

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 38 During the Week Ended September 19, 1970.

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u> <u>Received</u>	
4	Lorain County Savings & Trust Company, Elyria, Ohio (August 1970)	9-14-70
7	Harris Trust and Savings Bank, Chicago, Illinois (August 1970)	9-14-70

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

	<u>Received</u>	
3	The Hamilton Bank, Hamilton Township, New Jersey.	

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

	<u>Received</u>	
1	The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch at Trumbull Shopping Park, 5065 Maine Street, Trumbull.	
1	First Bank and Trust Company of Hampden County, Springfield, Massachusetts. Branch on the westerly side of Northampton Street, south of the intersection of Whiting Farms Road and Northampton Street, Holyoke.	
1	United Bank & Trust Company, Hartford, Connecticut. Branch at 2475 Albany Avenue, West Hartford.	
2	Chemical Bank, New York, New York. Branch in the immediate vicinity of Main Street and 72nd Avenue, Kewgardens Hills, Queens.	

Received (cont'd)

- 2 Chemical Bank, New York, New York.
 Branch in the immediate neighborhood of the inter-
 section of Hempstead Turnpike and Hamlet Road,
 Levittown, Nassau County.
- 4 The Central Trust Company, Cincinnati, Ohio.
 Branch in the Northgate Mall, Colerain and
 Springdale Roads, Cincinnati, Hamilton County.
- 12 The Continental Bank and Trust Company, Salt Lake City,
 Utah. Branches at the following locations:
- A. In the Research Park, located north and east
 of the intersection of Sunnyside Avenue and
 Foothill Boulevard, Salt Lake City, Salt Lake
 County; and
- B. On the campus of the University of Utah, in
 the Union Building, or in the vicinity of the
 Union Building located southeast of the inter-
 section of Campus Drive and Spencer Drive,
 Salt Lake City, Salt Lake County.

Approved

- 2 *Chemical Bank, New York, New York.
 Branches at the following locations:
- A. At 469-1/2-471 South Broadway, Yonkers,
 Westchester County; and
- B. At 55 South Broadway, Yonkers, Westchester
 County.
- 2 *The County Trust Company, White Plains, New York.
 Branch on Nepperhan Avenue south of the southeast
 corner of the intersection of Nepperhan Avenue
 and Odell Avenue, City of Yonkers, Westchester
 County.
- 2 *Manufacturers Hanover Trust Company, New York, New
 York. Branch at 33 South Broadway, Yonkers,
 Westchester County.
- 5 *State Bank of Remington Incorporated, Remington,
 Virginia. Branch on the north side of Highway 28,
 one-half mile east of Catlett, Fauquier County.

* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved (cont'd)

- 6 *Bank of New Orleans and Trust Company, New Orleans,
Louisiana. Branch at 935 Common Street, New Orleans,
in connection with relocation of head office.
- 7 *First-Citizens Bank and Trust Company, Greencastle,
Indiana. Branch at 1057 Indianapolis Road, City
of Greencastle, Putnam County.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 7 Marine National Exchange Bank of Milwaukee, Milwaukee,
Wisconsin. Branch in Nassau, Bahamas.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

- 2 Security Trust Company of Rochester, Rochester,
New York, for prior approval to merge The Cohocton
State Bank, Cohocton, New York, under the charter
and title of Security Trust Company of Rochester.
- 3 Bank of Delaware, Wilmington, Delaware, for
prior approval to merge Millsboro Trust Company,
Millsboro, Delaware, under the charter and title
of Bank of Delaware.
- 3 Bordentown Banking Company, Bordentown Township, New
Jersey, for prior approval to merge The First National
Bank of New Egypt, New Egypt, New Jersey, under the
charter of the former and new title of Bank of Mid-Jersey.
- 5 Union Trust Company of Maryland, Baltimore, Maryland,
for prior approval to merge Metropolitan National
Bank of Maryland, Wheaton, Maryland, under the
charter and title of Union Trust Company of Maryland.

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* Application approved by Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

- 6 Citizens Bancshares of Florida, Inc., Hollywood,
Florida, for prior approval to become a bank holding
company through the acquisition of 80 per cent or
more of the voting shares of Citizens National Bank
of West Hollywood; Citizens National Bank of Hollywood,
Hollywood; Citizens National Bank of Miami, Dade
County; and Citizens National Bank of Davie, Davie,
all in Florida.
- 8 First Union, Incorporated, St. Louis, Missouri, for
prior approval to become a bank holding company
through the acquisition of 100 per cent (less
directors' qualifying shares) of the voting shares
of Vandalia State Bank, Vandalia, Missouri.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 4 BancOhio Corporation, Columbus, Ohio, for prior
approval to acquire up to 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to The First National
Bank at East Palestine, East Palestine, Ohio.

Approved

- 7 First Holding Company, Inc., Waukesha, Wisconsin,
for prior approval to acquire 80 per cent or more
of the voting shares of First National Bank of
Oconomowoc, Oconomowoc, Wisconsin.

Vacate Order

- 1 On H.2 No. 18 for the week ended May 2, 1970, the Board
reported approval of the application of Merrill
Bankshares Company, Bangor, Maine, to acquire all
of the voting shares of the successor by merger to
Federal Trust Company, Waterville, Maine. On
September 16, 1970, the Board issued an Order vacating
this approval.

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