ANDOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on 1970 - No. 44

During the Week Ended October 31, 1970.

Registration Statement Filed Pursuant to
Section 12(g) of the Securities Exchange Act

Effective

The Commercial Bank and Savings Company, Fostoria,
Ohio.

Ohio.

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Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

Received
Union County Trust Company, Elizabeth, New Jersey. 10-28-70 (October 1970)

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To Become a Member of the Federal Reserve System

Pursuant to Section 9 of the Federal Reserve Act

Received

5 New Citizens Bank, Poquoson, Virginia.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

- 2 Lincoln Rochester Trust Company, Rochester, New York. Branch in the Family Bargain Center Plaza at the southwest corner of the intersection of Rts. 5 & 20 and 14A and 245, Town of Geneva, County of Ontario.
- Manufacturers Hanover Trust Corpany, New York, New York.

 Branch at 314 South Broadway, Yonkers, Westchester

 County.

2

44	-2-
3 3	Received (cont'd) The Fidelity Bank, Rosemont, Pennsylvania. Branch at 1717 South Broad Street, Philadelphia.
4	The City Bank Company, Lorain, Ohio. Branch at or near the intersection of Pitts Boulevard and Route 20, North Ridgeville, Lorain County.
5	Union Trust Company of Maryland, Baltimore, Maryland. Branch at 8630 Fenton Street, Silver Spring, Montgomery County.
9	First Citizens Bank of Billings, Billings, Montana. Branch (drive-in facility) in Billings.
12	Bank of Idaho, Boise, Idaho. Branch in City of Burley, Cassia County.
12	United California Bank, Los Angeles, California. Branch in vicinity of the intersection of Scott Boulevard and El Camino Real, City of Santa Clara, Santa Clara County.
1	*United Bank & Trust Company, Hartford, Connecticut. Branch at 2475 Albany Avenue, West Hartford.
2	*Madison State Bank, Madison Township, New Jersey. Branch on Route 9 at Ticetown Road, Madison Township.
12	*United California Bank, Los Angeles, California. Branches at the following locations:

- A. At the southeast corner of Nordhoff Street and Tampa Avenue, Northridge, Los Angeles County; and
- B. At the southeast corner of Sun City and McCall Boulevards in unincorporated community of Sun City, Riverside County.

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^{*} Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

6

6

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Preliminary Permit Issued

Bank of America National Trust and Savings Association, San Francisco, California, to organize a corporation under Section 25(a) of the Federal Reserve Act to be known as Bank of America International of Florida, Dade County, Florida.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

- Georgia Railroad Bank & Trust Company, Augusta, Georgia, for prior approval to merge Richmond County Bank, Augusta, Georgia, under the charter and title of Georgia Railroad Bank & Trust Company.
- 6 Georgia Railroad Bank & Trust Company, Augusta, Georgia, for prior approval to merge Metropolitan State Bank, Augusta, Georgia, under the charter and title of Georgia Railroad Bank & Trust Company.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- Pan American Bancshares, Inc., Miami, Florida, for prior 6 approval to acquire at least 80 per cent of the voting shares of First Bank of Plantation, Plantation, Florida.
- 7 Valley Bancorporation, Appleton, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Kewaskum, Kewaskum, Wisconsin.
- 7 Valley Bancorporation, Appleton, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Farmers and Merchants Bank, Weyauwega, Wisconsin.

Approved

Shawmut Association, Inc., Boston, Massachusetts, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the voting shares of The Framingham National Bank, Farmingham, Massachusetts.

Society Corporation, Cleveland, Obio, for prior approval.

- Society Corporation, Cleveland, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of Tri-County National Bank, Fosteria, Ohio.
- Colorado CNB Bankshares, Inc., Denver, Colorado, for prior approval to acquire at least 80 per cent of the voting shares of Arapahoe Colorado National Bank, Arapahoe County, Colorado, a proposed new bank.
- United Banks of Colorado, Inc., Denver, Colorado (formerly Denver U. S. Bancorporation, Inc.), for prior approval to acquire 80 per cent or more of the voting shares of Mesa National Bank of Grand Junction, Grand Junction, Colorado.
- United Banks of Colorado, Inc., Denver, Colorado (formerly Denver U. S. Bancorporation, Inc.), for prior approval to acquire at least 80 per cent of the voting shares of The Colorado Springs National Bank, Colorado Springs, Colorado.

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