# ANNOUNCEMENT BY

# BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

1970 - No. 10 For the week ended March 7, 1970

# District

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Date

Registration Statement Fi	led Pursuant to	
Section 12(g) of the Secu	rities Exchange Act	
Rece	ived	
Bank of the Commonwealth,	Detroit, Michigan.	<b>3</b> - 4-70
Form F-10		

#### \* \* \* \* \*

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
Received	
State Street Bank and Trust Company, Boston,3- 6-70Massachusetts.(February 1970)	
Old Kent Bank and Trust Company, Grand Rapids, 3-5-70 Michigan. (February 1970)	

#### \* \* \* \* \*

To Become a Member of the Federal Reserve System <u>Pursuant to Section 9 of the Federal Reserve Act</u> <u>Received</u>

Grace Street Bank, Richmond, Virginia.

Approved

Bankers Trust Company of Rochester, Rochester, New York.

The Lawrence County Bank, Lawrenceburg, Tennessee.

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H.2 1970 - No. 10

> To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

#### Approved

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\*Tracy-Collins Bank and Trust Company, Salt Lake City, Utah.

# \* \* \* \* \*

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

# Received

- Peoples Trust of New Jersey, Hackensack, New Jersey. Auxiliary branch at the northeast corner of Lemoine Avenue and South Marginal Road, Fort Lee.
- Marine Midland Grace Trust Company of New York, New York, New York. Branch at 125 Barclay Street, Manhattan.
- The Exchange Bank of Olean, Olean, New York. Branch outside of the Grant City Plaza premises, Town of Allegany, Cattaraugus County.
- First Bank and Trust Company, South Bend, Indiana. Branch at the corner of Miami and Ireland Road, South Bend.

#### Approved

- The Citizens Central Bank, Arcade, New York. Branch on the west side of NYS Highway 16, south of West Yorkshire Road in the Big N Shopping Plaza, Town of Yorkshire, Cattaraugus County.
- \*Long Island Trust Company, Garden City, New York. Branch in the immediate neighborhood of Nassau Center, Mitchel Field, Nassau County.
  - \*Manufacturers Hanover Trust Company, New York, New York. Branch at 20 Mamaroneck Avenue, White Plains.
- Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

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# Approved (cont'd)

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\*Peoples Bank of Glen Rock, Glen Rock, Pennsylvania. Branch on the west side of Pennsylvania Route 616, south of Route 644 in New Salem Borough, York City.

- \*The Farmers Savings and Trust Company, Mansfield, Ohio. Branch on the north side of U.S. Route 30 across from Richland Mall Shopping Center, Mansfield.
- \*United California Bank, Los Angeles, California. Branch in the vicinity of Wilshire Boulevard between Robertson Boulevard and Doheny Drive, City of Beverly Hills, Los Angeles County.

#### Withdrawn

- Marine Midland Trust Company of Southern New York, Elmira, New York. Branch on the west side of New York State Route 12 at the intersection of New York State Route 320, North Norwich Chenango County.
- The Peoples-Liberty Bank and Trust Company, Covington, Kentucky. Branch at Taylor Mill and Cox Road, unincorporated area of Kenton County.

\* \* \* \* \*

Thirty Day Notice of Intention to Establish An Additional Branch in a Foreign Country

<u>Received</u> First National City Bank, New York, New York. Two branches in Quito.

\* \* \* \* \*

\* Application approved by Reserve Bank on behalf of the Board of Governors under delegated authority.

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> To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

# Final Permit Issued

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State Street Bank Services International, New York, New York.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

# Approved

Bankers Trust Company of Rochester, Rochester, New York, for prior approval to acquire four offices of Central Trust Company, Rochester, New York.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

#### Received

U. N. Bancshares, Inc., Springfield, Missouri, for prior approval to become a bank holding company through the acquisition of 100 per cent of the voting shares of The Union National Bank of Springfield; and Springfield National Bank, both of Springfield, Missouri.

#### Approved

Mid-Ohio Banc-Shares, Inc., Mansfield, Ohio, for prior approval of the acquisition of 80 per cent or more of the voting shares of The Sutton State Bank, Attica, Ohio.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

# Approved

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Charter New York Corporation, New York, New York, for prior approval of the acquisition of 100 per cent of the voting shares of Central Trust Company Rochester, N.Y., Rochester, New York.

Security New York State Corporation, Rochester, New York, for prior approval of the acquisition of 100 per cent of the voting shares of The Citizens Bank, Attica, New York.

Security New York State Corporation, Rochester, New York, for prior approval of the acquisition of 100 per cent of the voting shares of The Bank of Le Roy, Le Roy, New York.

Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval of the acquisition of 80 per cent or more of the voting shares of Tropical Bank & Trust Company, Sebring, Florida.

#### Reactivated

On H.2 No. 47, for the week ended November 22, 1969, the Board reported receipt of applications from Charter Bankshares Corporation, Jacksonville, Florida, for prior approval of the acquisition of 52 per cent or more of the voting shares of The Commercial Bank of Gainesville, Gainesville, Florida; Citizens Bank of Lehigh Acres, Lehigh Acres, Florida; and The Exchange Bank of Palatka, Palatka, Florida. On January 17, 1970, these applications were placed in suspense awaiting a public oral presentation being held in connection with three of Applicant's previously submitted applications. Following the public presentation, these applications have been reactivated.

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