ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on During Week Ending July 24, 1971.

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved
The Southern Ohio Bank, Cincinnati, Ohio.

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received
The Hoxie State Bank, Hoxie, Kansas.

Approved
The Hoxie State Bank, Hoxie, Kansas.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received
The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch in Branhaven Plaza, corner of West Main Street and Short Beach Road, Branford.

Manufacturers and Traders Trust Company, Buffalo, New York. Branches at the following locations:

A. The Niagara Mall, 6929 Williams Road, Town of Wheatfield, Niagara County.
B. (Public Accommodation office) approximately 660 feet to the southwest of the Branch to be established at 6929 Williams Road, Town of Wheatfield, Niagara County.

Citizens Bank of Monroe, Monroe, New York. Branch on the southwest corner of the intersection of Ramapo Street (Route 17M) and Still Road, Village of Monroe, New York.

Chemical Bank, New York, New York. Branch in the immediate neighborhood of the intersection of Jericho Turnpike and Roslyn Road, Mineola, Nassau County.

Manufacturers Hanover Trust Company, New York, New York, Branch in the immediate neighborhood of Main Street (Railroad Avenue) and Old Country Road, Village of Mineola, Nassau County.

Marine Midland Bank-Northern, Watertown, New York. Branch (public accommodation office) at 140 Clinton Street, Watertown.

Manufacturers Hanover Trust Company, New York, New York, Branch at 200 East Gun Hill Road, southeast corner of Wayne Avenue and East Gun Hill Road, Borough of the Bronx, New York.

The First Pennsylvania Banking and Trust Company, Bala Cynwyd, Pennsylvania. Branch office on the north side of West Chester Pike, East of Five Points Road, West Goshen Township, Chester County.

Metairie Bank and Trust Company, Metairie, Louisiana. Branch at Veterans Boulevard and David Drive, Metairie, to be known as the David Drive Branch.


Approval

*State Street Bank and Trust Company, Boston, Mass. Branch at 225 Congress Street, Boston.

* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.
Approval (continued)

1. *B.M.C. Durfee Trust Company, Fall River, Massachusetts.
   Branch at 2 Main Street, Taunton, Massachusetts.

1. *Norfolk County Trust Company, Brookline, Massachusetts.
   Branch on the east side of Route 1 in Westwood at the
   Norwood Line in an office building to be constructed at
   number 420 Providence Highway, Westwood.

   Branch in the vicinity of Paterson Avenue and Main
   Street, Little Falls, New Jersey.

4. *The Savings and Trust Company of Indiana, Indiana
   Pennsylvania. Branch at 539 West Mahoning Street,
   Punxsutawney, Jefferson County, Pennsylvania.

   Branch at Elizabeth Street De Tour Village Chippewa
   County.

* * * * * * *

To carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

    (Originally reported as The Village National Bank)

11. Fidelity Bank, National Association, Dallas, Texas
    (Originally reported as being in Houston, Texas)

Approved

Fidelity Bank, National Association, Dallas, Texas.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

12. United States National Bank, San Diego, California

Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country.

Approval

   * * * * *

* Application approved by Reserve Bank on behalf of the Board of
  Governors under delegated authority.
To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

5

United Carolina Bancshares Corporation, Whiteville, North Carolina, for prior approval to acquire shares of Cape Fear Bank & Trust Company, Fayetteville, North Carolina

10

American Bancorporation, Inc., Kansas City, Missouri, for prior approval to acquire shares of Linwood State Bank, Kansas City, Missouri.

10

Plaza Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire the voting shares of The Plaza Bank of Commerce, Kansas City, Missouri.

Approval

2

First Commercial Banks Inc., Albany, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares" of the successor by merger to National Commercial Bank and Trust Company, Albany, New York, and 100 per cent of the voting shares of First Trust and Deposit Company, Syracuse, New York.

* * * * * * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

6

Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire the voting shares of American Bank of Ormond Beach, Ormond Beach, Florida.

8

T. G. Bancshares Co., St. Louis, Missouri, for prior approval to acquire the voting shares of Continental Bank and Trust Company, Richmond Heights, Missouri.

9

Northwest Bancorporation, Minneapolis, Minnesota, for prior approval to acquire the voting shares of Farmers and Merchants State Bank of Stillwater, Stillwater, Minnesota.

9

Mid America Bancorporation, Inc., St. Paul, Minnesota, for prior approval to acquire shares of Mid American State Bank of Mendota Heights, Mendota Heights, Minnesota, a proposed new bank.
Approved

Bank Share Incorporated, Minneapolis, Minnesota, for prior approval to acquire 30 per cent or more of the voting shares of Olmsted County Bank and Trust Company, Rochester, Minnesota.

* * * * *

By a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

First National Boston Corporation, Boston, Massachusetts, notification of intent to continue to engage in the activity of commercial factoring, commenced de novo, in Boston.

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act.

Received

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Foundation Investment Company, Artesia, New Mexico
- Foundation Investment Company, Farmington, New Mexico
- Foundation Investment Company, Alemagodo, New Mexico
- Foundation Investment Company, Roswell, New Mexico

7-19-71

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Foundation Discount Inc., Farmington, New Mexico
- Foundation Discount Inc., Alamagodo, New Mexico

7-19-71

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Artesia Discount Corporation, Artesia, New Mexico

7-19-71

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Finisco Inc., Roswell, New Mexico

7-19-71

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Foundation Investment Company of Texas, Odessa, Texas

7-19-71

Family Finance Corporation, Wilmington, Delaware, notification of intent to acquire shares of:
- Foundation Loans, El Paso, Texas

7-19-71
Olin Corporation, Stamford, Connecticut, 7-19-71
notification of intent to acquire shares of Seattle Quilt Manufacturing Co., Inc.,
Seattle, Washington.

Permitted**

American Financial Corporation, Cincinnati, Ohio, 7-20-71
to acquire shares of Agricultural Insurance Company, New York, New York

** Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.