

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2                    Applications and Reports Received or Acted on  
1970 - No. 22

During the Week Ended May 30, 1970.

District

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- 5                    Approved  
First Atlantic Bank, Hampton, Virginia.

\* \* \* \* \*

To Withdraw from Membership in the Federal Reserve  
System Without a Six Month Notice as Prescribed by  
Section 9 of the Federal Reserve Act

- 11                    Approved  
\*Security Bank and Trust Company, Wharton, Texas.

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

- 1                    Received  
Cape Cod Bank and Trust Company, Hyannis, Massachusetts.  
Branch on Shank Painter Road, Provincetown.
- 2                    Irving Trust Company, New York, New York.  
Branch at 147 East 85th Street (1283 Lexington  
Avenue), New York
- 2                    Niagara Frontier Bank of New York, Buffalo, New York.  
Branch at 4235-39 North Buffalo Street, Village of  
Orchard Park, Erie County.
- 4                    The Peoples-Merchants Trust Company, Canton, Ohio.  
Branch in the Belden Village Mall, Jackson Township,  
Stark County.

\* Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

Received (cont'd)

- 6 Savannah Bank & Trust Company of Savannah, Savannah, Georgia. Branch at the intersection of Old U. S. Highway 80 and the Wilmington Island Public Road on Wilmington Island, Chatham County.
- 8 The Louisville Trust Company, Louisville, Kentucky. Branch on the southeast corner of the Poplar Level Shopping Center at approximately 4930 Poplar Level Road, Louisville.

Approved

- 3 \*The Fidelity Bank, Philadelphia, Pennsylvania. Branch at the northeast corner of Broad and Walnut Streets, Philadelphia, in connection with relocation of head office.
- 3 \*Wilmington Trust Company, Wilmington, Delaware. Branch at the intersection of Kings Highway and State Street, Dover, Kent County.
- 5 \*The Liberty Trust Company of Maryland, Cumberland, Maryland. Branch in Westons Shoppers City, U. S. Route 220 North, Bedford Road, Allegany County.
- 5 \*Union Trust Company of Maryland, Baltimore, Maryland. Branches at the following locations:
- A. In the Erdman Shopping Center, Edison Highway and Sinclair Lane, Baltimore; and
- B. At the intersection of U. S. Route 50 and Civic Avenue, Salisbury.
- 6 \*The Farmers Bank, Monroe, Georgia. Branch in Monroe Plaza Shopping Center, Monroe.
- 12 \*\*Bank of Idaho, Boise, Idaho. Branch at the intersection of Eleventh and Bannock Streets, City of Boise, Ada County.

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\* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

\*\* Application approved by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority.

Approved (cont'd)

- 12      \*First Independent Bank, Vancouver, Washington.  
         Branch on Mill Plain Boulevard, east of proposed  
         intersection with Highway I-205, unincorporated  
         area of Clark County.
- 12      \*United California Bank, Los Angeles, California.  
         Branches at the following locations:
- A. In the central business district of San Mateo,  
         San Mateo County;
- B. In the vicinity of Foothill and Indian Hill  
         Boulevards, City of Claremont, Los Angeles  
         County; and
- C. In unincorporated area of Sacramento County,  
         on the northeast corner of Madison and Manzanita  
         Avenues.

\* \* \* \* \*

To Organize, or Invest in, a Corporation Doing  
Foreign Banking and Other Foreign Financing Pursuant  
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 12      Security Pacific National Bank, Los Angeles,  
         California, to organize a corporation under  
         section 25(a) of the Federal Reserve Act to  
         be known as Security Pacific Overseas Corp.,  
         Los Angeles, California.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

Approved

- 7      Isabella County State Bank, Mount Pleasant, Michigan,  
         for prior approval to merge Weidman State Bank,  
         Weidman, Michigan, under the charter and title of  
         Isabella County State Bank.

\* \* \* \* \*

\* Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

Received

- 4 Society Corporation, Cleveland, Ohio, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of The Erie County Bank, Vermilion, Ohio.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Barnett Bank of Orlando, Orlando, Florida, a proposed new bank.
- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Inter City National Bank of Bradenton, Bradenton, Florida.
- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Bank of Clearwater, Clearwater, Florida.
- 7 Marshall & Ilsley Bank Stock Corporation, Milwaukee, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of the City of Superior, Superior, Wisconsin.

Approved

- 1 New Hampshire Bankshares, Inc., Nashua, New Hampshire, for prior approval to acquire up to 100 per cent of the voting shares of The Keene National Bank, Keene, New Hampshire.
- 5 First Virginia Bankshares Corporation, Arlington, Virginia, for prior approval to acquire 90 per cent or more of the voting shares of First Atlantic Bank, Hampton, Virginia, a proposed new bank.

Reactivated

- 10 On H.2 No. 8, for the week ended February 21, 1970, the Board reported receipt of an application from the First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of Pueblo, Pueblo, Colorado. On April 28, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following receipt of Applicant's views and comments on the issue raised by the Department of Justice, this application has been reactivated.

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