

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 48

During the Week Ended November 28, 1970.

District

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

5 New Citizens Bank, Poquoson, Virginia.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

2 Madison State Bank, Madison Township, New Jersey.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

4 The Union Savings Bank & Trust Company, Steubenville,
Ohio. Branches at the following locations:

A. In the Hollywood Shopping Center at the
intersection of Hollywood Boulevard and
Sunset Boulevard, Steubenville, Jefferson
County; and

B. At the intersection of Springdale Avenue
and U.S. Route 22, Wintersville, Jefferson
County.

5 The Bank of Virginia, Richmond, Virginia.
Branch at 315-317 Libbie Avenue, Richmond.

Received (cont'd)

8 Citizens Fidelity Bank and Trust Company, Louisville,
Kentucky. Branch in the Camelot Shopping Center
on Lyndon Avenue south of Westport Road, Louisville,
Jefferson County.

9 Montana Bank, Great Falls, Montana.
Branch (drive-in facility) in Great Falls.

Approved

4 *The Savings & Trust Company of Indiana, Indiana,
Pennsylvania. Branch at 645 Philadelphia Street,
Indiana, Indiana County.

7 *Wyandotte Savings Bank, Wyandotte, Michigan.
Branches at the following locations:

A. In the vicinity of the southwest corner of
Biddle and Eureka Avenues, City of Wyandotte,
Wayne County; and

B. On the west side of Haggerty Road, north of
I-94, Van Buren Township, Wayne County.

*Montana Bank, Great Falls, Montana.
Branch (drive-in facility) in Great Falls.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

2 The Chase Manhattan Bank, National Association,
New York, New York. Branch in Manama, Bahrain.

2 First National City Bank, New York, New York.
Branch in Saigon, Vietnam.

2 First National City Bank, New York, New York.
Branch in Manama, Bahrain.

12 The Bank of California, N.A., San Francisco,
California. Branch in London, England.

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* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Quito, Ecuador.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 2 Harris Trust and Savings Bank, Chicago, Illinois, for
prior approval to organize a corporation under
Section 25(a) of the Federal Reserve Act, to be
known as Harris Bank International, New York,
New York.

Final Permit

- 12 First National City Bank (International-Los Angeles),
Los Angeles, California.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

- 5 New Citizens Bank, Poquoson, Virginia, for prior
approval to merge Citizens Bank of Poquoson,
Poquoson, Virginia, under the charter of the
former and title of the latter.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 10 New Mexico Bancorporation, Santa Fe, New Mexico,
for prior approval to become a bank holding
company through the acquisition of at least 80
per cent of the voting shares of The First National
Bank of Santa Fe, Santa Fe, and First State Bank
of Taos, Taos, both in New Mexico.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 1 Merrill Bankshares Company, Bangor, Maine, for
prior approval to acquire at least 80 per cent
of the voting shares of Federal Trust Company,
Waterville, Maine.
- 11 C. B. Investment Corporation, Houston, Texas, for
prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of the successor by merger to First City
National Bank of Houston, Houston, Texas.

Approved

- 5 First Virginia Bankshares Corporation, Arlington,
Virginia, for prior approval to acquire 80 per
cent or more of the voting shares of a new bank
into which would be merged Citizens Bank of
Poquoson, Poquoson, Virginia.
- 12 First Security Corporation, Salt Lake City, Utah,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of First Security State Bank of Springville,
Springville, Utah.

Denied

- 10 Midwest Bancorporation, Inc., Kansas City, Missouri,
for prior approval to acquire over 80 per cent of
the voting shares of Community State Bank, Kansas
City, Missouri.

Withdrawn

- 2 On H.2 No. 37, for the week ended September 12, 1970,
the Board reported receipt of an application from
Charter New York Corporation, New York, New York, for
prior approval to acquire 100 per cent of the voting
shares of Hempstead Bank, Hempstead, New York.
In a letter dated November 19, 1970, Applicant
requested that the application be withdrawn.

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