

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 47
During the Week Ended November 21, 1970.

District

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

7 Imlay City State Bank, Imlay City, Michigan.

Approved

7 *Imlay City State Bank, Imlay City, Michigan.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2 Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch at the junction of Kinnelon Road and Kiel Avenue, immediately adjacent to Route 23, Borough of Kinnelon, Morris County.

3 The Fidelity Bank, Rosemont, Pennsylvania.
Branch at the intersection of Route 100 and Rutgers Drive, Lionville, Chester County.

5 Citizens Bank and Trust Company, Blackstone, Virginia.
Branch at Crewe, Nottoway County.

8 Bloomfield State Bank, Bloomfield, Indiana.
Branch approximately 13 miles east of Bloomfield at the junction of Indiana 445 and 45.

Approved

2 *The County Trust Company, White Plains, New York.
Branch in the immediate vicinity of the intersection of Knollwood Road and Grasslands Road, Westchester County.

2 *Irving Trust Company, New York, New York.
Branch in the immediate neighborhood of the intersection of 77th Street and Lexington Avenue, New York.

* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved (cont'd)

- 2 *Manufacturers Hanover Trust Company, New York, New York. Branch at 1355 Oak Point Avenue, Borough of Bronx, New York.
- 2 *Marine Midland Trust Company of Central New York, Syracuse, New York. Branch on the southeast corner of Downer Street (New York State Route 31) and East Sorrell Hill Road, Village of Baldwinsville, Town of Van Buren, Onondaga County.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 The First National Bank of Boston, Boston, Massachusetts. Branch in Nassau, Bahamas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 4 Society Corporation, Cleveland, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Second National Bank of Ravenna, Ravenna, Ohio.
- 7 First Holding Company, Inc., Waukesha, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Elm-Brook State Bank, Brookfield, Wisconsin.

Approved

- 5 Virginia Commonwealth Bankshares, Inc., Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of a new insured nonmember bank into which would be merged The Merchants and Farmers Bank of Galax, Galax, Virginia.
- 7 Valley Bancorporation, Appleton, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Kewaskum, Kewaskum, Wisconsin.

* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

II.2
No. 47

-3-

10

Approved (cont'd)
Commerce Bancshares, Inc., Kansas City, Missouri, for
prior approval to acquire more than 80 per cent of
the voting shares of Commerce Bank of Bonne Terre,
Bonne Terre, Missouri.

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