

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 43

During the Week Ended October 24, 1970.

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to
Section 14(a) of the Securities Exchange Act

Received

4 Trust Company of Georgia, Atlanta, Georgia 10-20-70

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 The County Trust Company, White Plains, New York.
 Branch in the immediate vicinity of the inter-
 section of Knollwood Road and Grasslands Road,
 Westchester County.
- 2 Marine Midland Trust Company of Central New York,
 Syracuse, New York. Branch on the southeast corner
 of Downer Street (New York State Route 31) and East
 Sorrell Hill Road, Village of Baldwinsville, Town
 of Van Buren, Onondaga County.
- 3 Girard Trust Bank, Philadelphia, Pennsylvania.
 Branch in the vicinity of Blair Mill and Welsh
 Roads, Horsham Township, Montgomery County.
- 4 The Ohio Citizens Trust Company, Toledo, Ohio.
 Branches at the following locations:
- A. At the southeast corner of Southwyck and
 Cheyenne Boulevards, Toledo, Lucas County; and
- B. At 5501 Monroe at Talmadge, Toledo, Lucas County.

Approved

- 1 *First Bank and Trust Company of Hampden County, Springfield, Massachusetts. Branch on the westerly side of Suffield Street, south of the intersection of Suffield and Silver Streets, Agawam.
- 7 **Old Kent Bank and Trust Company, Grand Rapids, Michigan. Branch near the intersection of 20th Avenue and Baldwin Drive, Georgetown Township, Ottawa County.
- 7 *Old Kent Bank and Trust Company, Grand Rapids, Michigan. Branches (drive-in) at the following locations:
- A. At 499 Kinney Road, N.W., City of Walker, Kent County; and
- B. At 1629 Leonard Street, N.W., City of Grand Rapids, Kent County.

Denied by State

- 7 American Bank and Trust Company, Lansing, Michigan. Branch at 2128 West Grand River Avenue, Meridian Township, Ingham County.
- 7 State Bank of Michigan, Coopersville, Michigan. Branch south of Five Mile Road on the east side of Plainfield Avenue, Plainfield Township, Kent County.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 Manufacturers Hanover Trust Company, New York, New York. Branch in Tokyo, Japan.

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* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 10 Ameribanc, Inc., St. Joseph, Missouri, for prior approval to become a bank holding company through the acquisition of 100 per cent (less directors' qualifying shares) of the successors by merger to The American National Bank of St. Joseph and Belt National Bank of St. Joseph, both of St. Joseph, Missouri.

Approved

- 11 Southwest Bancshares, Inc., Houston, Texas, for prior approval to become a bank holding company through the merger of Bank of the Southwest National Association, Houston, Texas, into a nonoperating bank of which Applicant owns all but directors' qualifying shares, and, as an incident to the merger, acquisition of beneficial ownership of shares of seven other Texas banks, as follows: South Park National Bank of Houston (33.5 per cent); Commercial State Bank, Houston (20.3 per cent); Gulf Coast National Bank, Houston (19.1 per cent); Western National Bank of Houston (16.9 per cent); Long Point National Bank of Houston (14.7 per cent); The First National Bank of Longview (22.1 per cent); and The Kilgore National Bank, Kilgore (24.7 per cent).

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 1 Depositors Corporation, Augusta, Maine, for prior approval to acquire at least 80 per cent of the voting shares of Springvale National Bank, Springvale, Maine.
- 6 Southeast Bancorporation, Inc., Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First Bank & Trust Company of Jacksonville, Jacksonville, Florida.

Received (Cont'd)

- 10 First National Charter Corporation, Kansas City,
Missouri, for prior approval to acquire 80 per cent
or more of the voting shares of Webster Groves Trust
Company, Webster Groves, Missouri.

Approved

- 6 Pan American Bancshares, Inc., Miami, Florida, for
prior approval to acquire at least 80 per cent of
the voting shares of Commercial National Bank of
Broward County, Broward County, Florida.
- 6 Pan American Bancshares, Inc., Miami, Florida, for
prior approval to acquire at least 80 per cent of
the voting shares of University National Bank of
Coral Gables, Coral Gables, Florida.
- 7 First Wisconsin Bankshares Corporation, Milwaukee,
Wisconsin, for prior approval to acquire 80 per cent
or more of the voting shares of West Racine Bank,
Racine, Wisconsin.
- 7 First Wisconsin Bankshares Corporation, Milwaukee,
Wisconsin, for prior approval to acquire 80 per cent
or more of the voting shares of First National Bank
of Wausau, Wausau, Wisconsin.

Denied

- 7 Security Financial Services, Inc., Sheboygan, Wisconsin,
for prior approval to acquire 80 per cent or more of
the voting shares of Security West Side Bank, Sheboygan,
Wisconsin, a proposed new bank.

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