

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2  
1971 No. 30

Applications and Reports Received or Acted on

During Week Ending July 24, 1971.

District

Date

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

4

Approved

The Southern Ohio Bank, Cincinnati, Ohio.

\* \* \* \* \*

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

10

The Hoxie State Bank, Hoxie, Kansas.

Approved

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The Hoxie State Bank, Hoxie, Kansas.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

1

The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch in Branhaven Plaza, corner of West Main Street and Short Beach Road, Branford.

2

Manufacturers and Traders Trust Company, Buffalo, New York. Branches at the following locations:

A. The Niagara Mall, 6929 Williams Road, Town of Wheatfield, Niagara County.

Received (cont'd)

- B. (Public Accommodation office) approximately 660 feet to the southwest of the Branch to be established at 6929 Williams Road, Town of Wheatfield, Niagara County.
- 2 Citizens Bank of Monroe, Monroe, New York.  
Branch on the southwest corner of the intersection of Ramapo Street (Route 17M) and Still Road, Village of Monroe, New York
- 2 Chemical Bank, New York, New York.  
Branch in the immediate neighborhood of the intersection of Jericho Turnpike and Roslyn Road, Mineola, Nassau County.
- 2 Manufacturers Hanover Trust Company, New York, New York, Branch in the immediate neighborhood of Main Street (Railroad Avenue) and Old Country Road, Village of Mineola, Nassau County.
- 2 Marine Midland Bank-Northern, Watertown, New York. Branch (public accommodation office) at 140 Clinton Street, Watertown.
- 2 Manufacturers Hanover Trust Company, New York, New York. Branch at 200 East Gun Hill Road, southeast corner of Wayne Avenue and East Gun Hill Road, Borough of the Bronx, New York.
- 3 The First Pennsylvania Banking and Trust Company, Bala Cynwyd, Pennsylvania.  
Branch office on the north side of West Chester Pike, East of Five Points Road, West Goshen Township, Chester County.
- 6 Metairie Bank and Trust Company, Metairie, Louisiana. Branch at Veterans Boulevard and David Drive. Metairie, to be known as the David Drive Branch.
- 11 Southern Arizona Bank and Trust Company, Tucson, Arizona. Relocate its Broadway-Country Club Banking Center branch presently located at 3052 East Broadway to premises located at 3434 East Broadway in Tucson.

Approval

- 1 \*State Street Bank and Trust Company, Boston, Mass. Branch at 225 Congress Street, Boston.

\* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approval (continued)

- 1 \*B.M.C. Durfee Trust Company, Fall River, Massachusetts.  
Branch at 2 Main Street, Taunton, Massachusetts.
- 1 \*Norfolk County Trust Company, Brookline, Massachusetts.  
Branch on the east side of Route 1 in Westwood at the  
Norwood Line in an office building to be constructed at  
number 420 Providence Highway, Westwood.
- 2 \*Broadway Bank & Trust Company, Paterson, New Jersey.  
Branch in the vicinity of Paterson Avenue and Main  
Street, Little Falls, New Jersey.
- 4 \*The Savings and Trust Company of Indiana, Indiana  
Pennsylvania. Branch at 539 West Hahoning Street,  
Punxsutawney, Jefferson County, Pennsylvania.
- 9 \*Central Savings Bank, Sault Ste. Marie, Michigan.  
Branch at Elizabeth Street De Tour Village Chippewa  
County.

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To carry Reduced Reserves Pursuant to  
Section 19 of the Federal Reserve Act

Received

- 11 The Village National Bank. Houston, Texas.  
(Originally reported as The Vallage National Bank)
- 11 Fidelity Bank National Association, Dallas, Texas  
(Originally reported as being in Houston, Texas)

Approved

- 11 Fidelity Bank, National Association, Dallas, Texas.  
To Establish an Overseas ~~Branch~~ of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 12 United States National Bank, San Diego, California  
Thirty Day Notice of Intention to Establish An  
Additional Branch in a Foreign Country.

