BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended December 27, 1969.

H.2
No. 52

**District**

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Received

First Manassas Bank and Trust Company, Manassas, Virginia.

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To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

Iowa Trust & Savings Bank, Estherville, Iowa.

Approved

*Iowa State Bank, Algona, Iowa.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

Branch at One Battery Park Plaza, Manhattan.

2

Long Island Trust Company, Garden City, New York.
Branch at 32 Seventh Street, Garden City, in connection with relocation of its head office.

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
Received (cont'd)

2 Manufacturers Hanover Trust Company, New York, New York. Branch in the Greenburgh Shopping Center, northeast of the intersection of Knollwood Road and Dobbs Ferry Road, area of Fairview, Town of Greenburgh, Westchester County.

2 The Maplewood Bank and Trust Company, Maplewood, New Jersey. Branch at Springfield Avenue and Jacoby Street, Maplewood.

3 Lock Haven Trust Company, Lock Haven, Pennsylvania. Branch at Ninth Street and Erie Avenue, Renovo, Clinton County.

Approved

2 **The State Bank of North Jersey, Pine Brook, New Jersey. Branch at the intersection of Change Bridge Road and John Henry Drive, Montville Township, Morris County.

3 *Bank of Delaware, Wilmington, Delaware. Branch in the Polly Drummond Center at the intersection of Polly Drummond Hill Road and New Linden Hill Road, Hillcreek Hundred, New Castle County.

8 *Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branches at the following locations:

A. At Liberty and Floyd Streets, Louisville; and

B. On Dixie Highway at Kingsford Drive, Jefferson County.

12 **United California Bank, Los Angeles, California. Branch in the vicinity of Montrose Avenue and Honolulu Avenue, Community of Montrose, Los Angeles County.

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority.
To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act
Approved
Bank of America National Trust and Savings Association,
San Francisco, California. Branch in Balboa, the
Administrative Center for the Panama Canal Zone.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country
Received
The Chase Manhattan Bank, National Association,
New York, New York. Branches (4) in the Bahamas:
in Cable Beach Shopping Centre, New Providence;
Rock Sound, Eleuthera; Freeport, Grand Bahama;
and George Town, Great Exuma.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956
Approved
Citizens Bancorporation, Sheboygan, Wisconsin, for
prior approval to become a bank holding company
through the acquisition of 80 per cent or more of
the voting shares of Citizens Bank of Sheboygan;
Community South Side Bank; and North Side State
Bank, all in Sheboygan, Wisconsin.

Suspense
On H.2 No. 41, for the week ended October 11, 1969,
the Board reported receipt of an application from
United Bancorp of Maine, Portland, Maine, requesting
permission to become a bank holding company. This
application is now in suspense awaiting additional
information.

On H.2 No. 43, for the week ended October 25, 1969,
the Board reported receipt of an application from
First Connecticut Bancorp, Inc., Hartford, Connecticut,
requesting permission to become a bank holding company.
This application is now in suspense awaiting additional
information.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Central Banking System, Inc., Oakland, California, for prior approval to acquire 51 per cent or more of the voting shares of Tahoe National Bank, South Lake Tahoe, California.

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