

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 52

During the Week Ended December 26, 1970.

District

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- 7 Approved
Bank of Commerce and Industry, Chicago, Illinois.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

- 11 Received
Schertz State Bank, Schertz, Texas.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- 2 Received
Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch on the first floor of Building No. 1,
University Plaza, Fairleigh Dickinson University,
Hackensack.
- 4 Farmers Bank & Trust Company of Indiana, Pa., Indiana,
Pennsylvania. Branch at the southwest corner of the
intersection of Ben Franklin Road (Route No. 32046 and
Pennsylvania State Route No. 422), White Township,
Indiana County.
- 4 The Union Commerce Bank, Cleveland, Ohio.
Branch at the northeast corner of Dover Center and
Wolf Roads, Bay Village, Cuyahoga County.
- 7 Rock Island Bank and Trust Company, Rock Island,
Illinois. Branch located at 1600-5th Avenue, Rock
Island.

Approved

- 5 *The Bank of Virginia, Richmond, Virginia.
 Branch at 315-317 Libbie Avenue, Richmond.

Withdrawn

- 2 Peoples Trust of New Jersey, Hackensack, New Jersey.
 Branch at the junction of Kinnelon Road and Kiel
 Avenue, immediately adjacent to Route 23, Borough
 of Kinnelon, Morris County.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Approved

- 6 First National City Bank, New York, New York, to
 organize a corporation under Section 25(a) of the
 Federal Reserve Act to be known as First National
 City Bank Interamerica, Miami, Florida.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 2 Marine Midland Trust Company of Southern New York, Elmira,
 New York, for prior approval to merge The Chenango County
 National Bank and Trust Company of Norwich, Norwich, New
 York, under the charter and title of Marine Midland Trust
 Company of Southern New York.

Reactivated

- 7 On H.2 No. 37 for the week ended September 12, 1970,
 the Board reported receipt of an application from
 Chemical Bank and Trust Company, Midland, Michigan,
 for prior approval to merge The Commercial Savings
 Bank of Saint Louis, St. Louis, Michigan, under the
 charter and title of Chemical Bank and Trust Company.
 On December 2, 1970, this application was placed in
 suspense awaiting receipt of Applicant's reply to a
 Department of Justice letter. Following receipt of
 Applicant's views and comments, this application has
 been reactivated.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

Reactivated (cont'd)

7 On H.2 No. 37, for the week ended September 12, 1970, the Board reported receipt of an application from Chemical Bank and Trust Company, Midland, Michigan, for prior approval to merge Gladwin County Bank, Beaverton, Michigan, under the charter and title of Chemical Bank and Trust Company. On December 2, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following receipt of Applicant's views and comments, this application has been reactivated.

7 On H.2 No. 41, for the week ended October 10, 1970, the Board reported receipt of an application from Citizens Bank and Trust Company, Clare, Michigan, for prior approval to merge The Farwell State Savings Bank, Farwell, Michigan, under the charter and title of Citizens Bank and Trust Company. On December 2, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following receipt of Applicant's views and comments, this application has been reactivated.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

8 Boatmen's Bancshares, Inc., St. Louis, Missouri, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Bank of Concord Village, St. Louis County; and Manchester Community Bank, Ballwin, both in Missouri.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

7 American Bankshares Corporation, Milwaukee, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Menomonee Falls Bank, Menomonee Falls, Wisconsin.

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