Approval

- 2 First National City Bank, New York, New York.

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\* Application approved by Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956

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Received

- 5 United Carolina Bancshares Corporation, Whiteville, North  
Carolina, for prior approval to acquire shares of  
Cape Fear Bank & Trust Company, Fayetteville, North  
Carolina
- 10 American Bancorporation, Inc., Kansas City, Missouri, for  
prior approval to acquire shares of Linwood State Bank,  
Kansas City, Missouri.
- 10 Plaza Bancshares, Inc., Kansas City, Missouri, for  
prior approval to acquire the voting shares of  
The Plaza Bank of Commerce, Kansas City, Missouri.

Approval

- 2 First Commercial Banks Inc., Albany, New York, for  
prior approval to acquire 100 per cent of the  
voting shares (less directors' qualifying shares" of the  
successor by merger to National Commercial Bank and  
Trust Company, Albany, New York, and 100 per cent of  
the voting shares of First Trust and Deposit Company,  
Syracuse, New York.

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To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

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Received

- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,  
for prior approval to acquire the voting shares of  
American Bank of Ormond Beach, Ormond Beach, Florida.
- 8 T. G. Bancshares Co., St. Louis, Missouri, for prior  
approval to acquire the voting shares of Continental  
Bank and Trust Company, Richmond Heights, Missouri.
- 9 Northwest Bancorporation, Minneapolis, Minnesota, for prior  
approval to acquire the voting shares of Farmers and  
Merchants State Bank of Stillwater, Stillwater, Minnesota.
- 9 Mid America Bancorporation, Inc., St. Paul, Minnesota, for  
prior approval to acquire shares of Mid American State  
Bank of Mendota Heights, Mendota Heights, Minnesota,  
& proposed new bank.

Approved

- 9 Bank Share Incorporated, Minneapolis, Minnesota, for prior approval to acquire 30 per cent or more of the voting shares of Olmsted County Bank and Trust Company, Rochester, Minnesota.

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By a Bank Holding Company Pursuant to Section  
4 (c)(8) of the Bank Holding Company Act of 1956

Received

- 1 First National Boston Corporation, Boston, 7-23-71  
Massachusetts, notification of intent to continue to engage in the activity of commercial factoring, commenced de novo, in Boston.

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act.

Received

- 1 Family Finance Corporation, Wilmington, Delaware, 7-19-71  
notification of intent to acquire shares of:  
Foundation Investment Company, Artesia, New Mexico  
Foundation Investment Company, Farmington, New Mexico  
Foundation Investment Company, Alamagodo, New Mexico  
Foundation Investment Company, Roswell, New Mexico
- 1 Family Finance Corporation, Wilmington, Delaware,  
notification of intent to acquire shares of:  
Foundation Discount Inc, Farmington, New Mexico 7-19-71  
Foundation Discount Inc., Alamagodo, New Mexico
- 1 Family Finance Corporation, Wilmington, Delaware,  
notification of intent to acquire shares of:  
Artesia Discount Corporation, Artesia, New Mexico 7-19-71
- 1 Family Finance Corporation, Wilmington, Delaware,  
notification of intent to acquire shares of:  
Firisco Inc., Roswell, New Mexico 7-19-71
- 1 Family Finance Corporation, Wilmington, Delaware,  
notification of intent to acquire shares of:  
Foundation Investment Company of Texas, Odessa, Texas 7-19-71
- 1 Family Finance Corporation, Wilmington, Delaware,  
notification of intent to acquire shares of:  
Foundation of intent to acquire shares of:  
Foundation Loans, El Paso, Texas

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Received (continued)

8                   Olin Corporation, Stamford, Connecticut,                   7-19-71  
                  notification of intent to acquire shares  
                  of Seattle Quilt Manufacturing Co., Inc.,  
                  Seattle, Washington.

Permitted\*\*

4                   American Financial Corporation, Cincinnati, Ohio,                   7-20-71  
                  to acquire shares of Agricultural Insurance  
                  Company, New York, New York

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\*\* Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.