

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on  
1970 - No. 21  
During the Week Ended May 23, 1970.

District

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

5 Approved  
Barbour County Bank, Philippi, West Virginia.

\* \* \* \* \*

To Withdraw from Membership in the Federal Reserve  
System Without a Six Month Notice as Prescribed by  
Section 9 of the Federal Reserve Act

3 Received  
Jersey Shore State Bank, Jersey Shore, Pennsylvania.  
11 Security Bank and Trust Company, Wharton, Texas.

3 Approved  
\*Jersey Shore State Bank, Jersey Shore, Pennsylvania.  
10 \*Farmers State Bank, Wallace, Nebraska.  
10 \*The Moffat County State Bank, Craig, Colorado.

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

3 Received  
The Fidelity Bank, Philadelphia, Pennsylvania.  
Branch at the northeast corner of Broad and Walnut  
Streets, Philadelphia, in connection with relocation  
of head office.  
4 Bank of Commerce & Trust Company, Lexington, Kentucky.  
Branch at the corner of Nicholasville Pike and Larkin  
Drive, Lexington, Fayette County.

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\* Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

Received (cont'd)

- 4 Lawrence Savings and Trust Company, New Castle,  
Pennsylvania. Branch at R D #2 Route 65 Country Club  
Road, Franklin Township, Ellwood City, Beaver County.
- 5 The Liberty Trust Company of Maryland, Cumberland,  
Maryland. Branch in Westons Shoppers City, U. S.  
Route 220 North, Bedford Road, Allegany County.
- 7 Security Bank and Trust Company, Southgate, Michigan.  
Branch at 6560 Allen Road, Allen Park, Wayne County.

Approved

- 4 \*The Andover Bank, Andover, Ohio.  
Branch at the northwest corner of State Route 45  
and College Street, Austinburgh, Ashtabula County.
- 4 \*Beaver Trust Company, Beaver, Pennsylvania.  
Branch at 5000 Tuscarawas Road, Brighton Township,  
Beaver County.
- 4 \*The Firestone Bank, Akron, Ohio.  
Branches at the following locations:
- A. At 1615 S. Arlington Street, Akron, Summit  
County; and
- B. At 1283 Firestone Parkway, Akron, Summit  
County.
- 4 \*The Niles Bank Company, Niles, Ohio.  
Branch at Main Street, Mineral Ridge, Trumbull  
County.
- 4 \*The Ohio Citizens Trust Company, Toledo, Ohio.  
Branch at 5860 Lewis Avenue, Toledo, Lucas County.
- 5 \*The Bank of Hartsville, Hartsville, South Carolina.  
Branch at 702 North Fifth Street, Hartsville.
- 5 \*Union Trust Company of Maryland, Baltimore, Maryland.  
Branch at the intersection of Routes 50, 450, and  
178, Anne Arundel County.
- 7 \*\*State Bank of St. Charles, St. Charles, Illinois.  
Branch near the intersection of Walnut and First  
Streets, St. Charles.
- 8 \*The Bank of Versailles, Versailles, Missouri.  
Branch at 111 North Fisher, Versailles.

\* \* \* \* \*

\* Application approved by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

\*\*Application approved by the Acting Director of the Division of Supervision  
and Regulation on behalf of the Board of Governors under delegated authority.

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Approved

7 International Bank of Detroit, Detroit, Michigan.  
Branch in Nassau, Bahamas.

Withdrawn

7 Michigan National Bank, Grand Rapids, Michigan.  
Branch in Nassau, Bahamas.

\* \* \* \* \*

Thirty Day Notice of Intention to Establish an  
Additional Branch in a Foreign Country

Received

2 First National City Bank, New York, New York.  
Branch in the Province of Veraguas, Santiago,  
Republic of Panama.

12 Bank of American National Trust and Savings Association,  
San Francisco, California. Branch in Fort-de-France,  
Martinique.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

Received

2 Marine Midland Grace Trust Company of New York, New  
York, New York, for prior approval to merge The  
Community Bank, Lynbrook, New York, under the  
charter and title of Marine Midland Grace Trust  
Company of New York.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956

Approved

6 First Bancshares of Florida, Inc., Boca Raton, Florida,  
for prior approval to become a bank holding company  
through the acquisition of 80 per cent or more of the  
voting shares of First Bank and Trust Company of Boca  
Raton, National Association, Boca Raton; University  
National Bank of Boca Raton, Boca Raton; First National  
Bank and Trust Company of Riviera Beach, Riviera Beach;  
and Citizens Bank of Palm Beach County, West Palm Beach;  
all in the State of Florida.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

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Received

- 7 First Holding Company, Inc., Waukesha, Wisconsin, for  
prior approval to acquire 80 per cent or more of the  
voting shares of First National Bank of Oconomowoc,  
Oconomowoc, Wisconsin.

Approved

- 4 Huntington Bancshares Incorporated, Columbus, Ohio,  
for prior approval to acquire 80 per cent or more  
of the voting shares of Lagonda National Bank of  
Springfield, Springfield, Ohio.
- 6 Atlantic Bancorporation, Jacksonville, Florida, for  
prior approval to acquire 60 per cent or more of the  
voting shares of The Atlantic Bank of Orlando, Orlando,  
Florida, a proposed new bank.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for  
prior approval to acquire more than 80 per cent of the  
voting shares of Mechanics Bank and Trust Company,  
Moberly, Missouri.
- 12 Central Banking System, Inc., Oakland, California, for  
prior approval to acquire at least 51 per cent of the  
voting shares of Bank of Fairfield, Fairfield, California,  
a proposed new bank.

Denied

- 7 The Marine Corporation, Milwaukee, Wisconsin, for prior  
approval to acquire 80 per cent or more of the voting  
shares of Bank of Kewaskum, Kewaskum, Wisconsin.

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