

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1970 - No. 29 Applications and Reports Received or Acted on

During the Week Ended July 18, 1970.

District

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

6 Monroe County Bank, Sweetwater, Tennessee.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

1 The Colonial Bank and Trust Company, Waterbury,
Connecticut. Branch on the westerly side of
Route #7 immediately south of the White Turkey
Inn, Brookfield.

3 The Fidelity Bank, Rosemont, Pennsylvania.
Branch at 400 East Lincoln Highway, Coatesville,
Chester County.

3 The First Pennsylvania Banking and Trust Company,
Philadelphia, Pennsylvania. Branch at 64-24
Caster Avenue, Philadelphia.

4 The Peoples Savings Bank, Van Wert, Ohio.
Branch at the northeast corner of US Route 127
and Hospital Drive (RFD No. 5), Van Wert.

7 Wyandotte Savings Bank, Wyandotte, Michigan.
Branch on west side of Haggerty Road, north of
I-94, Van Buren Township, Wayne County.

Approved

1 *The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branch in the North College Building
of Wesleyan University on High Street, Middletown.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

Approved

- 2 *Union County Trust Company, Elizabeth, New Jersey.
 Branches at the following locations:
- A. On the southwest corner of the intersection of
 Westview Avenue and South Street, Borough of
 New Providence, Union County; and
- B. At 274-276 Somerset Street, Borough of North
 Plainfield, Somerset County.
- 5 *Merchants and Farmers Bank, Portsmouth, Virginia.
 Branches at the following locations:
- A. In the Triangle Shopping Center, George
 Washington Highway and Victory Boulevard,
 Portsmouth; and
- B. At 3928 Portsmouth Boulevard, Chesapeake.
- 7 *The Old State Bank of Fremont, Fremont, Michigan.
 Branch (auto bank) at 18, 20, and 22 South Division,
 Fremont.
- 8 *Citizens Fidelity Bank and Trust Company, Louisville,
 Kentucky. Branches (two) in the Oxmoor Shopping
 Center on Shelbyville Road, east of the Watterson
 Expressway, Jefferson County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Approved

- 8 Metropolitan National Bank, Little Rock, Arkansas.
- 11 Madison-Southern National Bank, Houston, Texas.
- 11 Pan American National Bank, Houston, Texas.

* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act
Received

2 First National City Bank, New York, New York.
Branch in Doha, Sheikdom of Qatar.

11 Houston National Bank, Houston, Texas.
Branch in Nassau, Bahamas.

Approved
7 The First National Bank of Chicago, Chicago,
Illinois. Branch in Athens, Greece.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received
1 The First National Bank of Boston, Boston,
Massachusetts. Branch (limited teller facility)
at Rua Estados Unidos 1390, Sao Paulo, Brazil.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received
6 The First National Bank of Atlanta, Atlanta,
Georgia, to organize a corporation under
Section 25(a) of the Federal Reserve Act
to be known as First Atlanta International
Corporation, Atlanta, Georgia.

7 The Indiana National Bank, Indianapolis, Indiana,
to organize a corporation under Section 25(a)
of the Federal Reserve Act to be known as
Indiana National Overseas Corp., Indianapolis,
Indiana.

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To Merge Pursuant to Section 13(c) of the
Federal Deposit Insurance Act

Received

- 7 American Bank and Trust Company, Lansing, Michigan.
to merge The National Bank of Eaton Rapids, Eaton
Rapids, Michigan, under the charter and title of
American Bank and Trust Company.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 4 Northwest Ohio Bankshares, Inc., Toledo, Ohio,
for prior approval to become a bank holding
company through the acquisition of 80 per cent
or more of the voting shares of The Toledo
Trust Company, Toledo; and The First National
Bank of Findlay, Findlay, both in Ohio.
- 6 Combanks Corporation, Winter Park, Florida, for
prior approval to become a bank holding company
through the acquisition of 51 per cent or more
of the voting shares of South Seminole Bank,
Fern Park; and The Commercial Bank at Apopka,
Apopka, both in Florida.
- 8 First Union, Incorporated, St. Louis, Missouri,
for prior approval to become a bank holding
company through the acquisition of 11,900
of the voting shares of Vandalia State Bank,
Vandalia, Missouri.
- 10 First New Mexico Bankshares Corporation, Albuquerque,
New Mexico, for prior approval to become a bank
holding company through the acquisition of 100
per cent (less directors' qualifying shares) of
First National Bank of Rio Arriba, Espanola;
The Merchants Bank, Gallup; First National Bank
in Raton, Raton; and Security National Bank of
Roswell, Roswell, all in New Mexico.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 10 First National Charter Corporation, Kansas City,
Missouri, for prior approval to acquire 80
per cent or more of the voting shares of National
Bank of Boonville, Boonville, Missouri.

Approved

- 5 Fidelity American Bankshares, Inc., Lynchburg,
Virginia, for prior approval to acquire 80 per
cent or more of the voting shares of The Buchanan
National Bank, Buchanan, Virginia.
- 5 Fidelity American Bankshares, Inc., Lynchburg,
Virginia, for prior approval to acquire 80 per
cent or more of the voting shares of The Bank
of Natural Bridge, Natural Bridge Station,
Virginia.
- 5 Fidelity American Bankshares, Inc., Lynchburg,
Virginia, for prior approval to acquire 100 per
cent of the voting shares of a new insured non-
member bank into which would be merged Bank of
Hampton Roads, Newport News, Virginia.
- 6 Southeast Bancorporation, Inc., Miami, Florida, for
prior approval to acquire 80 per cent or more of
the voting shares of Citizens Bank of Brevard,
Melbourne, Florida.
- 6 Southeast Bancorporation, Inc., Miami, Florida, for
prior approval to acquire 80 per cent or more of
the voting shares of First National Bank of
Satellite Beach, Satellite Beach, Florida.
- 6 United Bancshares of Florida, Inc., Coral Gables,
Florida, for prior approval to acquire 82.37 per
cent or more of the voting shares of Security Exchange
Bank, West Palm Beach, Florida.
- 7 American Bankshares Corporation, Milwaukee, Wisconsin,
for prior approval to acquire 80 per cent or more
of the voting shares of Kettle Moraine Bank, Genesee
Depot, Wisconsin.

Approved (cont'd)

10 Colorado CNB Bankshares, Inc., Denver, Colorado, for
prior approval to acquire at least 80 per cent of
the voting shares of The Bank of Glenwood, Glenwood
Springs, Colorado.

10 Commerce Bancshares, Inc., Kansas City, Missouri, for
prior approval to acquire more than 80 per cent of
the voting shares of State Bank of Lebanon, Lebanon,
Missouri.

Denied

6 Southeast Bancorporation, Inc., Miami, Florida, for
prior approval to acquire 80 per cent or more of
the voting shares of First National Bank of Eau
Gallie, Melbourne, Florida.

6 Southeast Bancorporation, Inc., Miami, Florida, for
prior approval to acquire 80 per cent or more of
the voting shares of Indialantic Beach Bank, Indialantic,
Florida.

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