

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Act on

During the Week Ended October 18, 1969.

H.2
No. 42

District

Date

Current Report Filed Pursuant to Section 13 of
the Securities Exchange Act

Received

11 Houston Bank & Trust Company, Houston, Texas. 10-13-69
(September 1969)

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Approved

7 *State Savings Bank, Frankfort, Mich., Frankfort, Michigan.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2 Broadway Bank & Trust Company, Paterson, New Jersey.
Branch at 45 Church Street, Paterson, Passaic County.

3 Bank of Delaware, Wilmington, Delaware.
Branch in the Midway Shopping Center, Rehoboth,
Sussex County.

4 The Dollar Savings & Trust Company, Youngstown, Ohio.
Branch at 4975 Mahoning Avenue, Austin Township,
Mahoning County.

6 Peoples Bank & Trust Co., Montgomery, Alabama.
Branch in Montgomery Mall Shopping Center, Montgomery.

12 United California Bank, Los Angeles, California.
Branch in the vicinity of Montrose Avenue and Honolulu
Avenue, Community of Montrose, Los Angeles County.

* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Approved

- 2 *Chemical Bank, New York, New York.
Branch at 222 Mamaroneck Avenue, White Plains,
Westchester County.
- 6 *Trust Company of Georgia, Atlanta, Georgia.
Branch at the corner of Greenbriar Parkway and
Continental Parkway, Atlanta.

Denied by State

- 7 Old Kent Bank and Trust Company, Grand Rapids, Michigan.
Branch in the vicinity of 52nd Street and Eastern Avenue,
S. E., Kentwood, County of Kent.
- 7 State Bank of Whiting, Whiting, Indiana.
Branch at 1800 - 45th Avenue, Munster.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

- 11 Received
Northwest National Bank, Houston, Texas.

- 11 Approved
Northwest National Bank, Houston, Texas.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- 11 Received
Republic National Bank of Dallas, Dallas, Texas.
Branch in London, England.

- 4 Approved
The Cleveland Trust Company, Cleveland, Ohio.
Branch in Nassau, Bahamas.
- 5 North Carolina National Bank, Charlotte, North Carolina.
Branch in Nassau, Bahamas.
- 7 Exchange National Bank of Chicago, Chicago, Illinois.
Branch in Tel Aviv, Israel.

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* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.
Branch in Frederiksted, St. Croix, Virgin Islands.
- 2 First National City Bank, New York, New York.
Branch in the Kolonaki District of Athens, Greece.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Preliminary Permit Issued

- 12 Union Bank, Los Angeles, California.
To organize a corporation, under Section 25(a)
of the Federal Reserve Act, to be known as
Union International Bank.

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Received

- 4 The Savings & Trust Company of Indiana, Indiana, Pennsylvania,
for prior approval to merge Farmers & Miners Trust Company
of Punxsutawney, Punxsutawney, Pennsylvania, under the
charter and title of The Savings & Trust Company of Indiana.
- 4 The Union Bank and Savings Company, Bellevue, Ohio, for
prior approval to merge The Farmers & Citizens Banking
Company, Monroeville, Ohio, under the charter and title
of The Union Bank and Savings Company.

Approved

- 12 The Continental Bank and Trust Company, Salt Lake City,
Utah, for prior approval to merge Continental Bank of
Midvale, Midvale, Utah, under the charter and title of
The Continental Bank and Trust Company.

Suspense

- 5 On H.2 No. 30, for the week ended July 26, 1969, the Board reported receipt of an application from Security Bank and Trust Company, Danville, Virginia, for prior approval to merge The Bank of Danville, Danville, Virginia. This application is now in suspense awaiting receipt of statutory notice of publication from Applicant.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 1 Northeastern Bankshare Association, Lewiston, Maine, for prior approval to acquire at least 51 per cent of the voting shares of The Peoples National Bank of Farmington, Farmington, Maine.
- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire up to 100 per cent of the voting shares of The Logan County Bank, Bellefontaine, Ohio.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire at least 80 per cent of the voting shares of First National Bank of Lake Wales, Lake Wales, Florida.
- 6 Hamilton National Associates, Incorporated, Chattanooga, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Citizens Bank of White Pine, White Pine, Tennessee.
- 7 First National Corporation, Appleton, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of The Clintonville National Bank, Clintonville, Wisconsin.
- 12 Central Banking System, Inc., Oakland, California, for prior approval to acquire 51 per cent or more of the voting shares of Tahoe National Bank, South Lake Tahoe, California.

Approved

- 1 Shawmut Association, Inc., Boston, Massachusetts, for prior approval to acquire up to 100 per cent of the voting shares of First Bank and Trust Company of Hampden County, Springfield, Massachusetts.

- 5 Atlantic Bancorporation, Jacksonville, Florida, and The Atlantic National Bank of Jacksonville, Jacksonville, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Lake Wales Bank & Trust, Lake Wales, Florida.

- 11 Bank Securities, Inc. (NSL), Alamogordo, New Mexico, for prior approval to acquire 77 per cent or more of the voting shares of American Bank of Carlsbad, Carlsbad, New Mexico.

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