

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on  
1971 - No. 25

During the Week Ended June 18, 1971.

Registration Statement Filed Pursuant to  
Section 12(g) of the Securities Exchange Act

Received

4 The Commercial Bank and Savings Company, 6-14-71  
Fostoria, Ohio. (Amendment No. 1)

\* \* \* \* \*

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

4 Cleveland Trust Company, Cleveland, Ohio. 6-14-71  
(May 1971)  
4 Commercial Bank and Savings Company, Fostoria, Ohio. 6-15-71  
(May 1971)  
12 United California Bank, Los Angeles, California. 6-14-71  
(May 1971)

\* \* \* \* \*

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

6 City and County Bank, Powell, Tennessee.

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 2 Marine Midland Bank-Southern, Binghamton, New York.  
Branch at 906 Danby Road (N.Y. 96-B), Town of  
Ithaca, Tompkins County.
- 3 Girard Trust Bank, Philadelphia, Pennsylvania.  
Branch at One Girard Plaza, northwest corner of  
Bala and City Line Avenues, Bala Cynwyd,  
Montgomery County.
- 5 Farmers & Merchants State Bank, Fredericksburg, Virginia.  
Branch in the Greenbrier Shopping Center, Plank Road,  
Fredericksburg.

Approved

- 2 \* Long Island Trust Company, Garden City, New York.  
Branch in the immediate neighborhood of the West  
Side of Waverly Avenue, north of Sunrise Highway,  
North Patchogue.
- 2 \* Manufacturers Hanover Trust Company, New York, New York.  
Branch in the Hunting Pidge Mall, northwest side of  
the Old Post Road (Route 22), approximately 1,056  
feet northeast of South Bedford Village, Town of  
Bedford, Westchester County.
- 2 \* Manufacturers Hanover Trust Company, New York, New York.  
Branch at 77-22 21st Avenue, Southwest Corner of  
21st Avenue and 78th Street, East Elmhurst, Queens.
- 2 \* Niagara Frontier Bank of New York, New York, New York.  
Branch at 4564 Main Street, Village of Snyder, Town  
of Amherst, County of Erie.
- 2 \* Central Trust Company, Rochester, New York.  
Branch in the Goodman Plaza, 836 Goodman Street North,  
City of Rochester, Monroe County.
- 2 \* Bank of Suffolk County, Stony Brook, New York.  
Branch immediate neighborhood of the intersection of  
Northfield Road and Veterans Memorial Highway,  
Unincorporated Village of Hauppauge, Town of Islip,  
Suffolk County.

\*Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

Approved Cont'd

- 3 \*Girard Trust Bank, Philadelphia, Pennsylvania.  
Branch at One Girard Plaza, northwest corner of  
Bala and City Line Avenues, Bala Cynwyd, Montgomery  
County.
- 7 \*DeMotte State Bank, DeMotte, Indiana.  
Branch on the north side of Route 10 - 1/4 miles East  
of I-65, Keener Township, Jasper County.
- 7 \*Commercial Savings Bank, Adrian, Michigan.  
Branch at 2148 Curtis Road, Adrian Township,  
Lenawee County.
- 11 \*Southern Arizona Bank and Trust Company, Tucson, Arizona.  
Branch at Oracle Road and Orange Grove Road, Tucson.

Denied by State

- 2 Bank of Suffolk County, Stony Brook, New York.  
Branches at the following locations:
- A. Immediate neighborhood of the southwest  
Corner of the intersection of Middle County  
Road (Route 25) and Rocky Point-Middle Island  
Road, Middle Island, Brookhaven, Suffolk County and
- B. Immediate neighborhood of the intersection of  
New York State Route 25A and Bread and Cheese  
Hollow Road, Fort Salonga, Suffolk County.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 National Newark & Essex Bank, Newark, New Jersey.  
Branch in Nassau, Bahamas.

\* \* \* \* \*

\* Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

Received

- 5 The Western Greenbrier Bank, Painelle, West Virginia,  
for prior approval to acquire the assets of and  
assume the liabilities of The Bank of Rainelle,  
Painelle, West Virginia.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956

Received

- 1 The Suncook Bank, Suncook, New Hampshire, for prior  
approval to acquire 48 per cent of the voting shares  
of The Hooksett Bank, Hooksett, New Hampshire, a  
proposed new bank.
- 1 Newport Savings and Loan Association, Newport, Rhode  
Island, for prior approval to acquire 100 per cent  
of the voting shares of The Island Trust Company,  
Newport, Rhode Island, a proposed new bank.
- 12 Alameda Bancorporation, Inc., Alameda, California, for  
prior approval to acquire 98 per cent or more of the  
voting shares of Alameda First National Bank,  
Alameda, California.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

Received

- 2 Security New York State Corporation, Rochester, New York,  
for prior approval to acquire 100 per cent of the  
voting shares of First Bank and Trust Company of  
Corning, Corning, New York.

Approved

- 2 Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of a new national bank into which will be merged The Union National Bank of Troy, Troy, New York.
- 4 Mid-Ohio Banc-Shares, Inc., Mansfield, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Farmers and Savings Bank, Loudonville, Ohio, Loudonville, Ohio.
- 5 Virginia Commonwealth Bankshares, Inc., Richmond, Virginia, for prior approval of 100 per cent of the voting shares of The American Bank of Loudoun, Loudoun County, Virginia, a proposed new bank.
- 6 Southwest Bancorporation, Inc., Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Caladesi National Bank at Dunedin, Dunedin, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire all of the voting shares (less directors' qualifying shares) of The Fort Pierce Bank, Fort Pierce, Florida, a proposed new bank.
- 10 The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The National State Bank of Boulder, Boulder, Colorado.

Suspense

- 5 On H.2 No. 17, for the week ended April 24, 1971, the Board reported receipt of an application from First & Merchants Corporation, Richmond Virginia, for prior approval of the acquisition of 100 per cent (less directors' qualifying shares) of the successor by merger to The First National Bank of Danville, Danville, Virginia. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated June 11, 1971.

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To Expand a Bank Holding Company Pursuant to Section  
4(C)12 of the Bank Holding Company Act of 1956

Received

- 4      Midwestern Financial Corporation, Cincinnati, Ohio.      6-17-71  
        Notification of intent to acquire shares of Land-  
        Del Corp., Cincinnati, Ohio.
- 4      Communications Properties, Inc., Austin, Texas,      6-15-71  
        a subsidiary of Citizens Financial Corporation,  
        Cleveland, Ohio. Notification of intent to acquire  
        shares of Texas State Network, Inc., Fort Worth,  
        Texas.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1      Worcester Bancorp., Inc., Worcester, Massachusetts,      6-15-71  
        notification of Intent to engage in a de novo  
        activity (leasing) in Worcester.

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