BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Act on

During the Week Ended October 18, 1969.

H.2
No. 42

<table>
<thead>
<tr>
<th>District</th>
<th>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>11</td>
<td>Houston Bank &amp; Trust Company, Houston, Texas. (September 1969)</td>
<td>10-13-69</td>
</tr>
</tbody>
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To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

<table>
<thead>
<tr>
<th>District</th>
<th>To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act</th>
<th>Date</th>
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<tr>
<td>2</td>
<td>Broadway Bank &amp; Trust Company, Paterson, New Jersey. Branch at 45 Church Street, Paterson, Passaic County.</td>
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<td>3</td>
<td>Bank of Delaware, Wilmington, Delaware. Branch in the Midway Shopping Center, Rehoboth, Sussex County.</td>
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<tr>
<td>4</td>
<td>The Dollar Savings &amp; Trust Company, Youngstown, Ohio. Branch at 4975 Mahoning Avenue, Austín Township, Mahoning County.</td>
<td></td>
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<tr>
<td>6</td>
<td>Peoples Bank &amp; Trust Co., Montgomery, Alabama. Branch in Montgomery Mall Shopping Center, Montgomery.</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>United California Bank, Los Angeles, California. Branch in the vicinity of Montrose Avenue and Honolulu Avenue, Community of Montrose, Los Angeles County.</td>
<td></td>
</tr>
</tbody>
</table>

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
Approved
2
*Chemical Bank, New York, New York.
Branch at 222 Mamaroneck Avenue, White Plains, Westchester County.

6
*Trust Company of Georgia, Atlanta, Georgia.
Branch at the corner of Greenbriar Parkway and Continental Parkway, Atlanta.

Denied by State
7
Old Kent Bank and Trust Company, Grand Rapids, Michigan.
Branch in the vicinity of 52nd Street and Eastern Avenue, S. E., Kentwood, County of Kent.

State Bank of Whiting, Whiting, Indiana.
Branch at 1800 - 45th Avenue, Munster.

* * * * *

To Carry Reduced Reserves Pursuant to Section 19 of the Federal Reserve Act
Received
11
Northwest National Bank, Houston, Texas.

Approved
11
Northwest National Bank, Houston, Texas.

* * * * *

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act
Received
11
Republic National Bank of Dallas, Dallas, Texas.

Approved
4
The Cleveland Trust Company, Cleveland, Ohio.
Branch in Nassau, Bahamas.

5
Branch in Nassau, Bahamas.

7
Branch in Tel Aviv, Israel.

* * * * *

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
Thirty Day Notice of Intention to Establish an Additional Branch in a Foreign Country

Received

1
First National City Bank, New York, New York.
Branch in Frederiksted, St. Croix, Virgin Islands.

2
First National City Bank, New York, New York.
Branch in the Kolonaki District of Athens, Greece.

* * * * *

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Preliminary Permit Issued

12
Union Bank, Los Angeles, California.
To organize a corporation, under Section 25(a) of the Federal Reserve Act, to be known as Union International Bank.

* * * * *

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

4
The Savings & Trust Company of Indiana, Indiana, Pennsylvania, for prior approval to merge Farmers & Miners Trust Company of Punxsutawney, Punxsutawney, Pennsylvania, under the charter and title of The Savings & Trust Company of Indiana.

4
The Union Bank and Savings Company, Bellevue, Ohio, for prior approval to merge The Farmers & Citizens Banking Company, Monroeville, Ohio, under the charter and title of The Union Bank and Savings Company.

Approved

12
The Continental Bank and Trust Company, Salt Lake City, Utah, for prior approval to merge Continental Bank of Midvale, Midvale, Utah, under the charter and title of The Continental Bank and Trust Company.
**Suspense**

On H.2 No. 30, for the week ended July 26, 1969, the Board reported receipt of an application from Security Bank and Trust Company, Danville, Virginia, for prior approval to merge The Bank of Danville, Danville, Virginia. This application is now in suspense awaiting receipt of statutory notice of publication from Applicant.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

**Received**

1. Northeastern Bankshare Association, Lewiston, Maine, for prior approval to acquire at least 51 per cent of the voting shares of The Peoples National Bank of Farmington, Farmington, Maine.

4. BancOhio Corporation, Columbus, Ohio, for prior approval to acquire up to 100 per cent of the voting shares of The Logan County Bank, Bellefontaine, Ohio.

6. First at Orlando Corporation, Orlando, Florida, for prior approval to acquire at least 80 per cent of the voting shares of First National Bank of Lake Wales, Lake Wales, Florida.


7. First National Corporation, Appleton, Wisconsin, for prior approval to acquire 50 per cent or more of the voting shares of The Clintonville National Bank, Clintonville, Wisconsin.

12. Central Banking System, Inc., Oakland, California, for prior approval to acquire 51 per cent or more of the voting shares of Tahoe National Bank, South Lake Tahoe, California.
Approved

1. Shawmut Association, Inc., Boston, Massachusetts, for prior approval to acquire up to 100 per cent of the voting shares of First Bank and Trust Company of Hampden County, Springfield, Massachusetts.

5. Atlantic Bancorporation, Jacksonville, Florida, and The Atlantic National Bank of Jacksonville, Jacksonville, Florida, for prior approval to acquire not less than 30 per cent of the voting shares of Lake Wales Bank & Trust, Lake Wales, Florida.

11. Bank Securities, Inc. (NSL), Alamogordo, New Mexico, for prior approval to acquire 77 per cent or more of the voting shares of American Bank of Carlsbad, Carlsbad, New Mexico.

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