

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 24
During the Week Ended June 13, 1970

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u> <u>Received</u>	
6	The Bank of New Orleans and Trust Company, New Orleans, Louisiana. (May 1970)	6-12-70
7	Bank of the Commonwealth, Detroit, Michigan. (May 1970)	6-10-70

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

	<u>Received</u>	
6	Gulf Gate Palmer Bank, Sarasota, Florida.	

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

	<u>Received</u>	
1	Harvard Trust Company, Cambridge, Massachusetts. Branch at 256 Main Street, Acton.	
2	Long Island Trust Company, Garden City, New York. Branch at 555 Broadhollow Road (Route 110), Melville, Suffolk County.	
2	Security Trust Company of Rochester, Rochester, New York. Branch at 504 Thurston Road, Rochester.	

Received (Cont'd)

- 5 Merchants and Farmers Bank, Portsmouth, Virginia.
Branches at the following locations:
- A. In the Triangle Shopping Center, George Washington Highway and Victory Boulevard, Portsmouth; and
 - B. At 1155 North George Washington Highway, Chesapeake.
- 7 Bankers Trust Company, Des Moines, Iowa.
Branch (drive-in, walk-up teller's facility) at the northeast corner of 6th and Grand, Des Moines.
- 7 The Peoples State Bank of Holland, Holland, Michigan.
Branch in the vicinity of the intersection of 120th Avenue (Waverly Road) and Michigan Highway M-21, City of Holland, Ottawa County.
- 7 The Roscommon State Bank, Roscommon, Michigan.
Branch at 6249 West Higgins Lake Drive, Village of Higgins Lake (unincorporated), Lyon Township, Roscommon County.
- 7 Traverse City State Bank, Traverse City, Michigan.
Branches at the following locations:
- A. At 205 North Union Street, City of Traverse City, Grand Traverse County;
 - B. At 1201 South Division Street, City of Traverse City, Grand Traverse County; and
 - C. At 2180 Munson Avenue, City of Traverse City, Grand Traverse County.
- 12 First Independent Bank, Vancouver, Washington.
Branch at the intersection of 179th Street and Interstate Highway 5, unincorporated area of Clark County.

Approved

- 2 *Central Trust Company Rochester N. Y., Rochester, New York. Branch at 36 Main Street West, Rochester.
- 2 *Chemical Bank, New York, New York.
Branch at the intersection of Second Avenue and East 23rd Street, New York.

* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved (Cont'd)

- 2 *Marine Midland Trust Company of Western New York,
Buffalo, New York. Branch in the immediate neighbor-
hood of French and Union Roads, Cheektowaga.
- 7 *Bankers Trust Company, Des Moines, Iowa.
Branch (drive-in, walk-up teller's facility)
at the northeast corner of 6th and Grand,
Des Moines.
- 12 *Union Bank, Los Angeles, California.
Branch in the vicinity of San Fernando Street between
Vine and Market Streets, City of San Jose, Santa Clara
County.

Denied by State

- 1 Union Trust Company of Ellsworth, Ellsworth, Maine.
Branch in Jonesport.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 The Chase Manhattan Bank, National Association,
New York, New York. Branch in Plymouth,
Montserrat.
- 2 New Jersey Bank, National Association, Clifton,
New Jersey. Branch in Nassau, Bahamas.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.
Branch in St. Croix, Virgin Islands.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 4 Society National Bank of Cleveland, Cleveland,
Ohio, to organize a corporation under Section 25(a)
of the Federal Reserve Act to be known as Society
International Corporation, Cleveland, Ohio.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

- 6 Florida National Banks of Florida, Inc., Jacksonville,
Florida, for prior approval to become a bank holding
company through the acquisition of the shares of the
following 30 banks: Florida National Bank at
Arlington, Jacksonville; The Florida National Bank at
Bartow, Bartow; Florida First National Bank at Belle
Glade, Belle Glade; Florida First National Bank at
Brent, Pensacola; The Florida Bank at Bushnell,
Bushnell; Florida Bank at Chipley, Chipley; Florida
National Bank at Coral Gables, Coral Gables; Florida
Bank & Trust Company at Daytona Beach, Daytona Beach;
Florida Bank at DeLand, DeLand; Florida Dealers and
Growers Bank, Jacksonville; The Florida First National
Bank at Fernandina Beach, Fernandina Beach; Florida
Bank at Fort Pierce, Fort Pierce; The Florida National
Bank at Gainesville, Gainesville; The Florida National
Bank of Jacksonville, Jacksonville; Florida First
National Bank at Key West, Key West; Florida National
Bank at Lake Shore, Jacksonville; The Florida National
Bank at Lakeland, Lakeland; Florida First National Bank
at Madison, Madison; The Florida National Bank and Trust
Company at Miami, Miami; Florida Northside Bank of
Jacksonville, Jacksonville; Florida First National
Bank at Ocala, Ocala; Florida First National Bank
at Opa-Locka, Opa-Locka; The Florida National Bank
at Orlando, Orlando; The Florida First National Bank
at Pensacola, Pensacola; The Florida National Bank at
Perry, Perry; Florida First National Bank at Port St.
Joe, Port St. Joe; Florida National Bank at St. Petersburg,
St. Petersburg; Florida Bank at Starke, Starke; Florida
First National Bank at Vero Beach, Vero Beach; and Florida
National Bank & Trust Company at West Palm Beach, West
Palm Beach, all in Florida.

Approved

- 5 The Waccamaw Corporation, Whiteville, North Carolina, for prior approval to become a bank holding company through the acquisition of 100 per cent of the voting shares of the successor by merger to American Bank and Trust Company, Monroe, North Carolina; Applicant presently owns all but directors' qualifying shares of Waccamaw Bank and Trust company, Whiteville, North Carolina.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 Atlantic Bancorporation, Jacksonville, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Hastings Exchange Bank, Hastings, Florida.
- 6 Atlantic Bancorporation, Jacksonville, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of The Exchange Bank of St. Augustine, St. Augustine, Florida.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Barnett First National Bank in Seminole County, Altamonte Springs, Florida, a proposed new bank.

Approved

- 2 Security New York State Corporation, Rochester, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of a new national bank into which would be merged The National Bank of Auburn, Auburn, New York.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 64.67 per cent of the voting shares of City National Bank and Trust Company, Clearwater, Florida.
- 10 The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of Greeley, Greeley, Colorado.

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