

FOR FILES *in*
Patricia Gannon

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended June 21, 1969.

H.2
No. 25

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

2 Received
Bank of Passaic and Clifton, Passaic, New Jersey. 6-19-69
(June 1969)

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

11 Received
Guaranty Bond State Bank, Mount Pleasant, Texas.

11 The Industrial State Bank of Houston, Texas, Houston,
Texas.

11 Approved
*The Industrial State Bank of Houston, Texas, Houston,
Texas.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

1 Received
B.M.C. Durfee Trust Company, Fall River, Massachusetts.
Branch on Routes 114A and 6 at Seekonk.

1 Newton-Waltham Bank and Trust Company, Waltham,
Massachusetts. Branch at 15-21 Main Street
and 14-18 Washington Street, Hudson.

2 Bank of Passaic and Clifton, Passaic, New Jersey.
Branch in the vicinity of Route #23 and Jackson
Avenue, Pequannock, Morris County.

2 Chemical Bank, New York, New York.
Branch on the south side of Crompond Road opposite
Stoney Street, Town of Yorktown, Westchester County.

* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Received (cont'd)

- 2 The Dover Trust Company, Dover, New Jersey.
Branch at the W/S of Mt. Hope Road, Rockaway Township,
Morris County.
- 2 Metropolitan Bank of Syracuse, Syracuse, New York.
Branch in the Bayberry Shopping Center, Route 57
at Buckley Road, Town of Clay, Onondaga County.
- 3 Camden Trust Company, Camden, New Jersey.
Branch on Route 45 and Ogden S Station Road,
Deftford Township, Gloucester County.
- 3 The First Pennsylvania Banking and Trust Company,
Philadelphia, Pennsylvania. Branch at the southwest
corner of Moreland and Township Line Roads, Horsham
Township, Montgomery County.
- 4 The Firestone Bank, Akron, Ohio.
Branch at 4040 Akron-Cleveland Road, Northampton,
Summit County.
- 5 The Bank of Virginia, Richmond, Virginia.
Branch at 7318 Midlothian Turnpike, Chesterfield
County.
- 5 Piedmont Trust Bank, Martinsville, Virginia.
Branch at 1201 Memorial Boulevard, Martinsville.
- 12 Farmers and Merchants Bank of Rockford, Rockford,
Washington. Branch at Spokane International Airport
in unincorporated area of Spokane County.
- 12 The Oregon Bank, Portland, Oregon.
Branch in the vicinity of the intersection of Jamieson
Road with Beaverton-Hillsdale Highway and between S.W.
90th Avenue and S.W. 99th Avenue, Washington County.

Approved

- 2 *Irving Trust Company, New York, New York.
Branch (limited facilities) at 49 Rector Street,
New York.
- 3 *Wilmington Trust Company, Wilmington, Delaware.
Branch in a shopping center to be constructed on
the westerly side of the Wilmington-Christiana
Turnpike at Red Clay Creek, to be known as 2111-2123
Newport Pike, Christiana Hundred, New Castle County.

* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

Approved (cont'd)

- 4 **Security-Peoples Trust Company, Erie, Pennsylvania.
 Branch at Peach Street and W. Gore Road, Millcreek
 Township, Erie County.
- 5 **The Bank of Virginia, Richmond, Virginia.
 Branch at 7318 Midlothian Turnpike, Chesterfield
 County.
- 6 **The First State Bank of Oxford, Oxford, Alabama.
 Branch in Quintard Mall, Oxford.
- 6 *Trust Company of Georgia, Atlanta, Georgia.
 Branch at Phills Plaza, 3500 Peachtree Road, N.E.,
 Atlanta.
- 8 **Spencer County Bank, Richland, Indiana.
 Branch in Richland in connection with relocation
 of head office to Santa Claus.

Withdrawn

- 1 Newton-Waltham Bank and Trust Company, Waltham,
 Massachusetts. Branch in Hudson.

Denied by State

- 7 Wayne Bank, Wayne, Michigan.
 Branch on Ford Road between Haggerty and Lilly
 Roads, Canton Township, Wayne County.

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To Carry Reduced Reserves Pursuant to
Section 19 of the Federal Reserve Act

Received

- 10 Traders National Bank, Kansas City, Missouri.

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* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

** Application processed by the Acting Director of the Division of Supervision and
Regulation on behalf of the Board of Governors under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 Marine Midland Grace Trust Company of New York,
New York, New York. Branch in Nassau, Bahamas.
- 12 Security Pacific National Bank, Los Angeles,
California. Branch in London, England.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 2 The Chase Manhattan Bank (National Association),
New York, New York. Branches (2) in Germany,
one each to be located in Hamburg and Stuttgart.
- 2 First National City Bank, New York, New York.
Branch in Ecuador, located in Avenida Arosemena
area of Guayaquil.

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

- 6 First at Orlando Corporation, Orlando, Florida,
for prior approval of the acquisition of at
least 80 per cent of the voting shares of The
Citizens State Bank, St. Cloud, Florida.

Approved

- 2 Bankers Trust New York Corporation, New York, New
York, for prior approval to acquire all of the
voting shares of Bank of Jamestown, Jamestown,
New York.

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Suspense

6 On H.2 No. 21, for the week ended May 24, 1969, the Board reported receipt of applications from Charter Bankshares Corporation, Jacksonville, Florida, for prior approval of the acquisition of 51 per cent or more of the voting shares of First National Beach Bank, Jacksonville Beach, Jacksonville Beach, Florida; The First National Bank in St. Petersburg, St. Petersburg, Florida; and The Harbor City National Bank of Eau Gallie, Eau Gallie, Florida. These applications are now in suspense awaiting receipt of supplemental material from Applicant.