. New York, New York.
Branch in Hong Kong. to be located in the To Kwa Wan
District of Kowloon.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 2 Trade Development Bank Holdings S.A., Luxembourg,
Luxembourg, for prior approval to indirectly
acquire beneficial ownership of 52 per cent of
the voting shares of Republic National Bank of
New York, New York, New York.
- 4 Midwest Bancorporation (of Ohio), Inc., Wilmington,
Delaware, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of the
successor by merger to the Midwest Bank & Trust
Company, Cleveland, Ohio and of the successor by
merger to the Firelands Community Bank, Huron, Ohio.

Approved

- 4 Action amending the Board's Order of September 29, 1970,
which approved the application of Northwest Ohio
Bancshares, Inc., Toledo, Ohio, for prior approval to
acquire 80 per cent or more of the voting shares of
both The Toledo Trust Co., Toledo, Ohio, and The First
National Bank of Findlay, Findlay, Ohio, to exclude
any reference to the latter bank. Northwest Ohio
Bancshares, Inc. will be permitted to retain the shares of
The Toledo Trust Co. that it acquired pursuant to the
Board's September 29 order.
- 9 Northern Michigan Corporation, Escanaba, Michigan, for
prior approval to acquire 90 per cent or more of the
voting shares of Northern Michigan National Bank,
Escanaba, Michigan.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 Shorebank Inc., Quincy, Massachusetts, for prior approval
to acquire at least 80 per cent of the voting shares
of Attleboro Trust Company, Attleboro, Massachusetts.
- 5 First Virginia Bankshares Corporation, Arlington, Virginia,
for prior approval to acquire 100 per cent of the voting
shares of the successor by merger to The Bank of
Westmoreland, Colonial Beach, Virginia.
- 5 First Virginia Bankshares Corporation, Arlington, Virginia,
for prior approval to acquire 100 per cent of the
voting shares of First Commercial Bank, Orange,
Virginia, a proposed new bank.

Received (continued)

- 6 Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire 51 per cent or more of the voting shares of Bank of Osceola, Kissimmee, Florida.
- 7 American Bankshares Corporation, Milwaukee, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Central Bank, West Allis, Wisconsin.
- 8 First National Holding Corporation, Memphis, Tennessee, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Banking & Trust Company, Jonesboro, Tennessee.
- 10 First National Charter Corporation, Kansas City, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of The North Side Bank, Jennings, Missouri.
- 12 First Security Corporation, Salt Lake City, Utah, for prior approval to acquire 97.5 per cent of the voting shares of First Security Bank of Bountiful, National Association, Bountiful, Utah, a proposed new bank.

Approved

- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire 100 per cent of the voting shares of Mercantile Bank and Trust Company, Kansas City Missouri.

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- 1 First National Boston Corporation, Boston, Massachusetts, notification of intent to continue to engage in a de novo activity (the leasing of personal property). 8-27-71
- 5 The Citizens and Southern Corporation, Charleston, South Carolina, notification of intent to engage in a de novo activity (the repair, erection, and sale or ownership of housing projects, under one or more of the Federal Housing Programs). 8-20-71

Received (continued)

- 7 Central National Chicago Corporation, Chicago, Illinois, prior approval to acquire 100 per cent of the voting shares of Union Realty Mortgage Co., Inc., Chicago, Illinois.
- 7 United Bankshares, Inc., Green Bay, Wisconsin, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or advisor in leasing of such property) in Green Bay, Wisconsin. 8-27-71
- 7 United Bankshares, Inc., Green Bay, Wisconsin, notification of intent to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries, and to store and process other banking, financial, or related economic data, such as performing payroll accounts, accounts receivable or payable, or billing services) in Green Bay, Wisconsin. 8-27-71
- 7 Valley Bancorporation, Appleton, Wisconsin, notification of intent to engage in a de novo activity (leasing of machinery and equipment) through a subsidiary known as Banco Leasing, Inc., Appleton, Wisconsin. 8-30-71
- 7 Permitted**
First Chicago Corporation, Chicago, Illinois, to continue to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or advisor in leasing of such property) through a subsidiary known as First Chicago Leasing Corporation, Chicago, Illinois. 8-29-71

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted** (continued)

- 12 BankAmerica Corporation, San Francisco, California 8-27-71
to engage in the following de novo activities
((1) to serve as investment advisor to BankAmerica
Realty Investors, a real estate investment trust
created under laws of the State of California,
and (2) to advise BankAmerica Corporation and
its affiliates with respect to real estate invest-
ment) through a subsidiary known as BankAmerica
Realty Services, Inc., San Francisco, California.
- To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956
- Received
- 1 Family Finance Corporation, Wilmington, Delaware, 8-31-71
notification of intent to acquire shares of
Wamsutta Finance, New Bedford, Massachusetts,
and Crest Finance Company, Newark, New Jersey.
- 1 Family Finance Corporation Wilmington, Delaware, 9- 3-71
notification of intent to acquire shares of
Janeff Credit Corporation, Madison, Wisconsin,
and Town Finance Company, Tampa, Florida.
- 4 American Financial Corporation, Cincinnati, Ohio, 8-30-71
notification of intent to acquire shares of
The Fidelity National Life Insurance Company,
Columbus, Ohio.
- 7 Gulf & Western Industries, Inc., New York, New 8-30-71
York, notification of intent to acquire shares
of the following Puerto Rican companies: Auto
Body Parts Corp.; Bayamon Body Parts Corp.;
Piezas Europeas, Inc.; and Guayana Body Parts,
Inc., (distributors of auto parts) through
a subsidiary known as A.P.S., Inc., Houston,
Texas.
- 7 Gulf & Western Industries, New York, New York, 8-30-71
notification of intent to acquire shares of
Consumer's Money Order Corporation, St. Louis,
Missouri (sale of money orders) through a
subsidiary known as Associates Corporation of
North America, South Bend, Indiana.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

- Permitted**
- 1 Family Finance Corporation, Wilmington, Delaware, 8-29-71
 to acquire shares of U.S. Credit Company,
 Covington, Kentucky.
- 1 Family Finance Corporation, Wilmington, Delaware, 9- 1-71
 to acquire shares of the following companies:
 Artesia Discount Corporation, Artesia, New
 Mexico
 Foundation Investment Company, Artesia, New
 Mexico
 Foundation Investment Company, Farmington, New
 Mexico
 Foundation Discount, Inc., Farmington, New
 Mexico
 Foundation Discount, Inc., Alamogordo, New Mexico
 Foundation Investment Company, Alamogordo, New
 Mexico
 Fidisco, Inc., Roswell, New Mexico
 Foundation Investment Company, Roswell, New
 Mexico
 Foundation Investment Company of Texas, Odessa,
 Texas
 Foundation Loans, El Paso, Texas.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.