BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on
During the Week Ended May 31, 1969.

H.2
No. 22

District               Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

2 Peoples Trust of New Jersey, Hackensack, New Jersey.  5-29-69
(May 1969)

3 Peoples Bank of Glen Rock, Glen Rock, Pennsylvania.  5-26-69
(May 1969)

** ** ** **

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

7 Main State Bank of Chicago, Chicago, Illinois.

** ** ** **

To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Approved

11 *First State Bank, Avinger, Texas.

11 *Iola State Bank, Iola, Texas.

** ** ** **

* Application processed by the Reserve Bank on behalf of the Board of
  Governors under delegated authority.
To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

6
Branch at Quintard Avenue and Highway No. 78, Oxford.

7
Chemical Bank and Trust Company, Midland, Michigan.
Branch at the intersection of Eastlawn Drive and Abbott Road, Midland.

Approved

1
Branch in the Brooklyn Shopping Center, Route 6, Brooklyn.

1
**First Bank and Trust Company of Hampden County, Springfield, Massachusetts.
Branch at 119-125 State Street, Springfield.

3
**Girard Trust Bank, Philadelphia, Pennsylvania.
Branch at the southwest corner of Main and Sweede Streets, Norristown, Montgomery County.

Withdrawn

1
First Bank and Trust Company of Hampden County, Springfield, Massachusetts.
Branch at the southwesterly intersection of Sumner Avenue and Ellsworth Avenue, Springfield.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

7
The Detroit Bank and Trust Company, Detroit, Michigan,
to organize a corporation, under Section 25(a) of
the Federal Reserve Act, to be known as Detroit Bank
and Trust International, Detroit, Michigan.

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** Application processed by the Acting Director of the Division of
Supervision and Regulation on behalf of the Board of Governors
under delegated authority.
To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Midwest Bancorporation, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of more than 80 per cent of the voting shares of Laurel Bank, Raytown; and Platte Woods Bank, Platte Woods, both in Missouri.

Additional Information

On H.2 No. 50, for the week ended December 14, 1968, the Board reported receipt of an application from First Empire State Corporation, Buffalo, New York, for prior approval to become a bank holding company. On April 24, 1969, a copy of a letter addressed to the Board by the Department of Justice, relative to the application, was forwarded to the Applicant. The Board on May 22, 1969, received Applicant's reply to the Justice Department's letter.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire 80 per cent or more of the voting shares of Security National Bank, Baileys Cross Roads, Baileys Cross Roads, Virginia.

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