

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 15
During the Week Ended April 11, 1970.

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u>	
	<u>Received</u>	
5	Piedmont Trust Bank, Martinsville, Virginia. (March 1970)	4- 8-70
6	The Bank of New Orleans and Trust Company, New Orleans, Louisiana. (March 1970)	4- 9-70
7	Harris Trust and Savings Bank, Chicago, Illinois. (March 1970)	4-10-70
11	Corpus Christi Bank & Trust, Corpus Christi, Texas. (March 1970)	4-10-70

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>	
6	The Bank and Trust Company of Greater New Orleans, New Orleans, Louisiana.	

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

	<u>Received</u>	
7	Moorhead State Bank, Moorhead, Iowa.	
11	The First State Bank, Kosse, Texas.	
	<u>Approved</u>	
7	*Moorhead State Bank, Moorhead, Iowa.	

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 1 First Bank and Trust Company of Hampden County,
Springfield, Massachusetts. Branch on the westerly
side of Parker Street south of the intersection of
Parker Street and Boston Road, Springfield.
- 1 Union Trust Company of Ellsworth, Ellsworth, Maine.
Branch in Jonesport.
- 2 Central Trust Company Rochester N. Y., Rochester, New
York. Branch (temporary facility) at 1806 East
Avenue, Rochester.
- 2 Irving Trust Company, New York, New York.
Branch at 1225 Avenue of the Americas, Manhattan,
New York.
- 3 Wilmington Trust Company, Wilmington, Delaware.
Branch at the intersection of King's Highway and
State Street, Dover, Kent County.
- 4 The Ohio Citizens Trust Company, Toledo, Ohio.
Branch at 5860 Lewis Avenue, Toledo, Lucas County.
- 12 United California Bank, Los Angeles, California.
Branch in the central business district of San Mateo,
San Mateo County.

Approved

- 3 *The Farmers Trust Company of Lebanon, Pa., Lebanon,
Pennsylvania. Branch at 236-238 West Main Street,
Myerstown, Lebanon County.
- 6 *Granite City Bank, Elberton, Georgia.
Branch on the Public Square, Elberton.
- 7 **Lapeer County Bank & Trust Co., Lapeer, Michigan.
Branch at 637 South Main Street, Lapeer.
- 8 *Planters Bank and Trust Company, Hopkinsville, Kentucky.
Branch in a shopping mall to be constructed on U.S.
Highway 41-A and junction with Pennyrile Parkway,
Hopkinsville.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

** Application approved by the Acting Director of the Division of Supervision
and Regulation on behalf of the Board of Governors under delegated
authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 First National City Bank, New York, New York.
Branch in Georgetown, Grand Cayman.
- 5 Virginia National Bank, Norfolk, Virginia.
Branch in Nassau, Bahamas.
- 8 The First National Bank in St. Louis, St. Louis,
Missouri. Branch in Nassau, Bahamas.
- 11 First National Bank of Fort Worth, Fort Worth,
Texas. Branch in Nassau, Bahamas.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

- 6 The Bank and Trust Company of Greater New Orleans,
New Orleans, Louisiana, to merge The Bank of New
Orleans and Trust Company, New Orleans, Louisiana,
under the charter of the former and title of the
latter.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

- 9 American Bancorporation, Inc., St. Paul, Minnesota,
for prior approval to become a bank holding company
through the acquisition of not less than 80 per cent
of the voting shares of American National Bank and
Trust Company; and Commercial State Bank, both in
St. Paul, Minnesota.
- 9 Jacob Schmidt Company, St. Paul, Minnesota, for prior
approval to become a bank holding company through
the acquisition of indirect control of not less than
80 per cent of the voting shares of American National
Bank and Trust Company; and Commercial State Bank,
both in St. Paul, Minnesota.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 4 Society Corporation, Cleveland, Ohio, for prior approval to acquire up to 169,835 (less directors' qualifying shares) of the voting shares of The Farmers National Bank and Trust Company of Ashtabula, Ashtabula, Ohio.

Reactivated

- 9 On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from Dacotah Bank Holding Co., Aberdeen, South Dakota, for prior approval to acquire 63.36 per cent or more of the voting shares of Bank of Lemmon, Lemmon, South Dakota. On January 17, 1970, this application was placed in suspense awaiting receipt of additional information from Applicant. Following receipt of the information, this application has been reactivated.

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