

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 40 During the Week Ended October 3, 1970.

District

Date

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5 Bank of Warrenton, Warrenton, Virginia.

5 Approved
Bank of Warrenton, Warrenton, Virginia.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Approved

10 *First American Bank and Trust Company, Purcell,
Oklahoma.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

5 The Commercial Bank, Chester, South Carolina.
Branch at 140 Saluda Street, Chester.

6 Georgia Railroad Bank & Trust Company, Augusta,
Georgia. Branch in the Hephzibah Community of
Richmond County.

6 Savannah Bank & Trust Company of Savannah, Savannah,
Georgia. Branch at the intersection of Highway 17
South and Lynes Parkway outside the city of
Savannah but within Chatham County.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

- 6 Trust Company of Georgia, Atlanta, Georgia.
Branches at the following locations:
- A. At 3850 Rockbridge Road, Stone Mountain;
 - B. At 100 South DeKalb Mall, Decatur; and
 - C. At 1849 Mountain Industrial Boulevard, Tucker.

- 8 City Bank and Trust Company of Moberly, Moberly,
Missouri. Branch at 501 West Coates, Moberly.

- 7 Approved
*Central State Bank, Muscatine, Iowa.
Branch (parking lot office) in the vicinity of
Harrison Street and Park Avenue, City of Muscatine,
Muscatine County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

- 11 Approved
Guaranty National Bank, Houston, Texas.
- 11 Peoples National Bank of Spring Branch,
Houston, Texas.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- 4 Received
The Huntington National Bank of Columbus, Columbus,
Ohio. Branch in Nassau, Bahamas.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

- 12 Final Permit Issued
Security Pacific Overseas Corp, Los Angeles, California.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 2 Fidelity Union Bancorporation, Newark, New Jersey,
for prior approval to become a bank holding company
through the acquisition of 100 per cent of the voting
shares of Fidelity Union Trust Company, Newark; Bank
of West Jersey, Delran Township; and 100 per cent
(less directors' qualifying shares) of The National
Bank of New Jersey, New Brunswick, all in New Jersey.

Approved

- 4 Northwest Ohio Bankshares, Inc., Toledo, Ohio, for
prior approval to become a bank holding company through
the acquisition of 80 per cent or more of the voting
shares of The Toledo Trust Company, Toledo; and The
First National Bank of Findlay, Findlay, both in Ohio.
- 7 M & S Bancorp, Janesville, Wisconsin, for prior approval
to become a bank holding company through the acquisition
of 80 per cent or more of the voting shares of Merchants
and Savings Bank and Bank of Janesville, both of
Janesville, Wisconsin.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Approved

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval
to acquire more than 80 per cent of the voting shares
of Akron National Bank and Trust Company, Akron, Ohio.

Reactivated

- 7 On H.2 No. 28, for the week ended July 11, 1970, the
Board reported receipt of an application from First
Wisconsin Bankshares Corporation, Milwaukee, Wisconsin,
for prior approval to acquire not less than 80 per cent
of the voting shares of West Racine Bank, Racine,
Wisconsin. On August 29, 1970, this application was
placed in suspense awaiting receipt of Applicant's
reply to a Department of Justice letter. Following
receipt of Applicant's views and comments on the
issue raised by the Department of Justice, this
application has been reactivated.

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