

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1971 - No. 6 During the Week Ended February 6, 1971.

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

4	The Lorain County Savings & Trust Co., Elyria, Ohio. January 1971	2-1-71
12	United California Bank, Los Angeles, California. January 1971	2-4-71

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

9	Summit State Bank of Bloomington, Bloomington, Minnesota.
---	--

* * * * *

To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

2	North Fork Bank and Trust Company, Mattituck, New York.
---	---

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

1	The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch at 1025-1029 Post Road, Route 1, Darien.
---	--

Received (cont'd)

- 2 Manufacturers Hanover Trust Company, New York, New York. Branch at 175-09 149th Avenue, northeast corner of 175th Street and 149th Avenue, Queens.
- 2 Peoples Trust of New Jersey, Hackensack, New Jersey. Branches at the following locations:
- A. In the vicinity of the Brookchester Shopping Center, southwest corner of Powell Drive and River Road, Borough of New Milford, Bergen County.
- B. At the intersection of Sunnside Avenue and Washington Avenue, Borough of Dumont, Bergen County.
- 3 The Fidelity Bank, Rosemont, Pennsylvania. Branch at 49 Bethlehem Pike, Philadelphia.
- 4 The Farmers and Citizens Bank, Trotwood, Ohio. Branch at 816 East Main Street, Trotwood.
- 4 The Newark Trust Company, Newark, Ohio. Branch at 136 East Broadway, Granville, Licking County.

Approved

- 12 *United California Bank, Los Angeles, California. Branch in central business district in community of Palm Desert, Riverside County.

* * * * *

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 Bank of America, New York, New York. Branch in Nassau, Bahamas.
- 7 Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois. Branch in Singapore, Republic of Singapore.
- 7 Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois. Branch in Athens, Greece.

* * * * *

* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 2 Virgin Islands National Bank, Charlotte Amalie,
St. Thomas, Virgin Islands. Branch in Charlotte
Amalie, St. Thomas.

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Denied by State

- 2 Marine Midland Bank-Southern Elmira, New York,
for prior approval to merge The Chenango
County National Bank and Trust Company of
Norwich, Norwich, New York, under the charter
and title of the former.

* * * * *

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 6 Central and State National Corporation of Alabama,
Birmingham, Alabama, for prior approval to become
a bank holding company through the acquisition of
80 per cent or more of the voting shares of Central
Bank and Trust Company, Birmingham; and State
National Bank of Alabama, Decatur, both in Alabama.

Approved

- 6 Tennessee National Bancshares, Inc., Maryville,
Tennessee, for prior approval to become a bank
holding company through the acquisition of 80
per cent or more of the voting shares of The
Blount National Bank of Maryville, Maryville;
and more than 50 per cent of the voting shares
of Merchants & Farmers Bank, Greenback, both in
Tennessee. This application represents an amended
version of an earlier application, approved by the
Board on March 19, 1970.

* * * * *

To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval
to acquire 80 per cent or more of the voting shares of
The Citizens Banking Company, Perrysburg, Ohio.
- 10 Colorado CNB Bankshares, Inc., Denver, Colorado, for
prior approval to acquire at least 80 per cent of the
voting shares of First National Bank of Sterling,
Sterling, Colorado.

Approved

- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for
prior approval to acquire more than 80 per cent of
the voting shares of State Bank and Trust Company of
Poplar Bluff, Poplar Bluff, Missouri.

Reactivated

- 7 On H.2 No. 44, for the week ended October 31, 1970,
the Board reported receipt of an application from
Valley Bancorporation, Appleton, Wisconsin, for prior
approval to acquire 80 per cent or more of the voting
shares of Farmers and Merchants Bank, Weyauwega,
Wisconsin. On December 21, 1970, this application was
placed in suspense awaiting receipt of Applicant's
reply to a Department of Justice letter. Following
receipt of Applicant's views and comments, this
application has been reactivated.

* * * * *