

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1971 - No. 19

During the Week Ended May 8, 1971.

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

4	The Sylvania Savings Bank Company, Sylvania, Ohio. (April 1971)	5-6-71
12	Valley Bank of Nevada, Las Vegas, Nevada. (April 1971)	5-6-71
3	Peoples Bank of Glen Rock, Glen Rock, Pa. (May 1971)	5-7-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Withdrawn

6	City and County Bank, Powell, Tennessee
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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2	Chemical Bank, New York, New York. Branch in the immediate neighborhood of the intersection of Second Avenue and East 23rd Street, New York.
2	Manufacturers Hanover Trust Company, New York, New York. Branch at 77-22 21st Avenue, Southwest Corner of 21st Avenue and 78th Street, East Elmhurst, Queens.
2	Island State Bank, Patchogue, New York, New York. Branch at Jones Street and Main Street (State Route 25A) East Setauket, Town of Brookhaven, Suffolk County.

Received (Cont'd)

- 5 Bankers Trust Company, Rocky Mount, Virginia.
Branch in the Franklin Plaza Center West,
Franklin Street, Rocky Mount.
- 12 United California Bank, Los Angeles, California.
Branch in San Mateo California, in vicinity of
intersection of Fourth Avenue and San Mateo Drive.

Approved

- 1 *Newton-Waltham Bank and Trust Company, Waltham, Massachusetts.
Branch at 22 Union Avenue, Sudbury.
- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch on the first floor of Building No. 1,
University Plaza, Fairleigh Dickenson University,
Hackensack, Bergen County.
- 12 *Seattle Trust and Savings Bank, Seattle, Washington.
Branch at 13240 Northrup Way in unincorporated
portion of King County, Washington, contiguous to
the city of Bellevue.

Denied by State

- 6 Trenton State Bank, Trenton, Michigan.
Branch at North Monroe Street, U.S. 25, Frenchtown
Township, Monroe County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Approved

- 10 Skyline National Bank, Denver, Colorado.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 5 United Virginia Bank/First & Citizens National,
Alexandria, Virginia. Branch in Nassau, Bahamas.
- 5 United Virginia Bank/Seaboard National, Norfolk, Virginia.
Branch in Nassau, Bahamas.

Received (Cont'd)

- 5 United Virginia Bank/State Planters, Richmond, Virginia.
Branch in Nassau, Bahamas.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Preliminary Permit Issued

- 2 Allied Bank International, New York, New York, to organize
a corporation under Section 25(a) to be known as
Allied Pacific Bank International.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

- 6 Trust Company of Georgia, Atlanta, Georgia, for prior
approval to merge Trust Company of Georgia Bank of
DeKalb, Atlanta, Georgia, under the charter and
title of the former.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 7 United Bankshares, Inc., Green Bay, Wisconsin, for
prior approval to acquire at least 80 per cent of
the voting shares of West Bank and Trust, Green Bay,
Wisconsin.
- 10 The Fourth National Corporation, Tulsa, Oklahoma, for prior
approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of the successor
by merger to The Fourth National Bank of Tulsa, Tulsa,
Oklahoma.
- 12 Continental Bancorp, Inc., Phoenix, Arizona, for prior
approval to acquire 68.77 per cent or more of the
voting shares of Continental Bank, Phoenix, Arizona.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 1 United Bancorp, of Maine, Portland, Maine, for prior approval to acquire at least 25 per cent of the voting shares of Central National Bank, Waterville, Maine, a proposed new bank.
- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of The First National Bank of Kissimmee, Kissimmee, Florida.
- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Inter City National Bank of Bradenton, Bradenton, Florida.

Reconsideration

- 8 First Arkansas Bankstock Corporation, Little Rock, Arkansas, for prior approval to acquire 80 per cent or more of the voting shares of The Stephens Security Bank, Stephens, Arkansas.

Acquisition under Section 4(c)(12) of the Bank Holding
Company Act of 1956

Permitted

The Board permitted the American Financial Corporation, Cincinnati, Ohio, to acquire the Cincinnati Enquirer pursuant to settlement of an anti-trust case in which the owners of the Enquirer, a Scripps-Howard Newspaper, were required to sell their majority interest. The Board permitted the American Financial Corporation, Cincinnati, Ohio, to acquire Liberty Mortgage Insurance Corporation, Springfield, Ohio.

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