

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1971 No. 32

Applications and Reports Received or Acted on

During Week Ending August 7, 1971

District

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Date

Received

12

Union Bank, Los Angeles, California
(July 1971)

8-5-71

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2

Bankers Trust Company of Rochester, Rochester,
New York. Branch to be established at 355
East Avenue, Rochester, Monroe County.

5

Union Bank and Trust Company, Bowling Green, Virginia
Branch to be established at the intersection of
Main Street and Davis Court, Bowling Green, Caroline
County.

6

The Lawrence County Bank, Lawrenceburg, Tennessee
To establish a branch to be known as the
Summertown Office in Summertown, Tennessee.

7

Bankers Trust Company, Des Moines, Iowa
Branch to be established at 1552 East Euclid Avenue,
Des Moines, Iowa.

7

Detroit Bank & Trust Company, Detroit, Michigan
Branch to be established in the vicinity of the
Intersection of Fourteen Mile and Farmington Roads,
an unincorporated Village of West Bloomfield
Township, Oakland County.

8

Southwest Bank, St. Louis, Missouri
Branch to be established at Kingshighway and
Chippewa, St. Louis, Missouri.

Approved

- 5 *The Citizens Bank Incorporated, South Hill, Virginia
Branch in the Southside Shopping Center, U. .
Route 58, South Hill, Mecklenburg County
- 6 *Greene County Bank Greeneville, Tennessee
Branches at the following locations:
A. West Greene Shopping Center, Greeneville to
be known as the West Greene Branch,
Greene County;
- B. Main Street, Baileyton, Greene County, to be
known as the Baileyton Branch; and
- C. Rhea Memorial Parkway (11-E By-Pass) Greeneville
Greene County to be known as the Parkway Branch.
- 7 *Trenton State Bank, Trenton, Michigan
Branch in the vicinity of Groh Road and Meridan Road,
Grosse Ile Township, Wayne County.
- 12 *United California Bank, Los Angeles, California
Branch (temporary) at Southeast corner of Nordhoff
Street and Tampa Avenue, Northridge, Los Angeles, California

Denied by State

- 5 United Virginia Bank of Fairfax, Vienna, Virginia
Branch at Old Keene Mill Shopping Center, 8400
Old Keene Mill Road, West Springfield, Virginia

* * * *

To Carry Reduced Reserves Pursuant to Section 19
of the Federal Reserve Act

Received

- 4 The Southern Ohio Bank, Cincinnati, Ohio

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

12 To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act
Received
Wells Fargo Bank National Association, San Francisco
California. Branch in Tokyo, Japan.

2 Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country
Received
The Chase Manhattan Bank, National Association, New
York, New York. Five additional branches in the
Republic of Panama.

* * * *

11 To Organize, or Invest in a Corporation Doing Foreign
Banking and Other Foreign Financing Pursuant to
Section 26(a) of the Federal Reserve Act
Received
Bank of America National Trust and Savings Association,
San Francisco, California. To organize a corporation
under Section 25(a) to be known as Bank of America
International of Texas, Houston, Texas.

* * * *

2 To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act
Received
The Citizens Central Bank, Arcade, New York, for
prior approval to merge Bank of Elba, Elba,
New York, under the charter and title of the former.

4 The Perry County Bank, New Lexington, Ohio, for prior
approval to merge The Peoples Bank, Thornville, Ohio,
under the charter and title of the former.

* * * *

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

- 1 The Suncook Bank, Suncook, New Hampshire, for prior approval to acquire 48 per cent of the voting shares of The Hooksett Bank, Hooksett, New Hampshire, a proposed new bank.
- 7 United Midwest Equity, Inc., Detroit, Michigan, for prior approval to acquire 97.1 per cent of the voting shares of Liberty State Bank and Trust, Hamtramck, Michigan.

* * * *

To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire the voting shares of First National Bank and Trust Company of Dunedin, Dunedin, Florida.
- 8 Boatmen's Bancshares, Inc., at St. Louis, Missouri, for prior approval to acquire the voting shares of Bank of O'Fallon, O'Fallon, Missouri.
- 10 Commerce Bancshares Inc., Kansas City, Missouri, for prior approval to acquire the voting shares of Blue Hills Bank of Commerce, Kansas City, Missouri.

Approved

- 5 First & Merchants Corporation, Richmond, Virginia, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Danville, Danville, Virginia.
- 6 Hamilton Bancshares, Inc., Chattanooga, Tennessee, for prior approval to acquire 90.5 per cent of the voting shares of The First National Bank of Polk County, Copperhill, Tennessee.
- 6 Atlantic Bancorporation, Jacksonville, Florida, for prior approval to acquire 52 per cent or more of the voting shares of Gainesville Atlantic Bank, Gainesville, Florida.

Suspense

- 7 On H.2 No. 24, for the week ended June 12, 1971, the Board reported receipt of an application from Banks of Iowa, Inc., Cedar Rapids, Iowa, for prior approval to acquire 100 per cent of the voting shares of Union Bank and Trust Company, Ottumwa, Iowa. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated July 23, 1971.

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To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 6 Deposit Guaranty Corporation, Jackson, Mississippi, 8-6-71
notification of intent to engage in a de novo
activity (general mortgage loan business, including
loan origination and servicing) through a subsidiary
known as Guaranty Mortgage, Inc., Jackson, Mississippi.
- 7 First Chicago Corporation, Chicago, Illinois, 8-2-71
notification of intent to engage in a de novo
activity (serving as the advisory company for a mortgage
or real estate investment trust, making or acquiring
for its own account loans secured by real estate
mortgages, and servicing such loans) through a subsidiary
known as First Chicago Realty Services, Inc., Chicago,
Illinois.
- 12 Central Banking System, Inc., Oakland, California, 8-4-71
notification of intent to engage in a de novo activity
(leasing of personal property and equipment) through
a subsidiary known as Central Leasing Corporation,
Honolulu, Hawaii.
- 12 Wells Fargo & Company, San Francisco, California, 8-5-71
notification of intent to engage in a de novo
activity (finance leasing of personal property
and equipment and acting as agent, broker, and
advisor in leasing of such property) through a
subsidiary known as Wells Fargo Leasing Corporation
in San Francisco and Los Angeles, California.

