

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
 1971 - No. 12
 During the Week Ended March 20, 1971.

<u>District</u>		<u>Date</u>
	<u>Tender Offer Statement Filed Pursuant to Section 14(d) of the Securities Exchange Act</u>	
	<u>Received</u>	
4	The Toledo Trust Company, Toledo, Ohio. (Filed by Northwest Ohio Bancshares, Inc.)	3-15-71
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	<u>To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act</u>	
	<u>Received</u>	
6	City and County Bank, Powell, Tennessee.	
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	<u>To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act</u>	
	<u>Received</u>	
2	Broadway Bank & Trust Company, Peterson, New Jersey. Branch in the vicinity of Paterson Avenue and Main Street, Little Falls, New Jersey.	
2	Long Island Trust Company, Garden City, New York. Branch in the immediate neighborhood of the West Side of Waverly Avenue, north of Sunrise Highway, North Patchogue.	
	<u>Approved</u>	
3	*The Fidelity Bank, Rosemont, Pennsylvania. Branch at 49 Bethlehem Pike, Philadelphia.	
4	*Lorain County Savings & Trust Co., Elyria, Ohio. Branch at 38659 Center Ridge Road, North Ridgeville, Lorain County.	

* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved (cont'd)

- 4 *The Newark Trust Company, Newark, Ohio.
Branch at 136 East Broadway, Granville, Licking
County.
- 7 *Union Savings Bank of Manchester, Manchester, Michigan.
Branch at 11488 Pleasant Lake Road, Freedom Township,
Washtenaw County.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 7 Merchants National Bank and Trust Company of
Indianapolis, Indianapolis, Indiana. Branch in
Nassau, Bahamas.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Hamburg, Germany.
- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Strasbourg, France.

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To Establish a Foreign Branch or Agency of a Corporation
Operating Under Section 25 or 25(a) of the Federal Reserve Act

Final Permit Issued

- 2 Harris Bank International, New York, New York.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 6 Trust Company of Georgia, Atlanta, Georgia, for prior approval to merge Trust Company of Georgia Bank of DeKalb, Atlanta, Georgia, under the charter and title of the former.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for prior approval to become a bank holding company through the merger of Texas Commerce Bank National Association, Houston, Texas, with Applicant's nonoperating bank. As an incident to the merger, Applicant would also acquire the beneficial interest in all of the voting shares of Texas Commerce Shareholders Company, Houston, Texas, which owns or controls more than 5 per cent of the voting shares of the following seven banks, all located in Texas: Airline Bank, Houston, Texas, Houston; North Freeway Bank, Houston; Reagan State Bank, Houston; First National Bank of Stafford, Stafford; Chemical Bank & Trust Company, Houston; Lockwood National Bank of Houston, Houston; and Texas Commerce Bank N.A., Houston.
- 12 The Toronto-Dominion Bank, Toronto, Ontario, Canada, for prior approval to become a bank holding company through the acquisition of 100 per cent (less directors' qualifying shares) of the voting shares of Toronto Dominion Bank of California, San Francisco, California, a proposed new bank.

Reactivated

- 6 On H.2 No. 30 for the week ended July 25, 1970, the Board reported receipt of an application from First Alabama Bancshares, Inc., Birmingham, Alabama, for prior approval to become a bank holding company. In September 1970, this application was placed in suspense awaiting a public hearing on the application to be held in Birmingham, Alabama. Following the Hearing Examiner's Recommended Decision and Findings of Fact and Conclusions of Law dated January 21, 1971, and comments and responses thereto, this application has been reactivated.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Approved

- 4 First Banc Group of Ohio, Inc., Columbus, Ohio, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of a new national bank into which would be merged The Citizens National Bank of Wooster, Wooster, Ohio.
- 4 Society Corporation, Cleveland, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Peoples Bank of Youngstown, Youngstown, Ohio.
- 5 Virginia Commonwealth Bankshares, Inc., Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of The Bank of Virginia of Roanoke Valley, Vinton, Virginia, a proposed new bank.

Reactivated

- 10 On H.2 No. 5, for the week ended January 30, 1971, the Board reported receipt of an application from The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The National State Bank of Boulder, Boulder, Colorado. This application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated March 3, 1971. Following receipt of Applicant's reply dated March 11, 1971, this application has been reactivated.

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