

ANNOUNCEMENT BY

H.2
1970 - No. 11

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended March 14, 1970

District

Date

Current Report Filed Pursuant to Section 13 of
the Securities Exchange Act

Received

2	Fidelity Union Trust Company, Newark, New Jersey. (February 1970)	3-10-70
2	Peoples Trust of New Jersey, Hackensack, New Jersey. (February 1970)	3-11-70
2	Peoples Trust of New Jersey, Hackensack, New Jersey. (February 1970)	3-12-70
2	Central Trust Company Rochester, N.Y., Rochester, New York. (February 1970)	3-13-70
5	Piedmont Trust Bank, Martinsville, Virginia. (February 1970)	3-13-70
8	Manufacturers Bank & Trust Company of St. Louis, St. Louis, Missouri. (February 1970)	3- 9-70

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

9	Laona State Bank, Laona, Wisconsin.	
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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 The Amalgamated Bank of New York, New York, New York.
Branch at Coop City, Bronx.
- 2 The County Trust Company, White Plains, New York.
Branch in the vicinity of the intersection of Lafayette
Avenue and Washington Avenue, Village of Suffern,
Rockland County.
- 2 Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch at One Westwood Avenue, Westwood.
- 5 Union Trust Company of Maryland, Baltimore, Maryland.
Branch in the Erdman Shopping Center, Edison Highway
and Sinclair Lane, Baltimore.
- 12 Union Bank, Los Angeles, California.
Branches at the following locations:
- A. In the vicinity of San Fernando Street between
Vine and Market Streets, City of San Jose, Santa
Clara County; and
 - B. In the vicinity of Hegenberger Road at
Hegenberger Loop and the Nimitz Freeway, City
of Oakland, Alameda County.

Approved

- 3 *Princeton Bank and Trust Company, Princeton Township,
New Jersey. Branch in the Twin Rivers Shopping
Center, East Windsor Township, Mercer County.
- 7 *The Detroit Bank and Trust Company, Detroit, Michigan.
Branch at 4101 West Maple Road, Bloomfield Township,
Oakland County.

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* Application approved by Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

6 Trust Company of Georgia, Atlanta, Georgia.
Branch in Nassau, Bahamas.

Approved

7 Old Kent Bank and Trust Company, Grand Rapids,
Michigan. Branch in Nassau, Bahamas.

12 United States National Bank of Oregon, Portland,
Oregon. Branch in Nassau, Bahamas.

Denied

7 Bank of the Commonwealth, Detroit, Michigan.
Branch in Nassau, Bahamas.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Denied

7 Bank of the Commonwealth, Detroit, Michigan,
to organize a corporation, under Section 25(a)
of the Federal Reserve Act, to be known as
Commonwealth International Bank.

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Received

7 Isabella County State Bank, Mount Pleasant, Michigan,
to merge Weidman State Bank, Weidman, Michigan,
under the charter and title of Isabella County
State Bank.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

- 10 First Midwest Bancorp., Inc., St. Joseph, Missouri,
for prior approval to become a bank holding company
through the acquisition of all (less directors' qualifying
shares) of the voting shares of The First National
Bank of St. Joseph, St. Joseph; First Stock Yards
Bank, South St. Joseph; and The First Trust Bank,
St. Joseph, all in Missouri.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company Act
of 1956

Approved

- 2 Bankers Trust New York Corporation, New York, New York,
for prior approval to acquire all of the voting shares
of Bankers Trust Company of Rochester, Rochester, New
York, a proposed new bank.
- 4 First Banc Group of Ohio, Inc., Columbus, Ohio,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to The Barnitz Bank,
Middletown, Ohio.
- 5 Dominion Bankshares Corporation, Roanoke, Virginia,
for prior approval to acquire 80 per cent or more
of the voting shares of Cumberland Bank & Trust
Company, Grundy, Virginia.
- 6 Charter Bankshares Corporation, Jacksonville, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of The First National Bank in St.
Petersburg, St. Petersburg, Florida.
- 6 Charter Bankshares Corporation, Jacksonville, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of The Harbor City National Bank
of Eau Gallie, Eau Gallie, Florida.

Approved (cont'd)

- 6 Charter Bankshares Corporation, Jacksonville, Florida, for prior approval to acquire 51 per cent or more of the voting shares of First National Beach Bank, Jacksonville Beach, Jacksonville Beach, Florida.
- 6 Hamilton National Associates, Incorporated, Chattanooga, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Citizens Bank of White Pine, White Pine, Tennessee.
- 11 C. B. Investment Corporation, Houston, Texas, for prior approval to acquire 222 of the voting shares of The Lake Jackson Bank of Lake Jackson, Texas, Lake Jackson, Texas.

Reactivated

- 10 On H.2 No. 44, for the week ended November 1, 1969, the Board reported receipt of an application from Denver U. S. Bancorporation, Inc., Denver, Colorado, for prior approval of the acquisition of 80 per cent or more of the voting shares of The Colorado Springs National Bank, Colorado Springs, Colorado. On February 13, 1970, this application was placed in suspense awaiting receipt of Applicant's reply to a Department of Justice letter. Following advice from Applicant, this application has been reactivated.

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