ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1971 - No. 3
During the Week Ended January 16, 1971.

District  Current Report Filed Pursuant to Section 13 of the Securities Exchange Act  Date
2  The North Fork Bank and Trust Company, Mattituck, N.Y. (December 1970)  1-15-71
4  The Union Commerce Bank, Cleveland, Ohio. (October 1970 - Amendment No. 2)  1-15-71
11 Houston-Citizens Bank & Trust Company, Houston, Texas. (December 1970)  1-14-71
12 United California Bank, Los Angeles, California. (December 1970)  1-14-71

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received
5 First Bank and Trust Company, Colonial Heights, Virginia.  

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received
2 Peoples Trust of New Jersey, Hackensack, New Jersey. Branch at the junction of Kinnelon Road and Kiel Avenue, immediately adjacent to Route 23, Kinnelon, Morris County.
Received (cont'd)

4 The Central Trust Company, Cincinnati, Ohio. Branch at 644 Linn Street, Cincinnati, Hamilton County.

5 Union Trust Company of Maryland, Baltimore, Maryland. Branch at Chatham Road and U. S. Route 40 West, Howard County.

7 Union Savings Bank of Manchester, Manchester, Michigan. Branch at 11488 Pleasant Lake Road, Freedom Township, Washtenaw County.


8 The Bank of Russellville, Russellville, Arkansas. Branch on US Highway 64 East, Russellville.

12 Farmers and Merchants Bank of Central California, Lodi, California. Branch on McHenry Avenue between Woodrow and Floyd Avenues in the north section of Modesto, Stanislaus County.


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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant To Section 25 or 25(a) of the Federal Reserve Act

Approved

1 South Shore National Bank, Quincy, Massachusetts, and First New Haven National Bank, New Haven, Connecticut, for prior approval to organize a corporation under Section 25(a) of the Federal Reserve Act to be known as Shorehaven Bank International, Boston, Massachusetts.

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* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

7 The Marine Corporation, Milwaukee, Wisconsin, for prior approval to acquire 90 per cent or more of the voting shares of Farmers State Bank, Beaver Dam, Wisconsin.

Approved

2 Security New York State Corporation, Rochester, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of a new national bank into which would be merged First National Bank and Trust Company of Ithaca, Ithaca, New York.

4 Society Corporation, Cleveland, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Second National Bank of Ravenna, Ravenna, Ohio.

6 Pan American Bancshares, Inc., Miami, Florida, for prior approval to acquire at least 80 per cent of the voting shares of First Bank of Plantation, Plantation, Florida.

Denial

10 The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire more than 80 per cent of the voting shares of Montbello State Bank, Denver, Colorado.

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