

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended January 31, 1970.

H.2
No. 5

District

Date

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

- 7 The State Bank of Hammond, Hammond, Illinois.
- 10 Bank of Canton, Canton, Oklahoma.

Approved

- 7 *The State Bank of Hammond, Hammond, Illinois.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

- 2 Bank of Passaic and Clifton, Passaic, New Jersey.
Branch on Route 46 at the intersection of Browerton Road, West Paterson.
- 3 The Bank of New Jersey, Camden, New Jersey.
Branch in the vicinity of the White Horse Pike and High Street, Haddon Heights, Camden County.
- 3 The Bank of New Jersey, Camden, New Jersey.
Branch in the vicinity of Austin and Wellington Avenues, Ventnor City, Atlantic County.
- 11 First Bank & Trust, Bryan, Texas, Bryan, Texas.
Branch on the block diagonally southeast of banking premises.

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved

- 12 **Seattle Trust and Savings Bank, Seattle, Washington.
 Branch in the Arcade Building, Second Avenue at
 Union Street, Seattle.
- 12 **United California Bank, Los Angeles, California.
 Branch in the vicinity of 23600 Calabasas Road,
 unincorporated community of Calabasas, Los Angeles,
 County.
- 12 **United California Bank, Los Angeles, California.
 Branch at 425 Shatto Place, Los Angeles.
- 12 *Walker Bank & Trust Company, Salt Lake City,
 Utah. Branch at 60-74 East 1650 North Street,
 City of Provo, Utah County.

Withdrawn

- 12 Farmers and Merchants Bank of Long Beach, Long
 Beach, California. Branch within 1-mile radius
 of Brookhurst and Chapman, city of Garden Grove.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 4 Western Pennsylvania National Bank, Pittsburgh,
 Pennsylvania. Branch in Nassau, Bahamas.
- 7 Old Kent Bank and Trust Company, Grand Rapids,
 Michigan. Branch in Nassau, Bahamas.

Approved

- 10 The First National Bank and Trust Company of Tulsa,
 Tulsa, Oklahoma. Branch in Nassau, Bahamas.
- 11 First National Bank in Dallas, Dallas, Texas.
 Branch in London, England.

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* Application processed by the Reserve Bank on behalf of the Board
of Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision
and Regulation on behalf of the Board of Governors under delegated authority.

H.2
No. 5

-3-

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Received

- 5 Grace Street Bank, Richmond, Virginia, for prior approval to merge Southern Bank and Trust Company, Richmond, Virginia, under the charter of the former and title of the latter.

Denied

- 2 Long Island Trust Company, Garden City, New York. for prior approval to merge Bank of Westbury Trust Company, Westbury, New York, under the charter and title of Long Island Trust Company.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Reactivated

- 1 On H.2 No. 43, for the week ended October 25, 1969, the Board reported receipt of an application from First Connecticut Bancorp, Inc., Hartford, Connecticut, requesting permission to become a bank holding company. On December 27, 1969, this application was placed in suspense awaiting supplemental material from Applicant. Following the Board's receipt of the requested information, the application has been reactivated.
- 10 On H.2 No. 38, for the week ended September 20, 1969, the Board reported receipt of an application from Central Colorado Bancorp, Inc., Colorado Springs, Colorado, requesting permission to become a bank holding company. On December 6, 1969, this application was placed in suspense awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information, this application has been reactivated.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 First at Orlando Corporation, Orlando, Florida,
for prior approval to acquire at least 30 per
cent of the voting shares of Citizens Bank of
Gainesville, Gainesville, Florida.
- 6 First Florida Bancorporation, Haines City, Florida,
for prior approval to acquire 80 per cent or more
of the voting shares of The State Bank of Arlington,
Jacksonville, Florida.
- 6 First Florida Bancorporation, Haines City, Florida,
for prior approval to acquire 80 per cent or more
of the voting shares of The State Bank of Jacksonville,
Jacksonville, Florida.
- 11 C. B. Investment Corporation, Houston, Texas, for
prior approval to acquire 222 shares by exercising
preemptive rights in a new stock issue of The Lake Jackson
Bank of Lake Jackson, Texas, Lake Jackson, Texas.

Approved

- 4 BancOhio Corporation, Columbus, Ohio, for prior
approval to acquire up to 100 per cent of the voting
shares of The Logan County Bank, Bellefontaine, Ohio.
- 5 United Virginia Bankshares Incorporated, Richmond,
Virginia, for prior approval to acquire 80 per cent
or more of the voting shares of Manassas Bank, N.A.,
Manassas, Virginia, a proposed new bank into which
will be merged The Peoples National Bank of Manassas,
Manassas, Virginia.

Reactivated

- 5 On H.2 No. 37, for the week ended September 13, 1969, the
Board reported receipt of an application from Dominion
Bankshares Corporation, Roanoke, Virginia, for prior
approval to acquire more than 80 per cent of the voting
shares of Cumberland Bank & Trust Company, Grundy, Virginia.
On December 20, 1969, this application was placed in
suspense awaiting receipt of Applicant's reply to a
Department of Justice letter. Following the Board's
receipt of Applicant's reply, this application has been
reactivated.

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