

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1971 No. 27

Applications and Reports Received or Acted on

During Week Ending July 3, 1971.

District

Date

Registration Statement Filed Pursuant to
Section 12(g) of the Securities Exchange Act
Received

2

Bank of Smithtown, Smithtown, New York.
effective 6-29-71

4-30-71

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Current Report Filed Pursuant to Section 13
of the Securities Exchange Act
Received

7

The Northern Trust Company, Chicago, Illinois.
March 1971

6-28-71

12

Valley Bank of Nevada, Las Vegas, Nevada.
June 1971

7- 6-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act
Received

10

Platte Valley Bank, Brighton, Colorado.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed
by Section 9 of the Federal Reserve Act
Received

2

Kingston Trust Company, Kingston, New York.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 County Trust Company, Tenaflly, New Jersey.
Branch at 409 Madison Avenue, New Milford,
New Jersey.
- 2 Central Trust Company, Rochester, New York.
Branch on the west side of Mitchell Road,
approximately 57 feet to 185 feet south
southwest of the southwest corner of the
intersection of Ridge Road and Mitchell
Road, Town of Greece, Monroe County.
- 3 Girard Trust Bank, Bala Cynwyd, Pennsylvania.
Branch at Welsh and Blair Mill Roads, Upper
Dublin Township, Montgomery County.
- 7 Ann Arbor Bank, Ann Arbor, Michigan.
Branch at South Street at Waters Road
Ann Arbor, Washtenaw County.
- Approved
- 1 *The Colonial Bank and Trust Company, Waterbury,
Connecticut. Branch at the easterly side of
North Colony Road, Wallingford.
- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch (auxiliary office) approximately 250 feet
south of the main entrance of the Hackettstown
Mall, Mountain Avenue, Hackettstown, New Jersey,
as an adjunct to the bank's existing office in
the Hackettstown Mall.
- 7 *State Bank of Croswell, Croswell, Michigan.
Branch in the vicinity of US 25 and Second
Street, Unincorporated Village of Lakeport,
Butchville Township, St. Clair County.
- Application Withdrawn
- 2 Endicott Bank of New York, Endicott, New York.
Branch at 19 Chenango Street, City of Binghamton,
Broome County.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing
Pursuant to Section 25 or 25(a) of the Federal
Reserve Act

Perliminary Permit Issued

- 1 The Connecticut Bank and Trust Company, Hartford,
Connecticut, to organize a corporation under
Section 25(a) to be known as Connecticut Bank
International.
- 12 Wells Fargo Bank, National Association, San Francisco,
California, to organize a corporation under
Section 25(a) to be known as Wells Fargo Inter-
american Bank, Miami, Florida.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 4 CNB Bancorporation, Wilmington, Delaware, for
prior approval to acquire American Bank of
Commerce, Akron and Central National Bank of
Cleveland, both in Ohio.

Approved

- 7 United Bankshares, Inc., Green Bay, Wisconsin, for
prior approval to acquire 80 per cent or more of
the voting shares of West Bank and Trust, Green
Bay, Wisconsin.
- 10 The Fourth National Corporation, Tulsa, Oklahoma,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to The Fourth National
Bank of Tulsa, Tulsa, Oklahoma.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 4 Huntington Bancshares, Inc., Columbus, Ohio
 for prior approval to acquire the voting
 shares of The Portage National Bank, Kent, Ohio.
- 5 Mercantile Bankshares Corporation, Baltimore,
 Maryland, to acquire the voting shares of
 Chestertown Bank of Maryland, Chestertown,
 Maryland.
- 6 Southeast Banking Corporation, Miami, Florida,
 for prior approval to acquire the voting
 shares of Southeast Bank of Dadeland, Dadeland,
 Miami, a proposed new bank.
- 6 Atlantic Bancorporation, Jacksonville, Florida,
 for prior approval to acquire the voting
 shares of Westside Atlantic Bank of Orlando,
 Orlando, Florida, a proposed new bank.
- 6 First Florida Bancorporation, Tampa, Florida,
 for prior approval to acquire the voting
 shares of Marine National Bank of St. Petersburg,
 St. Petersburg, Florida, a proposed new bank.
- 6 Southeast Banking Corporation, Miami, Florida, for
 prior approval to acquire First National Beach
 Bank, Jacksonville Beach, Florida.
- 8 Mercantile Bancorporation, Inc., St. Louis,
 Missouri, for prior approval to acquire
 Mercantile Bank and Trust Company, Kansas
 City, Missouri.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for
 prior approval to acquire The First National Bank
 of Lander, Lander, Wyoming.

