

- 7 Citizens Commercial & Savings Bank, Flint, Michigan, to establish branches at the following locations:
A. 302 North Saginaw Street, Shiawassee County, Durand, Michigan, (drive-in);
B. 7535 Davison Road, Davison Township, Genesee County, Michigan; and
C. 5510 Richfield Road, Genesee Township, Genesee County, Michigan.
- 8 Citizens Bank and Trust Company, Campbellsville, Kentucky, to establish a branch at 408 East Main Street, Campbellsville, Kentucky.
- 12 Idaho State Bank, Glenss Ferry, Idaho, to establish a branch in Hagerman, Gooding County.

Approved

- 2 *Central Home Trust Company of Elizabeth, New Jersey, Elizabeth, New Jersey, to establish a branch at Plot No. 1, Goodmans Crossing, approximately 450 feet south of the intersection of Lake Avenue and Goodmans Crossing, Scotch Plains Township, Union County.
- 7 *Traverse City State Bank, Traverse City, Michigan, to establish a branch at 2180 Munson Avenue, Traverse City, Michigan.

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To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

Approved

- 4 The Southern Ohio Bank, Cincinnati, Ohio

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 The Chase Manhattan Bank N.A., New York, New York Branch in Agana, Guam.

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* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 6 The Terrebonne Corporation, Houma, Louisiana, for prior approval to acquire 100 per cent of the voting shares of Terrebonne Bank & Trust Company, Houma, Louisiana.
- 7 The Dai-Ichi Bank, Limited, Chicago, Illinois, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First Pacific Bank of Chicago, Chicago, Illinois (a proposed new bank).
- 7 Niles Capital Corporation, Chicago, Illinois, for prior approval to acquire 33,000 of the voting shares of Bank of Niles, Niles, Illinois.

Approved

- 11 Alamo Bancshares, Inc., San Antonio, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Alamo National Bank of San Antonio, San Antonio, Texas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2 The Chase Manhattan Corporation, New York, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Chase Manhattan Bank of Long Island (National Association), Melville, Suffolk County, New York (a proposed new bank).
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Ormond Beach First National Bank, Ormond Beach, Florida.
- 11 First Southwest Bancorporation, Inc., Waco, Texas, for prior approval to acquire more than 51 per cent of the voting shares of the successor by reorganization to Bellmead State Bank, Waco, Texas.

Received (continued)

- 11 First Southwest Bancorporation, Inc., Waco, Texas, for prior approval to acquire more than 51 per cent of the voting shares of the successor by reorganization to First Bank and Trust of Richardson, Richardson, Texas.
- 11 First Southwest Bancorporation, Inc., Waco, Texas, for prior approval to acquire more than 51 per cent of the voting shares of the successor by merger to The Kilgore National Bank, Kilgore, Texas.
- 11 First Southwest Bancorporation, Inc., Waco, Texas, for prior approval to acquire more than 51 per cent of the voting shares of the successor by merger to Sabine National Bank of Port Arthur, Port Arthur, Texas.

Approved

- 5 Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to acquire 80 per cent or more of the voting shares of The Chestertown Bank of Maryland, Chestertown, Maryland.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Central Bank in Fort Lauderdale, Fort Lauderdale, Florida.
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Marine National Bank of St. Petersburg, St. Petersburg, Florida (a proposed new bank).

Reactivated

- 7 On H.2 No. 24, for the week ended June 12, 1971, the Board reported receipt of an application from Banks of Iowa, Inc., Cedar Rapids, Iowa, for prior approval to acquire 100 per cent of the voting shares of Union Bank and Trust Company, Ottumwa, Iowa. This application was placed in suspense following receipt of a Department of Justice letter to the Board dated July 23, 1971. Following receipt of Applicant's reply dated August 18, 1971, this application has been reactivated.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

