

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended August 30, 1969

H.2
No. 35

District

Date

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

7 State Bank of Cerro Gordo, Cerro Gordo, Illinois.

Approved

7 *State Bank of Cerro Gordo, Cerro Gordo, Illinois.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2 County Trust Company, Tenafly, New Jersey.
Branches at the following locations:

A. 348 Kinderkamack Road, Oradell, and

B. 210 Summitt Street, Montvale.

2 Long Island Trust Company, Garden City, New York.
Branch in the immediate neighborhood of the intersection of Veterans' Memorial Highway and Johnson Avenue, Islip, Suffolk County.

2 Long Island Trust Company, Garden City, New York.
Branch in the immediate neighborhood of Nassau Center, Mitchel Field, Nassau County.

3 Union Trust Company of Wildwood N.J., Wildwood, New Jersey.
Branch on the southwesterly corner of the intersection of Memphis and Pacific Avenues, Township of Lower Cape May.

3 Wilmington Trust Company, Wilmington, Delaware.
Branch at the southwest corner of Stein Highway and Shipley Street, Seaford, Sussex County.

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority,

Received cont'd

- 4 The Union Commerce Bank, Cleveland, Ohio.
Branch 700 feet south of intersection of Pearl and
Bagley Roads, Middleburg Heights, Cuyahoga County.
- 4 The Union Commerce Bank, Cleveland, Ohio.
Branch at northeast corner of Cranwood Parkway and
Miles Avenue, Warrensville Heights, Cuyahoga County.
- 6 Trust Company of Georgia, Atlanta, Georgia.
Branch at 100 Colony Square 1175 Peachtree Street,
N.E., Atlanta.

Approved

- 1 **B.M.C. Durfee Trust Company, Fall River, Massachusetts.
Branch on Routes 114A and 6, Seekonk.
- 1 *Bristol County Trust Company, Taunton, Massachusetts.
Branch in the vicinity of Routes 114A and 6, Seekonk.
- 1 *Depositors Trust Company, Augusta, Maine.
Branch at 316-320 Water Street, Augusta.
- 4 *The Firestone Bank, Akron, Ohio.
Branch at 536 East Market Street, Akron,
Summit County.
- 7 *Davenport Bank and Trust Company, Davenport, Iowa.
Branch at the intersection of Kimberly Road and
East 30th Street, Davenport.

Denied by State

- 12 Bank of Idaho, Boise, Idaho.
Branch in or adjacent to the Mall, Daum Development
Corporation Shopping Center, Cassia County, Burley.

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* Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

** Application processed by the Acting Director of the Division of
Supervision and Regulation on behalf of the Board of Governors
under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 Chemical Bank, New York, New York.
Branch in Frankfurt/Main, Germany.
- 2 First National City Bank, New York, New York.
Branch in the City of Manama, Sheikdom of Bahrain.
- 5 Maryland National Bank, Baltimore, Maryland.
Branch in Nassau, Bahamas.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.
Branch in Mandeville, Jamaica.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Final Permit Issued

- 7 Detroit Bank and Trust International, Detroit, Michigan.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 12 United California Bank, Los Angeles, California,
for prior approval to merge El Dorado State Bank,
Napa, California, under the charter and title of
United California Bank.

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Denied

- 2 First Empire State Corporation, Buffalo, New York,
for prior approval to become a bank holding company
through the acquisition of all of the outstanding
voting shares (less directors' qualifying shares of
the two national banks) of the following four banks
located in the State of New York: Manufacturers
and Traders Trust Company, Buffalo; First Trust &
Deposit Company, Syracuse; a new national bank into
which would be merged National Commercial Bank and
Trust Company, Albany; and a new national bank into
which would be merged First National Bank in Yonkers,
Yonkers.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 Barnett National Securities Corporation, Jacksonville,
Florida, for prior approval to acquire 70 per cent
or more of the voting shares of Barnett Bank of
Daytona Beach, Daytona Beach, Florida, a proposed
new bank.
- 5 First at Orlando Corporation, Orlando, Florida,
for prior approval to acquire at least 80 per cent
of the voting shares of First National Bank of Melbourne,
Melbourne, Florida.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri,
for prior approval to acquire more than 80 per
cent of the voting shares of Columbia National
Bank, Columbia, Missouri.

Approved

- 1 Northeastern Bankshare Association, Lewiston, Maine,
for prior approval to acquire at least 51 per cent
of the voting shares of Westbrook Trust Company,
Westbrook, Maine.

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Approved cont'd

- 6 Barnett National Securities Corporation, Jacksonville,
Florida, for prior approval to acquire 80 per cent
or more of the voting shares of The North Tallahassee
Bank, Tallahassee, Florida, a proposed new bank.
- 7 First Wisconsin Bankshares Corporation, Milwaukee,
Wisconsin, for prior approval to acquire 80 per
cent or more of the voting shares of Wisconsin
State Bank, Green Bay, Wisconsin.

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