BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on
During the Week Ended June 21, 1969.

H.2
No. 25

District        Date

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

Received

2

Bank of Passaic and Clifton, Passaic, New Jersey.  6-19-69
(June 1969)

** ** **

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

11

Guaranty Bond State Bank, Mount Pleasant, Texas.

11

The Industrial State Bank of Houston, Texas, Houston, Texas.

Approved

11

*The Industrial State Bank of Houston, Texas, Houston, Texas.

** ** **

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

1

B.M.C. Durfee Trust Company, Fall River, Massachusetts. Branch on Routes 114A and 6 at Seekonk.

1

Newton-Waltham Bank and Trust Company, Waltham, Massachusetts. Branch at 15-21 Main Street and 14-18 Washington Street, Hudson.

2

Bank of Passaic and Clifton, Passaic, New Jersey. Branch in the vicinity of Route #23 and Jackson Avenue, Pequannock, Morris County.

2

Chemical Bank, New York, New York. Branch on the south side of Crompond Road opposite Stoney Street, Town of Yorktown, Westchester County.

* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
Received (cont'd)

2 The Dover Trust Company, Dover, New Jersey.
   Branch at the W/S of Mt. Hope Road, Rockaway Township,
   Morris County.

2 Metropolitan Bank of Syracuse, Syracuse, New York.
   Branch in the Bayberry Shopping Center, Route 57
   at Buckley Road, Town of Clay, Oneida County.

3 Camden Trust Company, Camden, New Jersey.
   Branch on Route 45 and Ogden S Station Road,
   Deptford Township, Gloucester County.

3 The First Pennsylvania Banking and Trust Company,
   Philadelphia, Pennsylvania. Branch at the southwest
   corner of Moreland and Township Line Roads, Horsham
   Township, Montgomery County.

4 The Firestone Bank, Akron, Ohio.
   Branch at 4040 Akron-Cleveland Road, Northampton,
   Summit County.

5 The Bank of Virginia, Richmond, Virginia.
   Branch at 7318 Midlothian Turnpike, Chesterfield
   County.

5 Piedmont Trust Bank, Martinsville, Virginia.
   Branch at 1201 Memorial Boulevard, Martinsville.

12 Farmers and Merchants Bank of Rockford, Rockford,
   Washington. Branch at Spokane International Airport
   in unincorporated area of Spokane County.

12 The Oregon Bank, Portland, Oregon.
   Branch in the vicinity of the intersection of Jamieson
   Road with Beaverton-Hillsdale Highway and between S.W.
   90th Avenue and S.W. 99th Avenue, Washington County.

Approved

   Branch (limited facilities) at 49 Rector Street,
   New York.

3 *Wilmington Trust Company, Wilmington, Delaware.
   Branch in a shopping center to be constructed on
   the westerly side of the Wilmington-Christiana
   Turnpike at Red Clay Creek, to be known as 2111-2123
   Newport Pike, Christiana Hundred, New Castle County.

* Application processed by the Reserve Bank on behalf of the Board of Governors
  under delegated authority.
Approved (cont'd)

4
**Security-Peoples Trust Company, Erie, Pennsylvania.
Branch at Peach Street and W. Gore Road, Millcreek Township, Erie County.

5
**The Bank of Virginia, Richmond, Virginia.
Branch at 7318 Midlothian Turnpike, Chesterfield County.

6
Branch in Quintard Mall, Oxford.

6
*Trust Company of Georgia, Atlanta, Georgia.
Branch at Phills Plaza, 3500 Peachtree Road, N.E., Atlanta.

8
**Spencer County Bank, Richland, Indiana.
Branch in Richland in connection with relocation of head office to Santa Claus.

Withdrawn

1
Newton-Waltham Bank and Trust Company, Waltham, Massachusetts. Branch in Hudson.

Denied by State

7
Wayne Bank, Wayne, Michigan.
Branch on Ford Road between Haggerty and Lilly Roads, Canton Township, Wayne County.

***

To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

10
Traders National Bank, Kansas City, Missouri.

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* Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

** Application processed by the Acting Director of the Division of Supervision and Regulation on behalf of the Board of Governors under delegated authority.
To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

2


12


* * * * *

Thirty Day Notice of Intention to Establish an Additional Branch in a Foreign Country

Received

2

The Chase Manhattan Bank (National Association), New York, New York. Branches (2) in Germany, one each to be located in Hamburg and Stuttgart.

2

First National City Bank, New York, New York. Branch in Ecuador, located in Avenida Arosemena area of Guayaquil.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

6

First at Orlando Corporation, Orlando, Florida, for prior approval of the acquisition of at least 80 per cent of the voting shares of The Citizens State Bank, St. Cloud, Florida.

Approved

2

Bankers Trust New York Corporation, New York, New York, for prior approval to acquire all of the voting shares of Bank of Jamestown, Jamestown, New York.
On H.2 No. 21, for the week ended May 24, 1969, the Board reported receipt of applications from Charter Bankshares Corporation, Jacksonville, Florida, for prior approval of the acquisition of 51 per cent or more of the voting shares of First National Beach Bank, Jacksonville Beach, Jacksonville Beach, Florida; The First National Bank in St. Petersburg, St. Petersburg, Florida; and The Harbor City National Bank of Eau Gallie, Eau Gallie, Florida. These applications are now in suspense awaiting receipt of supplemental material from Applicant.