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| 1 | Industrial National Corporation, Providence, Rhode Island, notification of intent to continue to engage in a <u>de novo</u> activity (providing data processing activities). | 8-26-71 |
| 2 | Lincoln First Banks, Inc., Rochester, New York, notification of intent to engage <u>de novo</u> in certain nonbanking activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as investment or financial advisor, including (i) serving as the advisory company for a mortgage or real estate investment trust and (ii) furnishing economic or financial information; and making equity and debt investments in corporations or projects designed primarily to promote community welfare, such as the economic rehabilitation and development of low-income areas) through a subsidiary known as Lincoln First Real Estate Credit Corporation, White Plains, New York. | 8-27-71 |
| 7 | Citizens Bancorporation, Sheboygan, Wisconsin, notification of intent to engage in a <u>de novo</u> activity (leasing of personal property) in Sheboygan, Sheboygan Falls, Cedar Grove, and Plymouth, Wisconsin. | 8-25-71 |
| 12 | Zions Utah Bancorporation, Salt Lake City, Utah, for prior approval to acquire 100 per cent of the voting shares of Guaranty Industrial Bank, Loveland, Colorado. | |
| <u>Permitted**</u> | | |
| 6 | Ashland Investment Corporation, Lexington, Kentucky, Kentucky, to acquire shares of Kentucky Finance Co., Inc., Lexington, Kentucky. | 8-27-71 |

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted** (continued)

- 12 U.S. Bancorp., Portland, Oregon, to engage in a de novo activity (leasing of personal property and equipment, acting as agent, broker, or advisor in the leasing of such property and incidental activities necessary thereto) through a subsidiary known as Bancorp Leasing, Inc., Portland, Oregon. 8-27-71
- 12 U.S. Bancorp., Portland, Oregon, to engage in a de novo activity (acting as investment or financial advisor, including acting as advisory company for a mortgage real estate investment trust, providing economic or financial information, and incidental activities thereto) through a subsidiary known as Bancorp Management Advisors, Inc., Portland, Oregon. 8-27-71
- 12 Other
The Federal Reserve Bank of San Francisco, acting on behalf of the Board of Governors under delegated authority, delayed the 45-day period for permitting BankAmerica Corporation, San Francisco, California, to engage in a de novo activity ((1) Serving as investment advisors to BankAmerica Realty Investors, a real estate investment trust created under the laws of California; (2) To advise BankAmerica and its affiliates with respect to real estate investment and (3) To establish and sell limited partnership interest in real estate syndications and to provide investment advice and management for such syndications as the general partner thereof) through a subsidiary known as BankAmerica Realty Services, Inc., San Francisco, California. 8-25-71

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

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| 1 | Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of Murdock Acceptance Corporation of Alabama, Inc., Anniston, Alabama. | 8-26-71 |
| 7 | Berkshire Hathaway, Inc., New Bedford, Massachusetts, notification of intent to acquire shares of Home and Automobile Insurance Company, Chicago, Illinois (casualty insurance business), through a subsidiary known as National Indemnity Company, Omaha, Nebraska. | 8-23-71 |
| 7 | Investors Growth Industries, Inc., Minneapolis, Minnesota, notification of intent to acquire through subsidiaries shares of Dr. Pepper, 7-Up Bottling Company of Joplin, Joplin, Missouri, National Beverages, Inc., Salt Lake City, Utah, and Nold, Inc., Dodge City, Kansas (all soft drink companies). | 8-23-71 |
| 10 | Arizona-Colorado Land and Cattle Company, Phoenix, Arizona, notification of intent to acquire shares of Farmhand, Inc., Hopkins, Minnesota. | 8-27-71 |
| <u>Permitted**</u> | | |
| 1 | Family Finance Corporation, Wilmington, Delaware, to acquire shares of the following companies:
Suburban Consumer Discount Co., Brookhaven, Pennsylvania
Suburban Loan Service, Inc., Chester, Pennsylvania
Suburban Loan Service, Inc., Darby, Pennsylvania | 8-25-71 |
| 8 | The Federal Reserve Bank of St. Louis, acting on behalf of the Board of Governors, under delegated authority, accelerated the 45-day period by 1 day, permitting Olin Corporation, Stamford, Connecticut, to acquire shares of Seattle Quilt Manufacturing Co., Inc., Seattle, Washington. | 8-31-71 |
| 10 | Cemetery Services International, Inc., Philadelphia, Pennsylvania, to acquire shares of Sunset Memorial Park, Inc., Sterling, Colorado and Sunset Memorial Park, Inc., Greeley, Colorado. | 8-27-71 |

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.