

*Records
Section*

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1970 - No. 12
During the Week Ended March 21, 1970.

District

Date

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Received

4	Union Commerce Bank, Cleveland, Ohio. (Filed by Unicom Investment Company) Amendment No. 4.	3-20-70
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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

6	The Bank and Trust Company of Greater New Orleans, New Orleans, Louisiana.
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Approved

5	Grace Street Bank, Richmond, Virginia.
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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Approved

9	*Laona State Bank, Laona, Wisconsin.
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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 State Bank of Somerset County, Raritan, New Jersey.
Branch on Route 22 near Ridge Road, Readingtown
Township.
- 4 The Andover Bank, Andover, Ohio.
Branch at the northwest corner of State Route 45
and College Street, Austinburgh, Ashtabula County.
- 7 New Haven Savings Bank, New Haven, Michigan.
Branch adjacent to 56881 North Avenue, unincorporated
Village of Meade, Macomb Township, Macomb County.
- 12 United California Bank, Los Angeles, California.
Branches at the following locations:
- A. In the vicinity of Ventura Freeway and Carmen
Drive, Camarillo, Ventura County;
 - B. In the vicinity of Lincoln Boulevard and Mindanao
Way, unincorporated Marina del Rey District, Los
Angeles County; and
 - C. Southwest corner of Van Ness Avenue and Fresno Street,
Fresno, Fresno County.

Approved

- 2 *Chemical Bank, New York, New York.
Branch at 55 Water Street, New York.
- 2 *Marine Midland Grace Trust Company of New York, New
York, New York. Branch at 125 Barclay Street, Manhattan.
- 2 Summit and Elizabeth Trust Co., Summit, New Jersey.
Branch at the intersection of Mountain Avenue and the
Pahway Valley Railroad in Springfield Township, Union
County.
- 7 *Wyandotte Savings Bank, Wyandotte, Michigan.
Branch in the vicinity of Gibraltar and Allen Roads,
Brownstown Township, Wayne County.
- 11 *American Bank of Carlsbad, Carlsbad, New Mexico.
Branch at 1089 North Canal Street at the intersection
of Highway 285 and North Canal in Carlsbad.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

10 University National Bank, Denver, Colorado.

Approved

10 University National Bank, Denver, Colorado.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

2 First National City Bank, New York, New York.
Branch in Georgetown, Grand Cayman.

5 Wachovia Bank and Trust Company, N. A., Winston-
Salem, North Carolina. Branch in Nassau, Bahamas.

8 The First National Bank in St. Louis, St. Louis,
Missouri. Branch in Nassau, Bahamas.

11 First National Bank of Fort Worth, Fort Worth, Texas.
Branch in Nassau, Bahamas.

Approved

11 Republic National Bank of Dallas, Dallas, Texas.
Branch in Nassau, Bahamas.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

5 Grace Street Bank, Richmond, Virginia, for prior
approval to merge Southern Bank and Trust Company,
Richmond, Virginia, under the charter of the
former and title of the latter.

12 Union Bank, Los Angeles, California, for prior
approval to acquire the assets and assume the
deposit liabilities of Commonwealth National Bank,
San Francisco, California.

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

- Received
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Citizens Bank of Palm Beach County, West Palm Beach; First Bank and Trust Company of Boca Raton, National Association, Boca Raton; First National Bank and Trust Company of Riviera Beach, Riviera Beach; and University National Bank of Boca Raton, Boca Raton, all in Florida.
- Approved
- 1 United Bancorp of Maine, Portland, Maine, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Norway National Bank, Norway, Maine.
- 2 Midlantic Banks, Inc., Newark, New Jersey, for prior approval to become a bank holding company through the acquisition of all (less directors' qualifying shares of the national banks involved) of the voting shares of the following banks: a proposed new bank into which will be merged National Newark & Essex Bank, Newark; a proposed new bank into which will be merged The Sussex and Merchants National Bank of Newton, Newton; a proposed new bank into which will be merged Raritan Valley National Bank, Edison; and Elmer Bank and Trust Company, Elmer, all in New Jersey.
- 6 City National Corporation, Miami, Florida, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of City National Bank of Miami, Miami; City National Bank of Miami Beach, Miami Beach; and The City National Bank of Coral Gables, Coral Gables, all in Florida.
- 6 Tennessee National Bancshares, Inc., Maryville, Tennessee, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of The Blount National Bank of Maryville, Maryville, and The First National Bank of Oneida, Oneida, and more than 50 per cent of the voting shares of Merchants & Farmers Bank, Greenback; all three banks are located in the State of Tennessee.

Reactivated

- 5 On H.2 No. 40, for the week ended October 4, 1969, the Board reported receipt of an application from Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to become a bank holding company. On December 20, 1969, this application was placed in suspense awaiting necessary State action and filing of corollary applications with the Board. Following receipt of additional information, this application has been reactivated.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 1 New Hampshire Bankshares, Inc., Nashua, New Hampshire, for prior approval to acquire up to 100 per cent of the voting shares of The Keene National Bank, Keene, New Hampshire.
- 2 Security New York State Corporation, Rochester, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The National Bank of Auburn, Auburn, New York.
- 4 Huntington Bancshares Incorporated, Columbus, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of Lagonda National Bank of Springfield, Springfield, Ohio.
- 4 Huntington Bancshares Incorporated, Columbus, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Lucas County State Bank, Toledo, Ohio.
- 6 Southeast Bancorporation, Inc., Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Southeast National Bank of Orlando, Orlando, Florida, a proposed new bank.
- 7 The Marine Corporation, Milwaukee, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Kewaskum, Kewaskum, Wisconsin.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire more than 80 per cent of the voting shares of Mechanics Bank and Trust Company, Moberly, Missouri.

Approved

- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of Bank of Osceola, Kissimmee,
Florida.

Reactivated

- 10 On H.2 No. 47, for the week ended November 22, 1969, the Board
reported receipt of an application from Commerce Bancshares,
Inc., Kansas City, Missouri, for prior approval to acquire
more than 80 per cent of the voting shares of Mexico Savings
Bank, Mexico, Missouri. On February 28, 1970, this applica-
tion was placed in suspense awaiting receipt of Applicant's
reply to a Department of Justice letter. Following receipt
of Applicant's views and comments on the issues raised by
the Department of Justice, this application has been
reactivated.
- 10 On H.2 No. 44, for the week ended November 1, 1969, the Board
reported receipt of an application from Denver U. S.
Bancorporation, Inc., Denver, Colorado, for prior approval
to acquire at least 80 per cent of the voting shares of
The Colorado Springs National Bank, Colorado Springs,
Colorado. On February 13, 1970, this application was placed
in suspense awaiting receipt of Applicant's reply to a
Department of Justice letter. Following receipt of Applicant's
views and comments on the issues raised by the Department of
Justice, this application has been reactivated.
- 12 On H.2 No. 49, for the week ended December 6, 1969, the Board
reported receipt of an application from Central Banking System,
Inc., Oakland, California, for prior approval to acquire at
least 51 per cent of the voting shares of Bank of Fairfield,
Fairfield, California, a proposed new bank. This application
was placed in suspense on January 26, 1970, awaiting a
February 12 meeting with Applicant and receipt of additional
information from Applicant. Following receipt of the supple-
mental information, this application has been reactivated.

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