

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 31
During the Week Ended August 1, 1970.

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u> <u>Received</u>	
2	The Bank of New Jersey, Camden, New Jersey. (June 1970)	7-27-70
4	The Sylvania Savings Bank Company, Sylvania, Ohio. (June 1970)	7-28-70
7	Security Bank and Trust Company, Southgate, Michigan. (June 1970)	7-29-70

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	<u>Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act</u> <u>Received</u>	
8	Citizens Fidelity Bank and Trust Company, Louisville, Kentucky.	7-31-70

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	<u>To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act</u> <u>Approved</u>	
5	The Bank of Arlington, Arlington, Virginia.	

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	<u>To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act</u> <u>Approved</u>	
8	*The Martin County Bank, Shoals, Indiana.	

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Endicott Trust Company, Endicott, New York.
 Branch at the intersection of Front and Leroy
 Streets, City of Binghamton, Broome County.
- 2 Madison State Bank, Madison Township, New Jersey.
 Branch on Route 9 at Ticetown Road, Madison
 Township.
- 2 Marine Midland Trust Company of Western New York,
 Buffalo, New York. Branch at 2952 Saunders Settlement
 Road, Town of Cambria, Niagara County.
- 2 Nassau Trust Company, Glen Cove, New York.
 Branch (public convenience office) on the
 southwest corner of Forest Avenue and South Fourth
 Street, Locust Valley (unincorporated area), Town
 of Oyster Bay, Nassau, County.
- 8 Citizens Fidelity Bank and Trust Company, Louisville,
 Kentucky. Branch on the northwest corner of Newburg
 Road and Bishops Lane, Louisville, Jefferson County.
- 12 United California Bank, Los Angeles, California.
 Branch at southeast corner of Sun City and McCall
 Boulevards in unincorporated community of Sun City,
 Riverside County.

Approved

- 7 *The Roscommon State Bank, Roscommon, Michigan.
 Branch at 6249 West Higgins Lake Drive, Village of
 Higgins Lake (unincorporated), Lyon Township,
 Roscommon County.
- 12 *United California Bank, Los Angeles, California.
 Branch in central business district of City of
 Menlo Park, San Mateo County.

Denied by State

- 1 The Connecticut Bank and Trust Company, Hartford,
 Connecticut. Branch at 849 East Center Street,
 Wallingford.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

- 5 Southern National Bank of North Carolina,
Lumberton, North Carolina.
- 12 Old National Bank of Washington, Spokane,
Washington.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 5 Virginia Commonwealth Bankshares, Inc., Richmond,
Virginia, to organize a corporation under
Section 25(a) of the Federal Reserve Act to be
known as Virginia Commonwealth International,
Richmond, Virginia.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 7 M & S Bancorp, Janesville, Wisconsin, for prior
approval to become a bank holding company through
the acquisition of 80 per cent or more of the voting
shares of Merchants and Savings Bank; and Bank of
Janesville, both of Janesville, Wisconsin.

Approved

- 2 United Jersey Banks, Hackensack, New Jersey, for
prior approval to become a bank holding company
through the acquisition of all of the voting shares
of Peoples Trust of New Jersey, Hackensack; and
Central Home Trust Company, Elizabeth; and all of
the voting shares (less directors' qualifying shares)
of the successor by merger to Peoples National Bank
of Monmouth County, Hazlet; The Third National Bank &
Trust Company of Camden, Camden; and The Cumberland
National Bank of Bridgeton, Bridgeton, all in New
Jersey.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 7 First Wisconsin Bankshares Corporation, Milwaukee,
Wisconsin, for prior approval to acquire 80 per cent
or more of the voting shares of First National Bank
of Wausau, Wausau, Wisconsin.
- 7 Security Financial Services, Inc., Sheboygan, Wisconsin,
for prior approval to acquire 80 per cent or more of
the voting shares of Security West Side Bank, Sheboygan,
Wisconsin, a proposed new bank.

Approved

- 4 Society Corporation, Cleveland, Ohio, for prior approval
to acquire 100 per cent (less directors' qualifying
shares) of the voting shares of The Erie County Bank,
Vermilion, Ohio.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of Barnett Bank of Orlando, Orlando,
Florida, a proposed new bank.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of Barnett First National Bank in
Seminole County, Altamonte Springs, Florida, a proposed
new bank.

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