BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended December 7, 1968.

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

Received

1 Rhode Island Hospital Trust Company, Providence, Rhode Island (November 1968) 12-2-68

To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act

Received

3 Northern Central Bank and Trust Company, Williamsport, Pennsylvania.

10 The Citizens Bank of Abilene, Kansas, Abilene, Kansas.

Approved

3 Northern Central Bank and Trust Company, Williamsport, Pennsylvania.

8 Peoples Bank of Cuba, Cuba, Missouri.

9 Bradley Bank, Tomahawk, Wisconsin.

12 Gunnison Valley Bank, Gunnison, Utah.

* * * * *
To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

2


5

State-Planters Bank of Commerce and Trusts, Richmond, Virginia. Branch (drive-in window) in the 3500 block West Cary Street, Richmond.

8

The Exchange Bank and Trust Company, El Dorado, Arkansas. Branch (temporary) across the street from the main office.

Approved

*The Dollar Savings and Trust Company, Youngstown, Ohio. Branch at 401 Southern Park Mall Market Street Ext., Boardman Township, Mahoning County.

4

*The Union Commerce Bank, Cleveland, Ohio. Branch at the southeast corner of Lorain and Stearns Roads, North Olmsted, Cuyahoga County.

7

*Union Bank and Trust Company, Kokomo, Indiana. Branch at the corner of Dixon Road and Sycamore Street, Kokomo.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

2

First National City Bank, New York, New York. Branch in Lugano, Switzerland.

Approved

2


* Application processed by the Federal Reserve Bank on behalf of the Board of Governors under delegated authority.
Approved (cont'd)

2
First National City Bank, New York, New York.
Branch in Nice, France.

2
First National City Bank, New York, New York.
Branch in the La Playa section of Medellin, Colombia.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

2
To organize a corporation, under Section 25(a)
of the Federal Reserve Act, to be known as North
America International Corporation, New York, New York.

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CORRECTION

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

2
Chemical Bank New York Trust Company, New York,
New York, for prior approval to merge with Chemical
Bank, New York, New York, under the charter and
title of Chemical Bank.

* * * * *

To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Approved

6
United Bancshares of Florida, Inc., Coral Gables,
Florida, for prior approval to acquire at least
66-2/3 per cent of the voting shares of United
National Bank of Dadeiland, Miami, Florida, a
proposed new bank.

7
The Marine Corporation, Milwaukee, Wisconsin,
for prior approval to acquire 80 per cent or
more of the voting shares of Meinhardt Bank,
Burlington, Wisconsin.
Withdrawn

Bancstock Corporation of America, Riviera Beach, Florida, in a letter to the Board, requested withdrawal of its application to acquire 11,337 (51.53 per cent) of the voting shares of First Commercial Bank of Live Oak, Live Oak, Florida.

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