

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 41
During the Week Ended October 10, 1970.

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u> <u>Received</u>	
2	Fidelity Union Trust Company, Newark, New Jersey. (September 1970)	10-7-70
2	Peoples Trust of New Jersey, Hackensack, New Jersey. (September 1970)	10-8-70
5	The Annapolis Banking and Trust Company, Annapolis, Maryland. (September 1970)	10-5-70
7	The Northern Trust Company, Chicago, Illinois. (September 1970)	10-5-70

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

	<u>Received</u>	
2	Central Home Trust Company of Elizabeth, N. J., Elizabeth, New Jersey. Branch on the northwest corner of Route 22 and Summitt Road, Mountainside, Union County.	
4	The Citizens Commercial Bank, Celina, Ohio. Branch at 115 Summit Street, Celina, Mercer County.	
7	Wyandotte Savings Bank, Wyandotte, Michigan. Branch in the vicinity of the southwest corner of Biddle and Eureka Avenues, City of Wyandotte, Wayne County.	

- Approved
- 7 *The Peoples State Bank of Holland, Holland, Michigan.
Branch in the vicinity of the intersection of 120th
Avenue (Waverly Road) and Michigan Highway M-21, City
of Holland, Ottawa County.
- 7 *St. Joseph Valley Bank, Elkhart, Indiana.
Branch at the corner of Mishawaka Road and
Benham Avenue, City of Elkhart, Elkhart County.
- 8 *City Bank and Trust Company of Moberly, Moberly,
Missouri. Branch at 501 West Coates, Moberly.
- 11 *Southern Arizona Bank and Trust Company, Tucson, Arizona.
Branch on the site of its former Motor Bank office at
45 West Alameda, Tucson.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- Received
- 1 Industrial National Bank, Providence, Rhode Island.
Branch in Nassau, Bahamas.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

- Received
- 2 The Chase Manhattan Bank, National Association, New
York, New York. Branch in Salonica, Greece.
- 2 First National City Bank, New York, New York.
Branch in Pereira, Colombia.
- 12 Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Barranquilla,
Republic of Colombia.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 6 Bank of America National Trust and Savings Association,
San Francisco, California, to organize a corporation
under Section 25(a) of the Federal Reserve Act to be
known as Bank of America International of Florida,
Dade County, Florida.

Final Permit Issued

- 7 Indiana National Overseas Corp, Indianapolis, Indiana.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Received

- 2 Marine Midland Trust Company of Central New York,
Syracuse, New York, for prior approval to merge
Marine Midland Trust Company of the Mohawk Valley,
Utica, New York, under the charter and title of
Marine Midland Trust Company of Central New York.
- 7 Citizens Bank and Trust Company, Clare, Michigan, for
prior approval to merge The Farwell State Savings
Bank, Farwell, Michigan, under the charter and title
of Citizens Bank and Trust Company.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 United Tennessee Bancshares Corporation, Johnson City,
Tennessee, for prior approval to acquire 80 per cent
or more of the voting shares of National Bank of Commerce,
Memphis, Tennessee.
- 6 United Tennessee Bancshares Corporation, Johnson City,
Tennessee, for prior approval to further acquire 48.02
per cent or more of the voting shares of First Peoples
Bank, Johnson City, Tennessee.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for
prior approval to acquire more than 80 per cent of the
voting shares of Commerce Bank of Bonne Terre, Bonne
Terre, Missouri.

Approved

- 11 Bank Securities, Inc., Alamogordo, New Mexico, for prior approval to acquire 51 per cent or more of the voting shares of American Bank of Commerce, Albuquerque, New Mexico.
- 11 Bank Securities, Inc., Alamogordo, New Mexico, for prior approval to acquire 62.5 per cent or more of the voting shares of Security Bank, Ruidoso, New Mexico.

Reactivated

- 7 On H.2 No. 28, for the week ended July 11, 1970, the Board reported receipt of an application from First Wisconsin Bankshares Corporation, Milwaukee, Wisconsin, for prior approval to acquire not less than 80 per cent of the voting shares of West Racine Bank, Racine, Wisconsin. On August 29, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following receipt of Applicant's views and comments, this application has been reactivated.
- 10 On H.2 No. 30, for the week ended July 25, 1970, the Board reported receipt of an application from The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The Security State Bank of Sterling, Sterling, Colorado. On September 12, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following receipt of Applicant's views and comments, this application has been reactivated.

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