

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1971 - No. 9
During the Week Ended February 27, 1971.

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

7 American Bank and Trust Company, Lansing,
Michigan.

2-22-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5 Manaport Bank, Manassas, Virginia.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

10 Saratoga State Bank, Saratoga, Wyoming.

Approved

2 *The North Fork Bank and Trust Company, Mattituck,
New York.

10 *Citizens Bank of Ada, Ada, Oklahoma.

10 *Saratoga State Bank, Saratoga, Wyoming.

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* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 First Trust and Deposit Company, Syracuse, New York.
Branch in the immediate neighborhood of the P and C
Food Market, 25 Fennell Street, Village of Skaneateles,
Onondaga County.
- 3 Bank of Delaware, Wilmington, Delaware.
Branch in the Castle Mall Shopping Center, Chestnut
Hill Road and South Cahpen Street extension (also
known as Delaware Route 72), Newark, Pencader
Hundred, New Castle County.
- 5 The Peoples Bank, Beaufort, South Carolina.
Branch at Hilton Head Island, Beaufort County.
- 7 The First Commercial Bank, Chicago, Illinois.
Branch (drive-in, walk-up facility) at 6936 North
Clark Street, Chicago.

Approved

- 5 *Union Trust Company of Maryland, Baltimore, Maryland.
Branch at 8630 Fenton Street, Silver Spring,
Montgomery County.
- 12 *Farmers and Merchants Bank of Central California,
Lodi, California. Branch on McHenry Avenue between
Woodrow and Floyd Avenues in the north section of
Modesto, Stanislaus County.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 4 Society National Bank of Cleveland, Cleveland,
Ohio. Branch in Nassau, Bahamas.

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* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

- 6 Trust Company of Georgia, Atlanta, Georgia, for prior approval to acquire the assets of and assume the liabilities of Peachtree Bank and Trust Company, Chamblee, Georgia.
- 6 Trust Company of Georgia, Atlanta, Georgia, for prior approval to acquire the assets of and assume the liabilities of Trust Company of Georgia Bank of Sandy Springs, Sandy Springs, Georgia.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 2 Midlantic Banks Inc., Newark, New Jersey, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Citizens National Bank, Englewood, New Jersey.
- 4 First Banc Group of Ohio, Inc., Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Citizens National Bank of Wooster, Wooster, Ohio.
- 9 By Order dated April 9, 1970, the Board of Governors of The Federal Reserve System granted the application of American Bancorporation, Inc., for prior approval of action to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of (1) American National Bank and Trust Company, and (2) Commercial State Bank, both in St. Paul, Minnesota. American Bancorporation has acquired control of said two banks. Otto Bremer Foundation, St. Paul, Minnesota, a registered bank holding company, owns approximately 7 per cent of

Received (cont'd)

the shares of American National Bank and Trust Company, and has applied to the Board for prior approval to exchange such shares for shares of American Bancorporation, Inc. Consummation of the proposed exchange would increase the control by the Otto Bremer Foundation of the shares of American Bancorporation, Inc., to 10 per cent.

- 9 Midwest Bancorporation, Inc., Kansas City, Missouri, for prior approval to acquire over 80 per cent of the voting shares of Community State Bank, Kansas City, Missouri.

Approved

- 2 Bankers Trust New York Corporation, New York, New York, for prior approval to acquire all of the voting shares of The Industrial Bank of Binghamton, Binghamton, New York.
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Tavares, Tavares, Florida.
- 8 First Union, Incorporated, St. Louis, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of Crystal City State Bank, Crystal City, Missouri.

Denial

- 8 First Arkansas Bankstock Corporation, Little Rock, Arkansas, for prior approval to acquire 80 per cent or more of the voting shares of The Stephens Security Bank, Stephens, Arkansas.

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