Approved

- 6 First Financial Corporation, Tampa, Florida, for
 prior approval to acquire not less than 80 per
 cent of the voting shares of Inter City National
 Bank of Bradenton, Bradenton, Florida.
- 6 First Financial Corporation, Tampa, Florida, for
 prior approval to acquire not less than 80 per
 cent of the voting shares of The First National
 Bank of Kissimmee, Kissimmee, Florida.

Approved (cont'd)

- 8 First Arkansas Bankstock Corporation, Little Rock, Arkansas, for prior approval to acquire 80 per cent or more of the voting shares of The Stephens Security Bank, Stephens, Arkansas.

Reactivated

- 5 On H.2 No. 17, for the week ended April 24, 1971, the Board reported receipt of an application from First & Merchants Corporation, Richmond, Virginia, for prior approval of the acquisition of 100 per cent (less directors' qualifying shares) of the successor by merger to The First National Bank of Danville, Danville, Virginia. This application was placed in Suspense awaiting Applicant's reply to a Department of Justice letter to the Board dated June 11, 1971. Following receipt of Applicant's reply dated June 25, 1971, this application has been reactivated.

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To Expand A Bank Holding Company Pursuant
to Section 4(c)(12) of the Bank Holding Company
Act of 1956

Received

- 1 Family Finance Corporation, Wilmington, Delaware 7- 1-71
notification of intent to acquire shares of
Thrift Fund Canal Incorporated, Thrift Fund
Rampart Incorporated, Thrift Fund St. Claude
Incorporated, Sales Contract Purchased Corporation,
State Acceptance Corporation, all of New Orleans,
Thrift Fund Opelousa Incorporated, Opelousas,
Thrift Fund Incorporated, Baton Rouge, Thrift
Fund Hammon Incorporated, Hammond, Thrift Fund
La Place Incorporated, La Place, all in Louisiana.
- 2 The Sperry and Hutchinson Company, New York, New York,
notification of intent to acquire shares of Daystrom-
Virtue, Inc., South Boston, Virginia, subsidiary of
Schlumberger Limited.
- 4 The Citizens Financial Corporation, Cleveland, 6-30-71
Ohio, notification of intent to acquire shares
of Travel Unlimited, Inc., Cleveland, Ohio.

Received (cont'd)

- 7 Marcor Inc., Chicago, Illinois, notification of intent to acquire shares through subsidiary, M-W Restaurants Inc., Chicago, Illinois, to acquire: Putsch's Cafeteria Inc., Putsch's Plaza Restaurant, Inc., Putsch's Coffee House Inc., Putsch's Conenth Cafeteria Inc., Metcalf South Cafeteria Inc, in Kansas City, Missouri. 6-30-71

Denied

- 1 Family Finance Corporation, Wilmington, Delaware denied request to waive 45 day waiting period to acquire an interest in Westland Investment Company, Inc., Roswell, New Mexico. 7- 1-71

Permitted*

- 7 Marcor Inc., Chicago, Illinois, permitted to to acquire Northwest Asphalt Company, Rainier Asphalt Paving Company, Midwest Asphalt Company, all of Seattle, Washington. 6-19-71
- 11 ARS, Inc., Houston, Texas, through its subsidiary Browning-Ferris Industries, Inc., notification of intent to acquire shares of the following: Community Sanitation SVC Inc., Toledo; S.E. Freeman & Sons Cartage, Inc., Toledo; Kleen-Pak Disposal Ltd., Calgary, Alberta; Hercules Equipment Handling Co., Ltd., Calgary, Alberta; and Giant. Haul Ltd., Calgary, Alberta. 6-25-71

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 Manchester Corp., Manchester, New Hampshire of intent to engage in a De novo activity specifically or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person. 7- 1-71

- * Processed under Section 222.4(d) of Regulation Y following submission of an irrevocable declaration that the company making the acquisition will cease to be a bank holding company by January 1, 1981. Acquisitions proposed under this section may take place unless the Board notifies the company to the contrary within 45 days after receipt of the proposal, or the company is permitted to make the acquisition at an earlier date.

H.2
No. 27

-7-

Received (cont'd)

6

First National Holding Corporation, Atlanta,
Georgia, notification of intent to engage
in de novo activity making of loans secured
by second mortgage loans in Atlanta.

7- 1-71

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