

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 39 During the Week Ended September 26, 1970.

Current Report Filed Pursuant to Section 13 of
the Securities Exchange Act

- Received
- 1 State Street Bank and Trust Company, Boston, 9-23-70
Massachusetts. (June 1970)
- 7 Security Bank and Trust Company, Southgate, Michigan. 9-25-70
(August 1970)

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Approved
- 3 The Hamilton Bank, Hamilton Township, New Jersey.

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

- Received
- 10 First American Bank and Trust Company, Purcell,
Oklahoma.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Bank of Suffolk County, Stony Brook, New York.
Branch in the immediate neighborhood of the North
Fork Shopping Center, Unincorporated Village of
Custchogue, Town of Southold, Suffolk County.
- 3 Bank of Delaware, Wilmington, Delaware.
Branch at 1009 North Union Street, Wilmington,
New Castle County.
- 4 The Sylvania Savings Bank Company, Sylvania, Ohio.
Branch at the southwest corner of Southwyck Boulevard
and Cheyenne Boulevard, Toledo, Lucas County.
- 7 First Michigan Bank and Trust Company, Zeeland, Michigan.
Branch at 365 Butternut Drive, Holland Township, Ottawa
County.

Approved

- 3 **Girard Trust Bank, Philadelphia, Pennsylvania.
Branch at 354 W. Lancaster Avenue, Haverford, Lower
Merion Township, Montgomery County.
- 7 *Traverse City State Bank, Traverse City, Michigan.
Branch at 1201 South Division Street, City of Traverse
City, Grand Traverse County.

Denied by State

- 7 Liberty State Bank & Trust, Hamtramck, Michigan.
Branch at 37517 Harper Street, Clinton Township,
Macomb County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

- 11 Guaranty National Bank, Houston, Texas.
- 11 Peoples National Bank of Spring Branch, Houston, Texas.

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- * Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.
- ** Application processed by the Acting Director of the Division of Supervision
and Regulation on behalf of the Board of Governors under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 5 First & Merchants National Bank, Richmond, Virginia.
Branch in Nassau, Bahamas.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Final Permit Issued

- 5 Virginia Commonwealth International, Richmond, Virginia.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Received

- 5 New Citizens Bank, Poquoson, Virginia, for prior approval
to merge Citizens Bank of Poquoson, Poquoson, Virginia,
under the charter of the former and title of the latter.

Approved

- 11 Houston Bank & Trust Company, Houston, Texas, for prior
approval to merge Citizens Bank, Houston, Texas, under
the charter of the former and new title Houston-Citizens
Bank & Trust Company.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

- 8 First Arkansas Bankstock Corporation, Little Rock,
Arkansas, for prior approval to become a bank holding
company through the acquisition of 80 per cent or more
of the voting shares of Arkansas First National Bank,
Hot Springs, Arkansas.
- 10 First New Mexico Bankshare Corporation, Albuquerque,
New Mexico, for prior approval to become a bank holding
company through the acquisition of 80 per cent or more
of the voting shares of First National Bank of Rio Arriba,
Española; The Merchants Bank, Gallup; First National Bank
in Raton, Raton; and Security National Bank of Roswell,
Roswell, all in New Mexico.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 5 First Virginia Bankshares Corporation, Arlington, Virginia,
for prior approval to acquire 80 per cent or more of the
voting shares of the successor by merger to Citizens Bank
of Poquoson, Poquoson, Virginia.
- 6 Broward Bancshares, Inc., Fort Lauderdale, Florida, for
prior approval to acquire 80 per cent or more of the
voting shares of Lauderdale Lakes National Bank, Lauderdale
Lakes, Florida.
- 12 First Security Corporation, Salt Lake City, Utah, for prior
approval to acquire 98.6 per cent of the voting shares of
First Security State Bank of Springville, Springville,
Utah, a proposed new bank.

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