

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1971 No. 28

Applications and Reports Received or Acted on
During Week Ending July 10, 1971.

PROXY STATEMENT (SPECIAL MEETING) FILED PURSUANT
TO SECTION 14 (a) OF THE SECURITIES EXCHANGE ACT

Received

- 11 Corpus Christi Bank & Trust, Corpus Christi, Texas 7-6-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

- 9 Mid America State Bank, Mendota Heights, Minnesota.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 1 The Colonial Bank and Trust Company, Waterbury, Connecticut.
 Branch in the vicinity of Main Street and Memorial
 Boulevard, Bristol and in the vicinity of Farmington
 Avenue and Stafford Avenue, Bristol.
- 2 Peoples Trust of New Jersey, Hackensack, New Jersey.
 Branch at 3461 State Street, Town of Niskayuna,
 Schenectady County.
- 3 Wilmington Trust Company, Wilmington, Delaware.
 Branch office at 1309 New Road, Elsmere, Christiana
 Hundred, New Castle County.
- 7 Capital City State Bank, Des Moines, Iowa.
 Branch at 5700 Hickman, Des Moines.
- 7 Central Bank, Grand Rapids, Michigan.
 Branch on White Creek Road (near the
 intersection of 17 mile Road (M-57)
 And expressway US 131), Solon Township,
 Kent County.
- 7 Mount Clemens Bank, Mt. Clemens, Michigan.
 Branch at 64961 Eark Memorial Highway
 a/k/a Van Dyke Avenue, M-53,
 Washington Township, Macomb County.
- 7 Bank of Sturgeon Bay, Sturgeon Bay, Wisconsin.
 Branch (temporary location) in the unincorporated
 village of Fish Creek, Door County, Wisconsin, on
 Highway 42 on the present Kinsley lot.

- 12 United California Bank, Los Angeles, California.
Branch office at southeast corner of
Nordhoff Street and Tampa Avenue, Northridge,
City of Los Angeles.

Approved

- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch in the vicinity of the Brookchester
shopping center, southwest corner of Powell
Drive and River Road, Borough of New Milford, Bergen County.
- 8 *Bloomfield State Bank, Bloomfield, Indiana.
Branch approximately 13 miles east of Bloomfield
at the junction of Indiana 445 and 45.

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Thirty Day Notice of Intention to Establish
An Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.
Branch in Ireland, located in Cork.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 7 United Mid West Equity, Inc., Detroit, Michigan, for
prior approval to acquire the shares of Liberty
State Bank and Trust Company, Hamtramack, Michigan.
- 11 Alamo Bancshares, Inc., San Antonio, Texas, for prior
approval to acquire the shares of the successor to the merger
of the Alamo National Bank of San Antonio, Texas.
- 12 Mitsubishi Bank Limited, Tokyo, Japan, to acquire the voting
shares of the Mitsubishi Bank of California, Los Angeles,
California, a proposed new bank.
- 12 The Sanwa Bank Limited, Osaka, Japan for prior approval
to acquire the voting shares of The Sanwa Bank of California,
San Francisco, California, a proposed new bank.

* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

Suspense

- 6 On H.2 No. 6, for the week ended February 6, 1971, the Board reported receipt of an application from Central and State National Corporation of Alabama, Birmingham, Alabama, for prior approval to become a bank holding company. This application has been placed in suspense awaiting receipt of Applicant's reply to a department of Justice letter to the Board dated June 30, 1971.

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To Form a Bank Holding Company Pursuant to
 Section 3(a)(1) of the Bank Holding Company
 Act of 1956

Received

- 8 First National Charter Corporation, Kansas City, Missouri, for prior approval to acquire the voting shares of Citizens Bank of Belton, Belton, Missouri.

Approved

- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank of Palm Beach Gardens, Palm Beach Gardens, Florida, a proposed new bank.

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To Expand a Bank Holding Company Pursuant
 to Section 4(c)(12) of the Bank Holding
 Company Act

Received

- 1 Family Finance Corporation, Wilmington, Delaware, 7- 9-71
 notification of intent to acquire S. H. Mckaughn
 DBA Southern Loan Co., Winston-Salem, North Carolina.
- 10 Cemetery Services International, Inc., Philadelphia, 7- 9-71
 Pennsylvania, notification of intent to acquire
 Sunset Memorial Park, Inc., Sterling, Colorado,
 and Sunset Memorial Park, Inc., Greeley, Colorado.

Permitted*

- 7 Gulf & Western Industries, Inc.. New York, New York, notification of intent to acquire through their subsidiary Gulf & Western, Ltd., proposed acquisition of Anglo-Dutch Cigar Co., Ltd., United Kingdom, Matanzas, Ltd., United Kingdom, Anglo-Dutch Marketing Servicing, Ltd., United Kingdom.
- To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act
Received
- 5 NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activity through a subsidiary to be known as Bullock-NCNB Co. (investment advisory activity) in New York City and Charlotte, North Carolina.
- 12 U.S. Bancorp., Portland, Oregon, notification of intent to engage in de novo activity through its subsidiary known as Bancorp Leasing Inc., (leasing of personal property and equipment, acting as agent, broker, or advisor in the leasing of such property and incidental activity necessary thereto) in Portland, Oregon.
- 12 U.S. Bancorp., Portland, Oregon, notification of intent to engage in de novo activity through Bancorp Management Advisory, Inc., in activity (acting as investment or financial advisor, including as advisory company for a mortgage real estate investment trust and furnish economic or financial information and incidental activities thereto) in Portland, Oregon.

* Processed under Section 222.4(d) of Regulation Y following submission of an irrevocable declaration that the company making the acquisition will cease to be a bank holding company by January 1, 1981. Acquisitions proposed under this section may take place unless the Board notifies the company to the contrary within 45 days after receipt of the proposal, or the company is permitted to make the acquisition at an earlier date.