

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1971 - No. 7 During the Week Ended February 13, 1971.

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

4 Received
The Commercial Bank and Savings Company, Fostoria,
Ohio. (January 1971) 2-9-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

5 Approved
First Bank & Trust Company, Colonial Heights, Virginia.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

7 Received
Elston Bank & Trust Company, Crawfordsville, Indiana.

7 Lancaster State Bank, Lancaster, Wisconsin.

7 Approved
*Elston Bank & Trust Company, Crawfordsville, Indiana.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Approved

- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch on the northwest corner of the intersection of
Stiger Street and Harvey Street, Hackettstown, Warren
County.
- 4 **The Farmers and Citizens Bank, Trotwood, Ohio.
Branch at 816 East Main Street, Trotwood.
- 4 *Farmers Bank & Trust Company of Indiana, Pa., Indiana,
Pennsylvania. Branch at the southwest corner of the
intersection of Ben Franklin Road (also known as
Township Route No. 32046 and Pennsylvania State Route
No. 422), White Township, Indiana County.
- 8 *Citizens Fidelity Bank and Trust Company, Louisville,
Kentucky. Branch in the Camelot Shopping Center
on Lyndon Avenue south of Westport Road, Louisville,
Jefferson County.
- 12 *The Continental Bank and Trust Company, Salt Lake City,
Utah. Branch in Research Park on the campus of the
University of Utah.
- 12 *Union Bank, Los Angeles, California.
Branch at or in the vicinity of 555 Capitol Mall,
Sacramento.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 Chemical Bank, New York, New York.
Branch in Brussels, Belgium.

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* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision
and Regulation on behalf of the Board of Governors under delegated authority

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 2 Allied Bank International, New York, New York,
to organize a corporation under Section 25(a)
to be known as Allied Pacific Bank International.

Final Permit Issued

- 1 Shorehaven Bank International, Boston, Massachusetts.
6 Bank of America International of Florida, Miami,
Florida.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

- 12 Union Bank, Los Angeles, California, for prior approval
to merge The Stanford Bank, Palo Alto, California,
under the charter and title of the former.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 11 Southwest Bancshares, Inc., Houston, Texas, for prior
approval to further acquire more than 51 per cent of
the voting shares of The First National Bank of Longview,
Longview, Texas.

Approved

- 5 First Virginia Bankshares Corporation, Arlington, Virginia,
for prior approval to acquire 90 per cent or more of the
voting shares of First Bank & Trust Company, Colonial
Heights, Virginia, a proposed new bank.
8 First Union, Incorporated, St. Louis, Missouri, for prior
approval to acquire 80 per cent or more of the voting
shares of Bank of Springfield, Springfield, Missouri.

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