Exercise Section

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on 1970 - No. 37

During the Week Ended September 12, 1970.

District		<u>Date</u>
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
	Received	
2	Union County Trust Company, Elizabeth, New Jersey. (August 1970)	9- 8-70
	* * * *	
	Ownership Statement Filed Pursuant to Section 13(d) of the Securities Exchange Act	
	Received	
11	Houston Bank & Trust Company, Houston, Texas. Amendment No. 1 (Filed by Stockholder)	9- 8-70
	(IIII by brocking act)	
	* * * *	
	To Withdraw from Membership in the Federal Reserve	
	System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act	
	Received	
10	The Ottawa County Bank, Minneapolis, Kansas.	

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Approved

*The Citizens Bank of Windsor, Windsor, Missouri.

*The Ottawa County Bank, Minneapolis, Kansas.

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^{*} Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Section 9 of the Federal Reserve Act
	Received
4	State Bank and Trust Company of Richmond, Kentucky, Richmond, Kentucky. Branch on Eastern By-Pass near and west of University Shopping Center, Richmond, Madison County.
7	First-Citizens Bank and Trust Company, Greencastle, Indiana. Branch at 1057 Indianapolis Road, City of Greencastle, Putnam County.
12	United California Bank, Los Angeles, California. Branch at southeast corner of Nordhoff Street and Tampa Avenue, Northridge, Los Angeles County.
12	Valley Bank of Nevada, Las Vegas, Nevada. Branch at northeast corner of intersection of San Hill Road and Desert Inn Road, Las Vegas.
2	Approved *Bankers Trust Company of Rochester, Rochester, New York. Branch at 25 Main Street, Rochester, Monroe County.
2	*Chemical Bank, New York, New York. Branch in the immediate neighborhood of the inter- section of Merrick Road and Horton Avenue, Lynbrook.
2	*Endicott Trust Company, Endicott, New York. Branch at the intersection of Front and Leroy Streets, City of Binghamton, Broome County.
2	*First Trust and Deposit Company, Syracuse, New York. Branch at 429 South Warren Street, Syracuse.
2	*Manufacturers Hanover Trust Company, New York, New York. Branch in the immediate neighborhood of Willow Street at Carmans Road, Massapequa.
4	*The Firestone Bank, Akron, Ohio. Branch at 1055-59 South Main Street, Akron,

Summit County.

^{*} Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

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- 8 *Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branch on the northwest corner of Newburg Road and Bishops Lane, Louisville, Jefferson County.
- 8 *The Louisville Trust Company, Louisville, Kentucky.
 Branch on the southeast corner of the Poplar Level
 Shopping Center at approximately 4930 Poplar Level
 Road, Louisville.

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To Establish an Overseas Branch of a Member Bank

Pursuant to Section 25 of the Federal Reserve Act

Received

Morgan Guaranty Trust Company of New York, New York, New York. Branch in Dusseldorf, Germany.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

- 2 Long Island Trust Company, Garden City, New York, for prior approval to merge Seaside Bank, Westhampton Beach, New York, under the charter and title of Long Island Trust Company.
- 7 Chemical Bank and Trust Company, Midland, Michigan, for prior approval to merge The Commercial Savings Bank of Saint Louis, St. Louis, Michigan, under the charter and title of Chemical Bank and Trust Company.
- 7 Chemical Bank and Trust Company, Midland, Michigan, for prior approval to merge Gladwin County Bank, Beaverton, Michigan, under the charter and title of Chemical Bank and Trust Company.

3 Girard Trust Bank, Philadelphia, Pennsylvania, for prior approval to assume the liabilities of City Bank of Philadelphia, Philadelphia, Pennsylvania.

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^{*} Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares of Hempstead Bank, Hempstead, New York.
- 4 Huntington Bancshares Incorporated, Columbus, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank and Trust Company of Lima, Lima, Ohio.
- 4 Society Corporation, Cleveland, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of Tri-County National Bank, Fostoria, Ohio.
- Midwest Bancorporation, Inc., Kansas City, Missouri, for prior approval to acquire over 80 per cent of the voting shares of Community State Bank, Kansas City, Missouri.
- 10 United Banks of Colorado, Inc., Denver, Colorado, formerly Denver U.S. Bancorporation, Inc., for prior approval to acquire 80 per cent or more of the voting shares of Mesa National Bank of Grand Junction, Grand Junction, Colorado.

Suspense

- On H.2 No. 30 for the week ended July 25, 1970, the
 Board reported receipt of an application from The
 First National Bancorporation, Inc., Denver, Colorado,
 for prior approval to acquire 80 per cent or more
 of the voting shares of The Exchange National Bank
 of Colorado Springs, Colorado Springs, Colorado.
 This application is now in suspense awaiting receipt
 of Applicant's reply to a Department of Justice
 letter to the Board dated September 10, 1970.
- On H.2 No. 30 for the week ended July 25, 1970, the
 Board reported receipt of an application from The
 First National Bancorporation, Inc., Denver, Colorado,
 for prior approval to acquire 80 per cent or more
 of the voting shares of The Security State Bank of
 Sterling, Sterling, Colorado. This application is
 now in suspense awaiting receipt of Applicant's
 reply to a Department of Justice letter to the
 Board dated September 10, 1970.

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