

*Records Section*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended October 4, 1969.

H.2  
No. 40

District

Date

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Approved

5 \*The Bank of Salem, Salem, Virginia.

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2 Manufacturers Hanover Trust Company, New York, New York. Branch on the northeast corner of East Prospect Avenue and North Third Avenue (Westchester Plaza), City of Mount Vernon, Westchester County.

3 The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania. Branch at the Penwalt Building, Three Parkway, Philadelphia.

Approved

2 \*\*County Trust Company, Tenafly, New Jersey. Branch at 348 Kinderkamack Road, Oradell.

2 \*\*Marine Midland Trust Company of Rockland County, Nyack, New York. Branch at 75 Mamaroneck Avenue, White Plains, Westchester County.

3 \*\*The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania. Branch at MacDade Boulevard and Darby Creek, Darby Borough, Delaware County.

\* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

\*\* Application processed by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority.

Approved (continued)

- 3 \*Princeton Bank and Trust Company, Princeton Township,  
New Jersey. Branches at the following locations:
- A. Branch at the Lawrence Shopping Center, Lawrence Township, Mercer County; and
  - B. Branch at the Pennytown Shopping Center, Hopewell Township, Mercer County.
- 7 \*Glenwood State Bank, Glenwood, Iowa.  
Branch in Pacific Junction.
- 12 \*Farmers and Merchants Bank of Long Beach, Long Beach,  
California. Branches at the following locations:
- A. Within 1-mile radius of Bellflower Boulevard and Stearns, city of Long Beach; and
  - B. Within 1-mile radius of Carson and Los Coyotes, Long Beach.

\* \* \* \* \*

To Carry Reduced Reserves Pursuant to  
Section 19 of the Federal Reserve Act

Received

- 2 Niagara Frontier Bank of New York, Buffalo,  
New York.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 Republic National Bank of New York, New York,  
New York. Branch in London, England.
- 4 The Cleveland Trust Company, Cleveland, Ohio.  
Branch in Nassau, Bahamas.
- 7 The First National Bank of Chicago, Chicago,  
Illinois. Branch in Milan, Italy.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

Received

- 3 Camden Trust Company, Camden, New Jersey, for prior approval to merge Tradesmens Bank and Trust Company of Vineland, Vineland, New Jersey, under the charter and title of Camden Trust Company.
- 3 Camden Trust Company, Camden, New Jersey, for prior approval to merge Garden State Bank, Cinnaminson, New Jersey, under the charter and title of Camden Trust Company.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956

Received

- 5 Mercantile Bankshares Corporation, Baltimore, Maryland, for prior approval to become a bank holding company through the acquisition of 100 per cent of the voting shares of the successors by merger to Mercantile-Safe Deposit and Trust Company, Baltimore; and The Annapolis Banking and Trust Company, Annapolis, both in Maryland.

Approved

- 7 Security Financial Services Inc., Sheboygan, Wisconsin, for prior approval to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Security First National Bank of Sheboygan, Sheboygan; and South-West State Bank, Sheboygan, both in Wisconsin.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

Approved

- 6 Barnett National Securities Corporation, Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Anastasia Bank, St. Augustine, Florida.

Approved (continued)

- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 80 per cent or more of the voting shares of The Citizens State Bank, St. Cloud, Florida.
- 7 Hawkeye Bancorporation, Red Oak, Iowa, for prior approval to acquire 87.6 per cent of the voting shares of Mills County State Bank, Glenwood, Iowa.

Withdrawn

- 1 On H.2 No. 18, for the week ended May 3, 1969, the Board reported that an application from Depositors Corporation, Augusta, Maine, for approval to acquire at least 80 per cent of the voting shares of Katahdin Trust Company, Patten, Maine, had been placed in suspense at the request of Applicant. In a letter dated September 29, 1969, the Applicant requested that the application be removed from suspense and be withdrawn.

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