

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended January 17, 1970.

H.2
No. 3

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

| | | |
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| 2 | The Citizens Central Bank, Arcade, New York. (December 1969) | 1-12-70 |
| 2 | Manufacturers and Traders Trust Company, Buffalo, New York. (December 1969) | 1-12-70 |
| 4 | The Ohio Citizens Trust Company, Toledo, Ohio. (December 1969) | 1-12-70 |
| 5 | Piedmont Trust Bank, Martinsville, Virginia. (January 1970) | 1-14-70 |
| 6 | Marine Bank & Trust Company, Tampa, Florida. (October 1969) | 1-12-70 |
| 7 | The Northern Trust Company, Chicago, Illinois. (December 1969) | 1-12-70 |

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed
by Section 9 of the Federal Reserve Act

Received

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| 7 | First State Bank of Shannon, Shannon, Illinois. |
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Approved

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| 7 | *First State Bank of Shannon, Shannon, Illinois. |
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* Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 5 Merchants and Farmers Bank, Portsmouth, Virginia.
Branch at 1155 North George Washington Highway,
Chesapeake.
- 7 The State Savings Bank of West Branch, West Branch,
Michigan. Branch at 2200 Greenwood Road, Skidway
Lake, Mills Township, Ogemaw County.
- 9 The State Savings Bank of Manistique, Manistique,
Michigan. Branch at the northwest corner of
Deer and North Houghton, City of Manistique,
Schoolcraft County.
- 12 United California Bank, Los Angeles, California.
Branch in the vicinity of Van Nuys and Roscoe
Boulevards, Community of Panorama City, Los
Angeles.
- 12 United California Bank, Los Angeles, California.
Branch in the vicinity of Eastshore Freeway and
Powell Street, Emeryville, Alameda County.
- 12 United California Bank, Los Angeles, California.
Branch in the vicinity of Manchester Avenue and
Garden Grove Freeway, City of Orange, Orange County.

Approved

- 2 *Bankers Trust Company, New York, New York.
Branch at One Battery Park Plaza, Manhattan.
- 2 *Fidelity Union Trust Company, Newark, New Jersey.
Branch at the junction of Paterson Plank Road and
Murray Hill Parkway, East Rutherford Borough, Bergen
County.
- 2 *Long Island Trust Company, Garden City New York.
Branch at 82 Seventh Street, Garden City, in
connection with relocation of its head office.
- 4 *The City Bank Company, Lorain, Ohio.
Branch at West 21 Street, southeast of the
intersection of West 21 Street and State
Route 58, Lorain, Lorain County.

* Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

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Approved (cont'd)

- 4 *The Peoples-Merchants Trust Company, Canton, Ohio.
 Branch at 630 30th Street, N.W., Canton.
- 4 *The Provident Bank, Cincinnati, Ohio.
 Branch on Winton Road, north of the intersection
 of Winton Road and Compton Road, Springfield
 Township, Hamilton County.
- 4 *The Provident Bank, Cincinnati, Ohio.
 Branch at Main and Pear Streets, Springdale,
 Hamilton County.
- 9 *The State Savings Bank of Manistique, Manistique,
 Michigan. Branch at the northwest corner of Deer
 and North Houghton, City of Manistique, Schoolcraft
 County.

Denied by State

- 7 Peoples State Bank of East Tawas, East Tawas, Michigan.
 Branch at the intersection of State Highway U.S. 23
 and County Road-Andrew Drive, Isoco Township, Isoco
 County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

- 11 Houston International National Bank, Houston, Texas.

Approved

- 2 Security National Bank of Long Island, Huntington,
 New York.

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* Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

H.2
No.3

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 First National City Bank, New York, New York.
Branch in the Trucial State of Sharjah.
- 2 First National City Bank, New York, New York.
Branch in the Trucial State of Abu Dhabi.
- 7 The First National Bank of Chicago, Chicago, Illinois.
Branch in New Kingston, Commonwealth of Jamaica.

Approved

- 1 The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branch in Nassau, Bahamas.
- 2 Marine Midland Trust Company of Western New York,
Buffalo, New York. Branch in Nassau, Bahamas.
- 7 The First National Bank of Chicago, Chicago, Illinois.
Branch in Dublin, Republic of Ireland.

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act

Received

- 2 Bankers Trust Company of Rochester, Rochester, New
York, for prior approval to acquire four offices
of Central Trust Company, Rochester, New York.
- 5 Severn Bank and Trust Company, Annapolis, Maryland,
for prior approval to merge The Annapolis Banking
and Trust Company, Annapolis, Maryland, under the
charter of the former and title of the latter.

Approved

- 4 The Peoples-Liberty Bank and Trust Company, Covington,
Kentucky, for prior approval to merge Bank of
Independence, Independence, Kentucky, under the
charter and title of The Peoples-Liberty Bank and
Trust Company.

Approved (cont'd)

- 4 The Savings & Trust Company of Indiana, Indiana, Pennsylvania, for prior approval to merge Farmers & Miners Trust Company of Punxsutawney, Punxsutawney, Pennsylvania, under the charter and title The Savings & Trust Company of Indiana.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire more than 80 per cent of the voting shares of American Trust Company of Hannibal, Hannibal, Missouri.

Approved

- 6 Barnett National Securities Corporation, Jacksonville, Florida, for prior approval to acquire 70 per cent or more of the voting shares of Barnett Bank of Daytona Beach, Daytona Beach, Florida.

Suspense

- 1 On H.2 No. 44, for the week ended November 1, 1969, the Board reported receipt of an application from Merrill Bankshares Company, Bangor, Maine, for prior approval to acquire at least 51 per cent of the voting shares of Federal Trust Company, Waterville, Maine. This application is now in suspense awaiting receipt of additional information from Applicant.
- 6 On H.2 No. 50, for the week ended December 13, 1969, the Board reactivated applications submitted by Charter Bankshares Corporation, Jacksonville, Florida, for prior approval of the acquisition of 51 per cent or more of the voting shares of First National Beach Bank, Jacksonville Beach, Jacksonville Beach, Florida; the First National Bank in St. Petersburg, St. Petersburg, Florida; and The Harbor City National Bank of Eau Gallie, Eau Gallie, Florida. These applications are now being placed in suspense awaiting a public oral presentation to be held in the Board building on February 17, 1970.

Suspense (cont'd)

- 6 On H.2 No. 47, for the week ended November 22, 1969, the Board reported receipt of applications from Charter Bankshares Corporation, Jacksonville, Florida, for prior approval of the acquisition of 52 per cent or more of the voting shares of The Commercial Bank of Gainesville, Gainesville, Florida; Citizens Bank of Lehigh Acres, Lehigh Acres, Florida; and The Exchange Bank of Palatka, Palatka, Florida. These applications are now being placed in suspense awaiting the outcome of the public oral presentation being held in connection with three of Applicant's previously submitted applications.
- 9 On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from Dacotah Bank Holding Co., Aberdeen, South Dakota, for prior approval to acquire 63.36 per cent or more of the voting shares of Bank of Lemmon, Lemmon, South Dakota. This application is now in suspense awaiting receipt of additional information from Applicant.