BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended December 20, 1969.

H.2 No. 51

District

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

Received


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To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

7 Iowa State Bank, Algona, Iowa.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2 Chemical Bank, New York, New York.
   Branch at 53-55 South Broadway, Yonkers, Westchester County.

   Branch at 3 Taylor Square, unincorporated village of Silver Lake, town of Harrison, Westchester County.

4 The City Bank Company, Lorain, Ohio.
   Branch at West 21 Street, southeast of the intersection of West 21 Street and State Route 52, Lorain, Lorain County.
To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act
Received


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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act
Received


Approved


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* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority.
Thirty Day Notice of Intention to Establish An Additional Branch in a Foreign Country

Received
12 Bank of America National Trust and Savings Association, San Francisco, California. Branch in Greece, to be located in the city of Salonica.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received
4 Mid-Ohio Banc-Shares, Inc., Mansfield, Ohio, for prior approval to become a bank holding company through the acquisition of all of the voting shares (less directors' qualifying shares) of The Sutton State Bank, Attica, Ohio.

Suspense
5 On H.2 No. 40, for the week ended October 4, 1969, the Board reported receipt of an application from Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to become a bank holding company. This application is now in suspense awaiting necessary State action and filing of corollary applications with the Board.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received
6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the the voting shares of Tropical Bank & Trust Company, Sebring, Florida.
Suspense

On H.2 No. 37, for the week ended September 13, 1969, the Board reported receipt of an application from Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire more than 80 per cent of the voting shares of Cumberland Bank & Trust Company, Grundy, Virginia. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated November 26, 1969.

Reactivated

On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from Security New York State Corporation, Rochester, New York, for prior approval to acquire 100 per cent of the voting shares of The Bank of Le Roy, Le Roy, New York. On November 15, 1969, this application was placed in suspense awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information on December 15, 1969, the application has been reactivated.

On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from Security New York State Corporation, Rochester, New York, for prior approval to acquire 100 per cent of the voting shares of The Citizens Bank, Attica, New York. On November 15, 1969, this application was placed in suspense awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information on December 15, 1969, the application has been reactivated.

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