### ANNOUNCEMENT BY

# BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on 1970 - No. 28

During the Week Ended July 11, 1970.

### District

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Date

Current Report Filed Pursuant to Section 13 of	
the Securities Exchange Act	
Received	
Fidelity Union Trust Company, Newark, New Jersey. (June 1970)	7- 7-70
First Trust & Deposit Company, Syracuse, New York. (March 1970)	7- 6-70
The Bank of Wood County Company, Bowling Green, Ohio. (June 1970)	7- 9-70
Citizens Bank of Sheboygan, Sheboygan, Wisconsin. (June 1970)	7- 6-70
Citizens Commercial & Savings Bank, Flint, Michigan. (June 1970)	7- 6-70

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To Become a Member of the Federal Reserve System <u>Pursuant to Section 9 of the Federal Reserve Act</u> <u>Approved</u> Severn Bank and Trust Company, Annapolis, Maryland.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

#### Received

The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch at 849 East Center Street, Wallingford.



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#### Received (cont'd)

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- Manufacturers Hanover Trust Company, New York, New York. Branch at 33 South Broadway, Yonkers, Westchester County.
  - The Fidelity Bank, Rosemont, Pennsylvania. Branch at 844 Paoli Pike, West Goshen Township, Chester County.
- Farmers and Merchants Bank, Columbus, Mississippi. Branch at 11S Fifth Street, Columbus.
- United California Bank, Los Angeles, California. Branches at the following locations:
  - A. In the central business district of City of Menlo Park, San Mateo County; and
  - B. In the central business district of City of Los Gatos, Santa Clara County.

#### Approved

- \*Endicott Bank of New York, Endicott, New York. Branch at 19 Chenango Street, Binghamton, Broome County.
  - \*Long Island Trust Company, Garden City, New York. Branch at 555 Broad Hollow Road (Route 110), Melville, Suffolk County.
- \*Niagara Frontier Bank of New York, Buffalo, New York. Branch at 4235-39 North Buffalo Street, Village of Orchard Park, Erie County.
- \*The Oberlin Savings Bank Company, Oberlin, Ohio. Branch at 672 Oberlin Road, Carlisle Township, Elyria, Lorain County.
- 12 \*Farmers and Merchants Bank of Long Beach, Long Beach, California. Branch at Second Street and St. Joseph Avenue, Long Beach, Los Angeles County.

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\* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

> To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act

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<u>Received</u> Metropolitan National Bank, Little Rock, Arkansas Madison-Southern National Bank, Houston, Texas

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Pan American National Bank, Houston, Texas.

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To Establish an Overseas Branch of a Member Bank <u>Pursuant to Section 25 of the Federal Reserve Act</u> <u>Approved</u> The Chase Manhattan Bank, National Association, New York, New York. Branch in Plymouth, Montserrat.

Chemical Bank, New York, New York. Branch in Zurich, Switzerland.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

## Keceived

South Shore National Bank, Quincy, Massachusetts, and The First New Haven National Bank, New Haven, Connecticut, to organize a corporation under Section 25(a) of the Federal Reserve Act to be known as Shorehaven Bank International, Boston, Massachusetts.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

### Received

Bank of Delaware, Wilmington, Delaware, for prior approval to merge Millsboro Trust Company, Millsboro, Delaware, under the charter and title of Bank of Delaware.

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## Received (cont'd)

Houston Bank & Trust Company, Houston, Texas, for prior approval to merge Citizens Bank, Houston, Texas, under the charter and title of Houston Bank & Trust Company.

#### Approved

-4-

Severn Bank and Trust Company, Annapolis, Maryland, for prior approval to merge The Annapolis Banking and Trust Company, Annapolis, Maryland, under the charter of the former and title of the latter.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

## Received

Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of at least 17,000 of the voting shares of The Central National Bank of Carthage, Carthage; 23,650 of the voting shares of Kemper State Bank, Boonville; 4,500 of the voting shares of The Peoples National Bank of Warrensburg, Warrensburg; and 54,000 of the voting shares of Security National Bank of Joplin, Joplin; Applicant presently owns 530,000 of the voting shares of The City National Bank and Trust Company of Kansas City, Kansas City, all in Missouri.

#### Approved

Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to become a bank holding company through the acquisition of 100 per cent of the voting shares (less directors' qualifying shares) of a new bank into which will be merged Mercantile-Safe Deposit and Trust Company, Baltimore, Maryland; and a new bank into which will be merged Annapolis Banking and Trust Company, Annapolis, Maryland.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

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Received

- American Bancorporation, Columbus, Ohio, for prior approval to acquire 51.77 per cent or more of the voting shares of The Huntsville State Bank, Huntsville, Ohio.
- BancOhio Corporation, Columbus, Ohio, for prior approval to acquire more than 80 per cent of the voting shares of Akron National Bank and Trust Company, Akron, Ohio.
  - First Wisconsin Bankshares Corporation, Milwaukee, Wisconsin, for prior approval to acquire not less than 80 per cent of the voting shares of West Racine Bank, Racine, Wisconsin.

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